

MINUTES

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS TUESDAY, AUGUST 12, 2008, AT 10:05 A.M.

A regular meeting of the Board of Directors of the Golden Rain Foundation (GRF) of Walnut Creek was convened by the President, Fred W. Barnes, at 10:05 a.m. on Tuesday, August 12, 2008, in the Board Room at Gateway Complex, 1001 Golden Rain Road, Walnut Creek, California.

ROLL CALL: Present: Fred W. Barnes, David H. Smith, Christine L. Folger, Paul Rosenzweig, Jane P. Carmichael, Phoebe E. Cortessis, Ronald W. Moschel, Sheldon Solloway, and Warren T. Salmons, Chief Executive Officer (CEO), ex-officio member of the Board Attendance

Excused: John C. Turnier

Also present were Richard S. Chakoff, Chief Financial Officer; Paul J. Donner, Director, Mutual Operations Division; Shannon M. Walpole, General Counsel and Director, Confidential Services; Paulette L. Jones, Senior Manager, Executive Services; Maureen A. O'Rourke, Senior Manager, and Wilma Murray, Staff Writer, Communications Department; Judith A. Perkins, Senior Manager, Human Resources; Damien A. Abel, Manager, Resident Services; Susan F. Ritner, Program Manager, and George Ivanov, Program Assistant, Rossmoor Television Channel; and, for a portion of the meeting, Alexander Gunst and Catherine C. Wiebens, Project Managers, Pound Management, Inc.

The President began by citing sections of the GRF Bylaws with respect to the definition of a meeting and the stipulation that any member of the GRF will be permitted to speak at any meeting of the Board, except executive sessions. He then announced that, in accordance with the GRF Bylaws and Policy 201.1, Advance Notice of Meetings, a Residents' Forum will be held at all future mid-month and subsequent meetings of the Board, with the exception of executive sessions; that a summary of the proposed agenda for all subsequent meetings of the Board will be published in advance of its regular meeting; and that while it has been traditional that no decisions have been made at mid-month meetings, with the restoration of rules applicable to Board meetings, the Board will now have that option and will exercise it when appropriate at future meetings. Meeting Protocol

The next order of business was the President's presentation of the Rossmoor Award to Nicholas D. Eisenbart, a Rossmoor lifeguard. The President gave some background information about Mr. Eisenbart, who dove into the Hillside pool to rescue the three-year old granddaughter of a Rossmoor resident, and thanked him for doing his duty so well. Mr. Eisenbart accepted the Award with thanks. Rossmoor Award Presented

The President then called on the CEO who introduced Ms. Wiebens and Mr. Gunst of Pound Management, the Owner's Representative/Project Manager of Phase I of the Creekside Complex Project, who reported on and answered questions related to tasks 4 and 5 of the Creekside Complex Project, Phase I, work plan: namely, a feasibility study for the 2 north buildings versus all four buildings north of Stanley Dollar Drive; and development of an estimate of added costs for deferring the social building and the pro shop (not including construction cost inflation). Based on the results of their feasibility study, they estimated the overall affect on the budget of a two-phase project over a single-phase project to be 15%, or \$1,884,655. Pound's written report on the matter and its phasing cost analysis summary were included in the meeting package

Creekside
Complex,
Phase I,

Ms. Wiebens and Mr. Gunst were excused from the meeting.

The President called on the CEO who introduced discussion regarding a request received from residents petitioning the installation of a stairway/path from lower Golden Rain Road in First Walnut Creek Mutual to the Del Valle parking lot. He reported that staff evaluated the proposal and prepared a memorandum summarizing the various factors that should be considered regarding the proposed project. Based on very preliminary information, the staff memorandum estimated that the proposed project costs could exceed \$170,000 and does not include soft costs and may not reflect the final design. There is currently no budget for this proposal. Discussion followed. It was concluded that, since the proposed stairs and a portion of the path would be on First Walnut Creek Mutual property, the CEO should transmit the background information on the project, which was included in the meeting package, to the Board of Directors of First Walnut Creek Mutual for consideration.

Request for
Installation
of Stairway/
Path

The CEO then introduced discussion concerning a request from Mutual No. Sixty-Eight that GRF create the defensible space-fire prevention on its open space property where the 100' distance extends beyond Mutual No. Sixty-Eight's common land, and he gave some background on the matter. During further discussion, it was suggested that the matter be discussed at the next Presidents' Forum and that Mutual No. Sixty-Eight representatives meet with the CEO to further discuss the matter.

M-68
Request re.
Defensible
Space/Fire
Prevention

The President called on the Communications Manager who summarized her memorandum to the CEO dated August 1, 2008, regarding the Rossmoor News and Channel 28 coverage of Rossmoor meetings (the memorandum, along with a staff summary report on the matter, were included in the meeting package). The memorandum discussed current practices, why coverage is handled in the manner it is, GRF Policies guiding the managers of the Rossmoor News and Channel 28, what should be done in the future, and a recommendation that there is no need to make a change in current meeting coverage and that the Rossmoor News and Channel 28 staff should be allowed to continue to make decisions on meeting coverage. Discussion followed.

Rossmoor
News & C-28
Coverage of
Rossmoor
Meetings

The President called on the CEO who discussed the 2009 budget process with respect to providing information to residents and opportunities for residents to participate in the budget review process and provide direction to staff. Discussion followed. A revised budget calendar to include enhanced resident information/participation in the budget process will be on the agenda for approval at the August 28th meeting of the Board. 2009 Budget Process

There being no further business to come before the Board, the meeting was recessed at 11:50 a.m. and reconvened in executive session at 12:10 p.m. to discuss legal matters. Recess

Christine L. Folger, Secretary
Golden Rain Foundation of Walnut Creek

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