



ROSSMOOR

WALNUT CREEK

DATE: May 16, 2023

TO: Golden Rain Foundation Board of Directors
Finance Committee

FROM: Thomas Hand, CFO

SUBJECT: GRF Statement of Operations for the Month of April 2023

To assist the Board and Finance Committee members in their review of the Statement of Operations this memo provides an explanation of revenue and expense items with significant unfavorable variances from budget.

To keep this report focused, only significant under-realization of revenue or over-expenditures are described and, only monthly variances of 10% of budget and \$5,000 and yearly variances of 10% of budget and \$25,000 will be highlighted.

Month

- Maintenance supplies is over budget \$20,000 mainly due to timing of invoices.
- Equipment repair and maintenance is over budget \$13,300 mainly for audio and visual equipment repairs.
- Landscape repair/maintenance expense is over budget \$18,200 mainly due to scheduled tree work and emergency tree work.

Year

- Golf course revenue is under budget \$129,500, of which \$100,400 is comprised of golf fees and \$25,000 of golf card sales, due to rain and weather conditions which caused closure of the golf courses for a couple of weeks.
- The golf pro shop revenue is under budget \$64,800 due to rain and weather conditions.
- Gas and electricity expense is over budget \$65,500 due to seasonal fluctuations.
- Landscape repair/maintenance expense is over budget \$123,600 primarily due to bunker repairs, installation of sod, repairs of tees and greens, and scheduled tree maintenance.

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
7	2,202,539	2,202,546	COUPON REVENUE	8,810,184	8,810,156	28
56,001	71,000	127,001	GOLF REVENUE	604,526	734,000	(129,474)
3,080	43,793	46,873	PRO SHOP REVENUE	110,353	175,172	(64,819)
7,165	72,733	79,898	MEDIA REVENUE	325,648	290,932	34,716
(4,046)	40,416	36,370	RECREATION REVENUE	193,793	161,664	32,129
(11,942)	110,247	98,305	OTHER REVENUE	441,628	485,988	(44,360)
50,265	2,540,728	2,590,993	TOTAL REVENUE	10,486,132	10,657,912	(171,780)
EXPENSES						
(105,820)	1,228,914	1,334,734	SALARIES & EMPLOYEE EXPENSES	4,569,974	4,907,571	337,597
(105,820)	1,228,914	1,334,734	TOTAL SALARIES & EMPLOYEE EXPENSES	4,569,974	4,907,571	337,597
OPERATING EXPENSES						
13,556	81,250	67,694	PROFESSIONAL/LEGAL SERVICES	288,216	309,456	21,240
3,972	13,748	9,776	ADMINISTRATIVE SUPPLIES	67,278	54,992	(12,286)
(20,181)	92,849	113,030	MAINTENANCE SUPPLIES	345,988	371,396	25,409
(4,230)	20,584	24,814	LANDSCAPING SUPPLIES	59,134	82,336	23,202
(2,941)	29,417	32,358	COST OF TICKETED EVENTS & EXCURSIONS	117,496	117,668	172
(9,823)	237,848	247,671	TOTAL OPERATING EXPENSES	878,111	935,848	57,737
TAXES						
(1,385)	6,918	8,303	TRANSPORTATION & OTHER TAXES/LICENSES	45,824	27,672	(18,152)
(3,870)	81,237	85,107	PROPERTY TAX	340,427	324,948	(15,479)
67	67	0	FEDERAL/STATE TAX	0	268	268
(5,188)	88,222	93,410	TOTAL TAXES	386,251	352,888	(33,363)
(4,660)	143,237	147,897	INSURANCE	591,587	572,948	(18,639)
(4,660)	143,237	147,897	TOTAL INSURANCE	591,587	572,948	(18,639)
UTILITIES						
38,377	54,167	15,790	WATER	55,529	216,668	161,139
986	14,368	13,382	TELEPHONE	47,178	57,472	10,294
4,714	14,991	10,277	WASTE DISPOSAL	52,275	59,964	7,689
363	88,416	88,053	GAS & ELECTRICITY	419,175	353,664	(65,511)
3,035	382,214	379,179	TV CABLE	1,530,031	1,528,856	(1,175)
47,473	554,156	506,683	TOTAL UTILITIES	2,104,188	2,216,624	112,436

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(6,905)	215,124	222,029	CONTRACTUAL SERVICES	858,907	860,496	1,589
(6,905)	215,124	222,029	TOTAL CONTRACTUAL SERVICES	858,907	860,496	1,589
			REPAIRS & MAINTENANCE			
(13,344)	21,583	34,927	EQUIPMENT REPAIR/MAINTENANCE	90,461	86,332	(4,129)
(2,563)	7,437	10,000	BUILDING REPAIR/MAINTENANCE	22,060	29,748	7,688
1	17,756	17,755	TRUST FACILITY MAINTENANCE	49,236	49,236	0
(18,293)	39,894	58,187	LANDSCAPE REPAIR/MAINTENANCE	283,240	159,576	(123,664)
(34,199)	86,670	120,869	TOTAL REPAIRS AND MAINTENANCE	444,997	324,892	(120,105)
(3,305)	7,642	10,947	FINANCIAL EXPENSES	43,651	30,568	(13,083)
(3,305)	7,642	10,947	TOTAL FINANCIAL EXPENSES	43,651	30,568	(13,083)
(122,427)	2,561,813	2,684,240	TOTAL EXPENSES BEFORE DEPRECIATION	9,877,666	10,201,835	324,169
(72,162)	(21,085)	(93,247)	EARNINGS/(LOSS)BEFORE DEPRECIATION	608,466	456,077	152,389
(72,162)	(21,085)	(93,247)	REVENUE MINUS TOTAL EXPENSES	608,466	456,077	152,389

