

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

**Revenue**

Management Fees & Contracted Services	1,121,623
Billable Services	645,755
Other Revenue	21,750
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Total Revenue	1,789,128

**Expenses:**

Labor	1,491,949
Materials	100,936
Vehicle Expense	36,016
Small Tools and Equipment	3,383
Other Operating Expense	37,996
Office Supplies and Equipment	63,960
Postage and Printing	5,223
Other Administrative Expenses	8,118
Utilities	11,740
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**Total Expenses** **1,759,321**

**Surplus/(Deficit)** **29,807**

**Cash Surplus/(Deficit)** **29,807**

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	February 2023	2022 Year End
<b>Current Assets</b>		
Cash	807,889	408,304
Accounts Receivable	718,472	736,588
Prepays	(7,118)	(3,458)
Inventory	256,546	249,864
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<b>Total Current Assets</b>	<b>1,775,789</b>	<b>1,391,299</b>
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<b>Property, Plant &amp; Equipment</b>		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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<b>Net Property, Plant &amp; Equi</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>1,775,789</b>	<b>1,391,299</b>
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<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities:</b>		
Accounts Payable	351,303	202,536
Payroll	1,130,469	924,553
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<b>Total Liabilities</b>	<b>1,481,772</b>	<b>1,127,089</b>
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<b>Equity</b>		
Retained Earnings	4,269,785	4,269,785
Dividends Paid	(4,005,576)	(4,005,576)
Accumulated Surplus/(Defici	29,807	0
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<b>Total Equity</b>	<b>294,016</b>	<b>264,209</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,775,788</b>	<b>1,391,298</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
419,520	419,520	0	Management Fee	839,041	839,040	1
0	42,083	(42,083)	Miscellaneous Income	0	84,166	(84,166)
419,520	461,603	(42,083)	<b>TOTAL REVENUES</b>	839,041	923,206	(84,165)
<b>EXPENSES</b>						
354,059	396,020	41,961	Salaries and Wages	725,847	784,952	59,105
7,958	7,951	(7)	Temporary Help	12,168	15,902	3,734
362,017	403,971	41,954	<b>TOTAL LABOR</b>	738,015	800,854	62,839
235	83	(152)	Travel & Entertainment	956	166	(790)
1,830	1,830	0	Audit & Tax Preparation	3,660	3,660	0
20,105	12,839	(7,266)	Other Professional Services	20,105	12,839	(7,266)
1,088	1,500	412	Postage	4,725	3,000	(1,725)
498	333	(165)	Printing	498	666	168
10,075	8,333	(1,742)	Office Expense	17,344	16,666	(678)
378	417	40	Training and Seminars	1,663	834	(829)
3,019	2,917	(102)	Office Equipment	6,038	5,834	(204)
3,309	2,500	(809)	Equipment Usage Fee	6,618	5,000	(1,618)
40,535	30,752	(9,783)	<b>TOTAL OPERATING EXPENSES</b>	61,606	48,665	(12,941)
929	2,500	1,571	PG&E	2,184	5,000	2,816
399	900	501	Water	399	1,800	1,401
4,789	6,250	1,461	Telephone	8,957	12,500	3,543
6,118	9,650	3,532	<b>TOTAL UTILITIES</b>	11,540	19,300	7,760
0	233	233	Vehicle Licenses	182	466	284
113	458	345	Vehicle Maintenance	188	916	728
366	542	176	Vehicle Fuel	683	1,084	401
1,335	1,542	207	Vehicle Insurance	2,669	3,084	415
1,813	2,775	962	<b>TOTAL REPAIRS AND MAINTENANCE</b>	3,722	5,550	1,829
126	167	41	Bank/Loan Fees	226	334	109
126	167	41	<b>TOTAL FINANCIAL EXPENSES</b>	226	334	109
410,609	447,315	36,706	<b>TOTAL EXPENSES</b>	815,108	874,703	59,595
8,912	14,288	(5,376)	Surplus/(Deficit)	23,933	48,503	(24,570)
<b>8,912</b>	<b>14,288</b>	<b>(5,376)</b>	<b>Cash Surplus/(Deficit)</b>	<b>23,933</b>	<b>48,503</b>	<b>(24,570)</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
3,943	6,000	(2,057)	OTHER BILLABLE SERVICES	8,116	12,000	(3,884)
