

M I N U T E S
FIFTH WALNUT CREEK MUTUAL
ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
FRIDAY, JUNE 19, 2009 AT 2:00 P.M.
BOARD ROOM – GATEWAY COMPLEX
1001 GOLDEN RAIN ROAD, WALNUT CREEK

CALL TO ORDER

Present: Ellen Dietschy (by proxy)
Eva Friederichs
Eldon Rowe
Werner Sandelmann
Maureen Swinden

Attendance

Excused: Tony Fasanella
Alan Matthews

Also present were residents Jennifer Langan and Margarete Sandelmann.

The purpose of the meeting was to elect the Officers of the Corporation and appoint the Committee Members of the Board for the ensuing year.

Purpose of Meeting

Mr. Rowe moved to appoint Dyann Paradise as Chairperson Pro Tem to conduct the election of Officers. The motion was seconded and carried without dissent.

Appointment of
Chairperson Pro
Tem

Ms. Paradise asked for nominations for the office of President. Mr. Sandelmann nominated Mr. Rowe; there were no other nominations.

Mr. Rowe was elected President of Fifth Walnut Creek Mutual by a show of hands.

President

Ms. Paradise asked for nominations for the office of Treasurer. Mr. Rowe nominated Mr. Sandelmann; there were no other nominations.

Mr. Sandelmann was elected Treasurer of Fifth Walnut Creek Mutual by a show of hands.

Treasurer

Inasmuch as there were two board members absent, by acclamation the Board agreed to defer election of the offices of Vice President and Secretary until the regular board meeting on July 16, 2009.

By acclamation, CFO Rick Chakoff was appointed Assistant Treasurer and Administrative Secretary Dyann Paradise was appointed Assistant Secretary.

Assistant Treasurer/
Assistant Secretary

MEMBERS' FORUM

Two members were present and did not wish to speak.

Members' Forum

By acclamation, the Board agreed to defer committee assignments until the regular board meeting on July 16, 2009.

Committee
Appointments

Resident Jennifer Langan volunteered to edit the Fifth Focus newsletter. She was approved by the Board by acclamation.

Newsletter

ADJOURNMENT

Having no further business the meeting adjourned at 2:10 p.m.

Adjournment.

Tony Fasanella, Secretary
Fifth Walnut Creek Mutual