

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

**Revenue**

Management Fees & Contracted Services	1,682,435
Billable Services	1,090,351
Other Revenue	164,500
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Total Revenue	2,937,285

**Expenses:**

Labor	2,335,703
Materials	173,735
Vehicle Expense	57,519
Small Tools and Equipment	4,138
Other Operating Expense	54,924
Office Supplies and Equipment	102,302
Postage and Printing	6,759
Other Administrative Expenses	11,906
Utilities	17,413
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**Total Expenses** **2,764,401**

**Surplus/(Deficit)** **172,885**

**Cash Surplus/(Deficit)** **172,885**

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	March 2023	2022 Year End
<b>Current Assets</b>		
Cash	949,976	408,304
Accounts Receivable	801,799	736,588
Prepays	(8,948)	(3,458)
Inventory	266,491	249,864
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<b>Total Current Assets</b>	<b>2,009,318</b>	<b>1,391,299</b>
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<b>Property, Plant &amp; Equipment</b>		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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<b>Net Property, Plant &amp; Equi</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>2,009,318</b>	<b>1,391,299</b>
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<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities:</b>		
Accounts Payable	223,749	202,536
Payroll	1,348,474	924,553
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<b>Total Liabilities</b>	<b>1,572,223</b>	<b>1,127,089</b>
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<b>Equity</b>		
Retained Earnings	4,269,785	4,269,785
Dividends Paid	(4,005,576)	(4,005,576)
Accumulated Surplus/(Defici	172,885	0
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<b>Total Equity</b>	<b>437,094</b>	<b>264,209</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,009,318</b>	<b>1,391,298</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
419,520	419,520	0	Management Fee	1,258,561	1,258,560	1
126,250	42,083	84,167	Miscellaneous Income	126,250	126,249	1
545,770	461,603	84,167	<b>TOTAL REVENUES</b>	1,384,811	1,384,809	2
<b>EXPENSES</b>						
412,444	399,458	(12,986)	Salaries and Wages	1,138,291	1,184,410	46,119
16,097	10,573	(5,524)	Temporary Help	28,265	26,475	(1,790)
428,541	410,031	(18,510)	<b>TOTAL LABOR</b>	1,166,556	1,210,885	44,329
71	0	(71)	Laundry & Uniform	71	0	(71)
0	83	83	Travel & Entertainment	956	249	(707)
1,830	1,830	0	Audit & Tax Preparation	5,490	5,490	0
9,142	16,049	6,907	Other Professional Services	29,246	28,888	(358)
1,496	1,500	4	Postage	6,221	4,500	(1,721)
41	333	293	Printing	538	999	461
4,482	8,333	3,851	Office Expense	21,826	24,999	3,173
800	417	(383)	Training and Seminars	2,463	1,251	(1,212)
4,043	2,917	(1,126)	Office Equipment	10,081	8,751	(1,330)
3,309	2,500	(809)	Equipment Usage Fee	9,926	7,500	(2,426)
25,213	33,962	8,749	<b>TOTAL OPERATING EXPENSES</b>	86,819	82,627	(4,192)
790	2,500	1,710	PG&E	2,974	7,500	4,526
0	900	900	Water	399	2,700	2,301
4,783	6,250	1,467	Telephone	13,740	18,750	5,010
5,574	9,650	4,076	<b>TOTAL UTILITIES</b>	17,113	28,950	11,837
759	233	(526)	Vehicle Licenses	941	699	(242)
293	458	165	Vehicle Maintenance	481	1,374	893
492	542	51	Vehicle Fuel	1,174	1,626	452
1,335	1,542	207	Vehicle Insurance	4,004	4,626	622
2,878	2,775	(103)	<b>TOTAL REPAIRS AND MAINTENANCE</b>	6,600	8,325	1,725
125	167	42	Bank/Loan Fees	350	501	151
125	167	42	<b>TOTAL FINANCIAL EXPENSES</b>	350	501	151
462,331	456,585	(5,746)	<b>TOTAL EXPENSES</b>	1,277,438	1,331,288	53,850
83,440	5,018	78,422	Surplus/(Deficit)	107,373	53,521	53,852