170,459	116,667	53,792	BILLABLE SERVICES-OPERATING	338,164	233,334	104,830
71,951	166,496	(94,545)	BILLABLE SERVICES-RESERVE	136,906	332,992	(196,086)
7,175	15,417	(8,242)	SET-UP FEE REVENUE	17,755	30,834	(13,079)
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253,528	304,580	(51,052)	TOTAL REVENUES	500,942	609,160	(108,218)
			<b>EXPENSES</b>			
185,490	255,496	70,006	Salaries and Wages	420,162	510,992	90,830
7,701	1,083	(6,618)	Temporary Help	8,721	2,166	(6,555)
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193,191	256,579	63,388	TOTAL LABOR	428,883	513,158	84,275
7,160	7,667	507	After Hours Contract	14,320	15,334	1,014
40,832	45,938	5,106	Consumable Materials	52,340	91,876	39,536
1,657	1,417	(240)	Laundry & Uniform	2,858	2,834	(24)
0	0	0	Travel & Entertainment	370	0	(370)
0	500	500	Other Professional Services	0	1,000	1,000
0	208	208	Printing	0	416	416
1,622	2,250	628	Office Expense	2,676	4,500	1,824
0	250	250	Training and Seminars	0	500	500
8,816	8,750	(66)	Equipment Usage Fee	17,631	17,500	(131)
863	1,583	720	Power Tool Expense	1,534	3,166	1,632
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60,951	68,563	7,612	TOTAL OPERATING EXPENSES	91,729	137,126	45,397
20	0	(20)	Telephone	40	0	(40)
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20	0	(20)	TOTAL UTILITIES	40	0	(40)
2,524	1,458	(1,066)	Vehicle Licenses	5,062	2,916	(2,146)
1,609	2,917	1,308	Vehicle Maintenance	3,404	5,834	2,430
2,745	3,667	922	Vehicle Fuel	5,360	7,334	1,974
3,870	4,167	297	Vehicle Insurance	7,739	8,334	595
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10,747	12,209	1,462	TOTAL REPAIRS AND MAINTENANCE	21,565	24,418	2,853
264,909	337,351	72,442	TOTAL EXPENSES	542,217	674,702	132,485
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(11,381)	(32,771)	21,390	Surplus/(Deficit)	(41,276)	(65,542)	24,266
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<b>(11,381)</b>	<b>(32,771)</b>	<b>21,390</b>	<b>Cash Surplus/(Deficit)</b>	<b>(41,276)</b>	<b>(65,542)</b>	<b>24,266</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<b>REVENUES</b>						
141,291	141,291	0	Management Fee	282,582	282,582	0
<u>34,890</u>	<u>14,583</u>	<u>20,307</u>	Landscape Billable	<u>42,384</u>	<u>29,166</u>	<u>13,218</u>
176,181	155,874	20,307	<b>TOTAL REVENUES</b>	324,966	311,748	13,218
<b>EXPENSES</b>						
100,717	117,782	17,065	Salaries and Wages	211,489	235,564	24,075
<u>100,717</u>	<u>117,782</u>	<u>17,065</u>	<b>TOTAL LABOR</b>	<u>211,489</u>	<u>235,564</u>	<u>24,075</u>
20,887	21,709	822	Consumable Materials	48,596	43,418	(5,178)
0	500	500	Landscape Materials	0	1,000	1,000
0	458	458	Building Maintenance Misc.	0	916	916
689	1,250	561	Laundry & Uniform	1,600	2,500	900
0	0	0	Travel & Entertainment	277	0	(277)
1,551	833	(718)	Office Expense	2,878	1,666	(1,212)
0	150	150	Training and Seminars	0	300	300
0	500	500	Office Equipment	0	1,000	1,000
2,883	3,525	642	Equipment Usage Fee	5,766	7,050	1,284
<u>0</u>	<u>500</u>	<u>500</u>	Power Tool Expense	<u>1,849</u>	<u>1,000</u>	<u>(849)</u>
26,009	29,425	3,416	<b>TOTAL OPERATING EXPENSES</b>	60,965	58,850	(2,115)
<u>80</u>	<u>0</u>	<u>(80)</u>	Telephone	<u>160</u>	<u>0</u>	<u>(160)</u>
80	0	(80)	<b>TOTAL UTILITIES</b>	160	0	(160)
0	542	542	Vehicle Licenses	318	1,084	766
1,106	3,031	1,925	Vehicle Maintenance	2,695	6,062	3,367
2,005	3,444	1,439	Vehicle Fuel	4,420	6,888	2,468
<u>1,313</u>	<u>1,650</u>	<u>337</u>	Vehicle Insurance	<u>2,626</u>	<u>3,300</u>	<u>674</u>
4,423	8,667	4,244	<b>TOTAL REPAIRS AND MAINTENANCE</b>	10,060	17,334	7,274
<u>131,229</u>	<u>155,874</u>	<u>24,645</u>	<b>TOTAL EXPENSES</b>	<u>282,673</u>	<u>311,748</u>	<u>29,075</u>
<u><b>44,951</b></u>	<u><b>0</b></u>	<u><b>44,951</b></u>	<b>Surplus/(Deficit)</b>	<u><b>42,292</b></u>	<u><b>0</b></u>	<u><b>42,292</b></u>

