

MINUTES

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

JOINT MEETING OF THE BOARD OF DIRECTORS
AND THE FINANCE COMMITTEE

TUESDAY, SEPTEMBER 13, AND
WEDNESDAY, SEPTEMBER 14, 2011, AT 9:00 A.M.
FIRESIDE ROOM – GATEWAY CLUBHOUSE

A joint meeting of the Board of Directors of the Golden Rain Foundation (GRF) of Walnut Creek and the Finance Committee was convened by the President, Susan Williamson, at 9:00 a.m. on Tuesday, September 13, 2011, in the Fireside Room at Gateway Complex.

ROLL CALL: Present: GRB members Susan Williamson, Donald A. Peterson, Barbara S. Jordan, Kenneth W. Haley, Rita A. Fredlund, James W. Giffin, Donald J. Liddle, Melvin N. Wall, and Clair S. Weenig

Attendance

Absent: None

Present: Finance Committee members David H. Smith, Paul Rosenzweig, Jean A. Autrey, Robert S. Beach, Robert D. Burnett, and Christopher T. Yahng

Absent: None

Also present were Richard S. Chakoff, Chief Financial Officer, Paul J. Donner, Director, Mutual and Trust Operations; Anthony W. Grafals, General Counsel and Director of Confidential Services; Mark K. Heptig, Director, Golf Courses/Golf Professional; Jeffrey P. Matheson, Director, Resident Services; Paulette L. Jones, Senior Manager, Executive Services; Maureen A. O'Rourke, Senior Manager, and Wilma Murray, Staff Writer, Communications Department; Judith A. Perkins, Senior Manager, Human Resources; Dennis Bell, Public Safety Coordinator; Priscilla Tudor, Counseling Services Manager; Susan F. Ritner, Program Manager, and George Ivanov, Program Assistant, Rossmoor Television Channel; Debi Tallerico, Manager, Information Technology; Tess Haskett, Assistant Controller; Masha Henzel, Fitness Supervisor; Betsy Hocking, Recreation Department Supervisor; Donald Powell, Aquatics Supervisor; Randy Wright, Custodial Department Supervisor; Gretchen Hansen, Bus Transportation Foreman; Glenn Mix, Vehicle Maintenance Foreman, and Ryan Carroll, Custodian/AV Technician, Custodial Department.

During the Residents' Forum, Lonnie R. Bristow commented on delays entering Rossmoor due to escalated entry checks.

The Finance Committee and the GRB reviewed the draft FY 2012 GRF Operations Budget with staff.

The meeting was recessed at 12:17 p.m.

Residents'
Forum/
Draft FY
2012 GRF
Operations
Budget
Reviewed
Recess

The meeting was reconvened at 9:00 a.m. on Wednesday, September 14, 2011, in the Fireside Room at Gateway Complex.

Mtg. Recon-
vened
9/14/11/
Attendance

All of the members of the Board were present with the exception of James W. Giffin. All of the members of the Finance Committee were present.

Also present were Richard S. Chakoff, Chief Financial Officer, Paul J. Donner, Director, Mutual and Trust Operations; Anthony W. Grafals, General Counsel and Director of Confidential Services; Mark K. Heptig, Director, Golf Courses/Golf Professional; Paulette L. Jones, Senior Manager, Executive Services; Maureen A. O'Rourke, Senior Manager, and Wilma Murray, Staff Writer, Communications Department; Judith A. Perkins, Senior Manager, Human Resources; Dennis Bell, Public Safety Coordinator; Susan F. Ritner, Program Manager, and George Ivanov, Program Assistant, Rossmoor Television Channel; Debi Tallerico, Manager, Information Technology; Tess Haskett, Assistant Controller, and Ellen Schweizer, Senior Accountant, Accounting Department; Ryan Carroll, Custodian/AV Technician, Custodial Department; and John Tastor, Area Executive Vice President, Arthur J. Gallagher, GRF's Insurance Brokers.

During the Residents' Forum, Richard M. Locke commented on items discussed at yesterday's meeting.

Residents'
Forum

Diane C. Guilfooy commented on issues related to residents being able to access GRF information.

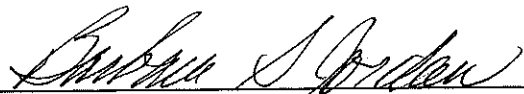
Patricia M. Zuker commented on how the Board can encourage residents to become more interested and attend meetings. She also asked the Board to take a little more conscientious look at cutting the budget.

Continued
Review of
Draft FY
2012 GRF
Operations
Budget

The Finance Committee and the GRB continued their review of the draft FY 2012 GRF Operations Budget with staff. This was an information meeting and no final actions were taken however members were informally polled as to preferences on numerous matters.

There being no further business to come before the Board and the Finance Committee, the meeting was adjourned at 12:15 p.m.

Adjournment


Barbara S. Jordan, Secretary
Golden Rain Foundation of Walnut Creek