<b>83,440</b>	<b>5,018</b>	<b>78,422</b>	<b>Cash Surplus/(Deficit)</b>	<b>107,373</b>	<b>53,521</b>	<b>53,852</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
8,975	6,000	2,975	OTHER BILLABLE SERVICES	17,092	18,000	(908)
192,650	116,667	75,983	BILLABLE SERVICES-OPERATING	530,814	350,001	180,813
105,455	166,496	(61,041)	BILLABLE SERVICES-RESERVE	242,361	499,488	(257,127)
14,125	15,417	(1,292)	SET-UP FEE REVENUE	31,880	46,251	(14,371)
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321,205	304,580	16,625	TOTAL REVENUES	822,147	913,740	(91,593)
			<b>EXPENSES</b>			
231,068	255,496	24,428	Salaries and Wages	651,230	766,488	115,258
6,008	1,083	(4,925)	Temporary Help	14,729	3,249	(11,480)
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237,076	256,579	19,503	TOTAL LABOR	665,959	769,737	103,778
7,160	7,667	507	After Hours Contract	21,480	23,001	1,521
36,592	45,938	9,346	Consumable Materials	88,932	137,814	48,882
753	1,417	664	Laundry & Uniform	3,611	4,251	640
0	0	0	Travel & Entertainment	370	0	(370)
0	500	500	Other Professional Services	0	1,500	1,500
0	208	208	Printing	0	624	624
10,132	2,250	(7,882)	Office Expense	12,807	6,750	(6,057)
0	250	250	Training and Seminars	0	750	750
8,816	8,750	(66)	Equipment Usage Fee	26,447	26,250	(197)
755	1,583	828	Power Tool Expense	2,289	4,749	2,460
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64,207	68,563	4,356	TOTAL OPERATING EXPENSES	155,937	205,689	49,752
20	0	(20)	Telephone	60	0	(60)
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20	0	(20)	TOTAL UTILITIES	60	0	(60)
1,513	1,458	(55)	Vehicle Licenses	6,575	4,374	(2,201)
954	2,917	1,963	Vehicle Maintenance	4,358	8,751	4,393
3,809	3,667	(142)	Vehicle Fuel	9,169	11,001	1,832
3,870	4,167	297	Vehicle Insurance	11,609	12,501	892
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10,146	12,209	2,063	TOTAL REPAIRS AND MAINTENANCE	31,711	36,627	4,916
311,448	337,351	25,903	TOTAL EXPENSES	853,666	1,012,053	158,387
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9,757	(32,771)	42,528	Surplus/(Deficit)	(31,519)	(98,313)	66,794
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<b>9,757</b>	<b>(32,771)</b>	<b>42,528</b>	<b>Cash Surplus/(Deficit)</b>	<b>(31,519)</b>	<b>(98,313)</b>	<b>66,794</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<b>REVENUES</b>						
141,291	141,291	0	Management Fee	423,873	423,873	0
58,095	14,583	43,512	Landscape Billable	100,479	43,749	56,730
199,386	155,874	43,512	<b>TOTAL REVENUES</b>	524,352	467,622	56,730
<b>EXPENSES</b>						
114,899	117,782	2,883	Salaries and Wages	326,388	353,346	26,958
114,899	117,782	2,883	<b>TOTAL LABOR</b>	326,388	353,346	26,958
36,207	21,709	(14,498)	Consumable Materials	84,803	65,127	(19,676)
0	500	500	Landscape Materials	0	1,500	1,500
0	458	458	Building Maintenance Misc.	0	1,374	1,374
1,134	1,250	116	Laundry & Uniform	2,734	3,750	1,016
0	0	0	Travel & Entertainment	277	0	(277)
1,224	833	(391)	Office Expense	4,102	2,499	(1,603)
0	150	150	Training and Seminars	0	450	450
0	500	500	Office Equipment	0	1,500	1,500
2,883	3,525	642	Equipment Usage Fee	8,648	10,575	1,927
0	500	500	Power Tool Expense	1,849	1,500	(349)
41,448	29,425	(12,023)	<b>TOTAL OPERATING EXPENSES</b>	102,413	88,275	(14,138)
80	0	(80)	Telephone	240	0	(240)
80	0	(80)	<b>TOTAL UTILITIES</b>	240	0	(240)
1,163	542	(621)	Vehicle Licenses	1,481	1,626	145
2,225	3,031	806	Vehicle Maintenance	4,920	9,093	4,173
3,162	3,444	282	Vehicle Fuel	7,583	10,332	2,749
1,313	1,650	337	Vehicle Insurance	3,939	4,950	1,011
7,863	8,667	804	<b>TOTAL REPAIRS AND MAINTENANCE</b>	17,923	26,001	8,078
164,290	155,874	(8,416)	<b>TOTAL EXPENSES</b>	446,963	467,622	20,659
<b>35,096</b>	<b>0</b>	<b>35,096</b>	<b>Surplus/(Deficit)</b>	<b>77,389</b>	<b>0</b>	<b>77,389</b>