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10,700	14,583	(3,883)	DOCUMENT FEES	15,950	29,166	(13,216)
23,850	35,000	(11,150)	PROCESSING FEES	40,500	70,000	(29,500)
2,400	4,167	(1,767)	RESALE FEES	5,800	8,334	(2,534)
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36,950	53,750	(16,800)	TOTAL REVENUES	62,250	107,500	(45,250)
			<b>EXPENSES</b>			
20,168	23,429	3,261	Salaries and Wages	42,044	46,858	4,814
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20,168	23,429	3,261	TOTAL LABOR	42,044	46,858	4,814
0	417	417	Printing	0	834	834
994	1,333	339	Office Expense	1,237	2,666	1,429
0	83	83	Training and Seminars	0	166	166
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994	1,833	839	TOTAL OPERATING EXPENSES	1,237	3,666	2,429
136	142	6	Bank/Loan Fees	395	284	(111)
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136	142	6	TOTAL FINANCIAL EXPENSES	395	284	(111)
21,299	25,404	4,105	TOTAL EXPENSES	43,677	50,808	7,131
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15,651	28,346	(12,695)	Surplus/(Deficit)	18,573	56,692	(38,119)
=====	=====	=====		=====	=====	=====
15,651	28,346	(12,695)	<b>Cash Surplus/(Deficit)</b>	<b>18,573</b>	<b>56,692</b>	<b>(38,119)</b>
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20,720	22,500	(1,780)	ALTERATION FEES	38,180	45,000	(6,820)
15,350	16,250	(900)	RESALE INSPECTION FEES	23,750	32,500	(8,750)
36,070	38,750	(2,680)	TOTAL REVENUES	61,930	77,500	(15,570)
			<b>EXPENSES</b>			
34,987	31,642	(3,345)	Salaries and Wages	71,518	63,284	(8,234)
34,987	31,642	(3,345)	TOTAL LABOR	71,518	63,284	(8,234)
0	58	58	Printing	0	116	116
90	558	468	Office Expense	124	1,116	992
0	67	67	Training and Seminars	193	134	(59)
897	900	3	Equipment Usage Fee	1,794	1,800	6
987	1,583	596	TOTAL OPERATING EXPENSES	2,110	3,166	1,056
0	42	42	Vehicle Licenses	0	84	84
15	83	68	Vehicle Maintenance	30	166	136
163	100	(63)	Vehicle Fuel	349	200	(149)
145	250	105	Vehicle Insurance	291	500	209
324	475	151	TOTAL REPAIRS AND MAINTENANCE	670	950	280
636	625	(11)	Bank/Loan Fees	1,348	1,250	(98)
636	625	(11)	TOTAL FINANCIAL EXPENSES	1,348	1,250	(98)
36,933	34,325	(2,608)	TOTAL EXPENSES	75,646	68,650	(6,996)
(863)	4,425	(5,288)	Surplus/(Deficit)	(13,716)	8,850	(22,566)
<b>(863)</b>	<b>4,425</b>	<b>(5,288)</b>	<b>Cash Surplus/(Deficit)</b>	<b>(13,716)</b>	<b>8,850</b>	<b>(22,566)</b>