

M I N U T E S
FIFTH WALNUT CREEK MUTUAL
ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
FRIDAY, JUNE 18, 2010 AT 11:15 A.M.
IMMEDIATELY FOLLOWING THE ANNUAL MEMBERSHIP MEETING
FIRESIDE ROOM – GATEWAY COMPLEX
1001 GOLDEN RAIN ROAD, WALNUT CREEK

CALL TO ORDER

Present: Gerald Cruson
Ellen Dietschy
Eva Friederichs
Eldon Rowe
Werner Sandelmann
Maureen Swinden

Attendance

Excused: Alan Matthews

Also present was resident Duncan Carter.

The purpose of the meeting was to elect the Officers of the Corporation and appoint the Committee Members of the Board for the ensuing year.

Purpose of Meeting

Mr. Rowe moved to appoint Dyann Paradise as Chairperson Pro Tem to conduct the election of Officers. The motion was seconded and carried without dissent.

Appointment of
Chairperson Pro
Tem

Ms. Paradise asked for nominations for the office of President. Mr. Sandelmann nominated Mr. Rowe; there were no other nominations.

Mr. Rowe was elected President of Fifth Walnut Creek Mutual by a voice vote.

President

Ms. Paradise asked for nominations for the office of Vice President. Mr. Rowe nominated Mr. Cruson; there were no other nominations.

Mr. Cruson was elected Vice President of Fifth Walnut Creek Mutual by a voice vote.

Vice President

Ms. Paradise asked for nominations for the office of Treasurer. Ms. Friederichs nominated Mr. Sandelmann; there were no other nominations.

Mr. Sandelmann was elected Treasurer of Fifth Walnut Creek Mutual by a voice vote.

Treasurer

Ms. Paradise asked for nominations for the office of Secretary. Ms. Swinden nominated Ms. Dietschy; there were no other nominations.

Ms. Dietschy was elected Secretary of Fifth Walnut Creek Mutual by a voice vote.

Secretary

By acclamation, CFO Rick Chakoff was appointed Assistant Treasurer and Administrative Secretary Dyann Paradise was appointed Assistant Secretary.

Assistant Treasurer/
Assistant Secretary

MEMBERS' FORUM

One member was present and did not wish to speak.

Members' Forum

By acclamation, the Board agreed to defer committee assignments until the regular board meeting on July 15, 2010.

Committee
Appointments

ADJOURNMENT

Having no further business the meeting adjourned at 11:25 a.m.

Adjournment

Ellen Dietschy, Secretary
Fifth Walnut Creek Mutual