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11,650	14,583	(2,933)	DOCUMENT FEES	27,600	43,749	(16,149)
26,150	35,000	(8,850)	PROCESSING FEES	66,650	105,000	(38,350)
4,850	4,167	683	RESALE FEES	10,650	12,501	(1,851)
42,650	53,750	(11,100)	TOTAL REVENUES	104,900	161,250	(56,350)
			<b>EXPENSES</b>			
23,321	23,429	108	Salaries and Wages	65,365	70,287	4,922
23,321	23,429	108	TOTAL LABOR	65,365	70,287	4,922
0	417	417	Printing	0	1,251	1,251
808	1,333	525	Office Expense	2,045	3,999	1,954
0	83	83	Training and Seminars	0	249	249
808	1,833	1,025	TOTAL OPERATING EXPENSES	2,045	5,499	3,454
98	142	44	Bank/Loan Fees	493	426	(67)
98	142	44	TOTAL FINANCIAL EXPENSES	493	426	(67)
24,226	25,404	1,178	TOTAL EXPENSES	67,903	76,212	8,309
18,424	28,346	(9,922)	Surplus/(Deficit)	36,997	85,038	(48,041)
<b>18,424</b>	<b>28,346</b>	<b>(9,922)</b>	<b>Cash Surplus/(Deficit)</b>	<b>36,997</b>	<b>85,038</b>	<b>(48,041)</b>

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20,945	22,500	(1,555)	ALTERATION FEES	59,125	67,500	(8,375)
18,200	16,250	1,950	RESALE INSPECTION FEES	41,950	48,750	(6,800)
39,145	38,750	395	TOTAL REVENUES	101,075	116,250	(15,175)
<b>EXPENSES</b>						
39,918	31,642	(8,276)	Salaries and Wages	111,436	94,926	(16,510)
39,918	31,642	(8,276)	TOTAL LABOR	111,436	94,926	(16,510)
0	58	58	Printing	0	174	174
949	558	(391)	Office Expense	1,073	1,674	601
0	67	67	Training and Seminars	193	201	9
897	900	3	Equipment Usage Fee	2,691	2,700	9
1,846	1,583	(263)	TOTAL OPERATING EXPENSES	3,956	4,749	793
248	42	(206)	Vehicle Licenses	248	126	(122)
0	83	83	Vehicle Maintenance	30	249	219
223	100	(123)	Vehicle Fuel	572	300	(272)
145	250	105	Vehicle Insurance	436	750	314
616	475	(141)	TOTAL REPAIRS AND MAINTENANCE	1,286	1,425	139
404	625	221	Bank/Loan Fees	1,751	1,875	124
404	625	221	TOTAL FINANCIAL EXPENSES	1,751	1,875	124
42,784	34,325	(8,459)	TOTAL EXPENSES	118,430	102,975	(15,455)
(3,639)	4,425	(8,064)	Surplus/(Deficit)	(17,355)	13,275	(30,630)
<b>(3,639)</b>	<b>4,425</b>	<b>(8,064)</b>	<b>Cash Surplus/(Deficit)</b>	<b>(17,355)</b>	<b>13,275</b>	<b>(30,630)</b>