

Golden Rain Foundation Board Actions – February 26, 2009

1. Approved, as recommended by the President, the appointment of the following to the Ad Hoc Long-Range Planning Task Force effective immediately: Nancy Gracey Bann, Thomas W. Fryer, Carol A. Green, Mary Hufford, Clarence H. Nixon, Nancy Bollinger Turnier, Clair S. Weenig, and Ronald W. Moschel, Board representative, ex-officio member. Nancy Bann was named Chairman of the Task Force by the President.
2. Approved a revised Mutual Liaison Committee Charter as recommended by the Policy Committee.
3. Approved a draft Creekside Project Dahlin Group Design Team Scope of Work and Cost Amendment for the modified Phase II Project in an amount not to exceed \$492,300, plus reimbursables, from the Trust Estate Fund and authorized the CEO to execute the amendment on behalf of the GRF.
4. Approved an agreement for archaeological monitoring consulting services for the Creekside Project with William Self Associates (WSA) in an amount not to exceed \$44,000, plus reimbursables, from the Trust Estate Fund and authorized the CEO to execute the agreement.
5. Approved a change order in an amount not to exceed \$8,000 from the Trust Estate Fund to be paid to Aliquot Associates to revise the construction documents for the Corporation Yard Project. The revision is intended to incorporate new Clean Water guidelines allowed by the City of Walnut Creek and which are estimated to save up to \$30,000 in construction costs.
6. Approved a request for a hydrogeologic consulting service to evaluate the feasibility of a water well to provide additional golf course water in the amount of \$10,000 from the Trust Estate Fund and authorized the CEO to execute a professional services agreement on behalf of the GRF.
7. Approved a request for a gift certificate for four rounds of golf and two carts valued at \$240 for the 2009 Merv LaFaille Golf Classic; a request from Salesian High School to hold a golf tournament in Rossmoor in May 2010 at a reduced guest weekday rate of \$36 per person; and a request from the East Bay Athletic League to hold its High School Girls' Golf Championship in Rossmoor on October 19, 2009, at the regular resident rate of \$20 per player.
8. Adopted the proposed "Corporate Resolution to Borrow/Grant Collateral" and authorized the President to execute the "Change in Terms Agreement" dated January 30, 2009. in order to finalize renewal of the \$4,000,000 Line of Credit with The Mechanics Bank.
9. The next mid-month regular meeting of the Board will be held on Tuesday, March 10, 2009, at 9:00 a.m. in the Board Room at Gateway Complex.
10. The next end-of-the-month regular meeting of the Board will be held on Thursday, March 26, 2009, at 9:00 a.m. in Peacock Hall at Gateway Complex.