

## GRF Board May actions

Following are the actions taken by the GRF Board on May 29:

1. Approved the Mutual Operations dividend to be distributed to the managed Mutuals on a per-unit basis.
2. Authorized the CEO to revise the language of a previously negotiated, but as yet unexecuted, agreement between the GRF and Project 50/Third Walnut Creek Mutual for use of approximately 6,000 square feet of land for an existing portion of the 10<sup>th</sup> hole of the Dollar Ranch Golf Course, near the intersection of Terra Granada Drive, Tice Creek Drive, and Rossmoor Parkway; and authorized the GRF president to execute said revised agreement on behalf of the GRF.
3. Approved adding a public safety coordinator position to the Confidential Services Department, with funding for said position to be provided within the presently approved salary and benefits limits of the 2008 GRF operations budget.