

Golden Rain Board Action, Feb. 9, 2010

Following are the actions taken by the GRF Board at its mid-month meeting on Feb. 9:

1. Approved an agreement for the Creekside Pro Shop fixtures and authorized the CEO to execute the agreement.
2. Directed staff to further explore the feasibility of a secure key program for residents; to consult with the Finance Committee to conduct a thorough cost analysis of the program as both an entrepreneurial and amenity venture; and to brief the Mutual presidents on the program and inform them that the Finance Committee will be conducting a thorough cost analysis of the program.
3. Authorized and directed the CEO to examine and make recommendations on the employee compensation program consistent with the Comprehensive Compensation Review Process Guidelines discussed at the meeting, including assembling a CEO resident advisory group.