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
REVENUES						
(15,302)	397,503	382,201	CABLE TV & INTERNET COUPON	1,528,804	1,590,012	(61,208)
15,309	1,805,036	1,820,345	OPERATION FEE COUPON	7,281,380	7,220,144	61,236
7	2,202,539	2,202,546	TOTAL COUPON REVENUE	8,810,184	8,810,156	28
7,741	31,667	39,408	GUEST GOLF FEES	84,714	126,668	(41,954)
4,928	37,500	42,428	RESIDENT GOLF FEES	91,550	150,000	(58,450)
45,165	0	45,165	GOLF CARDS	425,070	450,000	(24,930)
(1,833)	1,833	0	TOURNAMENT FEES	3,192	7,332	(4,140)
1,568	16,667	18,235	MERCHANDISE SALES	46,525	66,668	(20,143)
(291)	13,750	13,459	PRO SHOP CART RENTAL	29,655	55,000	(25,345)
(42)	42	0	PRO SHOP CLUB REPAIR	0	168	(168)
378	5,417	5,795	PRO SHOP GOLF LESSON	12,513	21,668	(9,156)
1,467	7,917	9,384	PRO SHOP DRIVING RNG	21,660	31,668	(10,008)
59,081	114,793	173,874	TOTAL GOLF REVENUE	714,879	909,172	(194,293)
(2,133)	3,333	1,200	NEWSPAPER DIGITAL ADVERTISING	3,900	13,332	(9,432)
68	167	235	NEWSPAPER SUBSCRIPTION OTHER	520	668	(148)
4,980	61,050	66,030	NEWSPAPER ADVERTISING	272,280	244,200	28,080
1,745	5,683	7,428	CLASSIFIED ADVERTISING	28,808	22,732	6,076
2,505	2,500	5,005	BUS ADVERTISING	20,140	10,000	10,140
7,165	72,733	79,898	TOTAL MEDIA REVENUE	325,648	290,932	34,716
3,488	13,333	16,821	EXCURSION COLLECTION	92,499	53,332	39,167
85	12,500	12,585	TICKETED EVENTS	41,141	50,000	(8,859)
(7,619)	14,583	6,964	RENTALS-COMMUNITY	60,153	58,332	1,821
(4,046)	40,416	36,370	TOTAL RECREATION REVENUE	193,793	161,664	32,129
(9,583)	9,583	0	BUS GRANT	0	38,332	(38,332)
(10,417)	10,417	0	UC DAVIS GRANT	0	41,668	(41,668)
850	0	850	RV SPACE LEASE	35,800	45,000	(9,200)
3,512	292	3,804	INTEREST	16,162	1,168	14,994
3,100	5,000	8,100	FACILITIES USAGE FEE	33,500	20,000	13,500
(286)	2,583	2,297	MISCELLANEOUS INCOME	34,016	10,332	23,684
0	14,205	14,205	CREEKSIDE REVENUE	56,822	56,820	2
(920)	6,250	5,330	BUSINESS INCOME-VEHICLE MAINTENANCE	15,118	25,000	(9,882)
3,151	19,167	22,318	PERSONAL TRAINING	87,568	76,668	10,900
(1,500)	38,750	37,250	HANDYMAN INCOME	147,667	155,000	(7,333)
152	4,000	4,152	RFID REVENUE	14,976	16,000	(1,024)
(11,942)	110,247	98,305	TOTAL OTHER REVENUE	441,628	485,988	(44,360)
50,265	2,540,728	2,590,993	TOTAL REVENUES	10,486,132	10,657,912	(171,780)
EXPENSES						
(10,338)	10,450	20,788	OVERTIME WAGES	69,953	41,800	(28,153)
(2,960)	2,521	5,481	TEMPORARY HELP	23,950	7,981	(15,969)
46,088	782,661	736,573	SALARIES AND WAGES	2,900,299	3,124,662	224,363
32,790	795,632	762,842	TOTAL SALARY AND WAGES	2,994,202	3,174,443	180,241
4,588	60,750	56,162	PAYROLL TAXES	235,265	243,000	7,735
(110,432)	312,689	423,121	EMPLOYEE BENEFITS	1,119,382	1,250,756	131,374
9,025	28,937	19,912	WORKER'S COMPENSATION	76,806	115,748	38,942
(41,790)	30,906	72,696	OTHER EMPLOYEE EXPENSES	144,319	123,624	(20,695)

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(138,610)	433,282	571,892	TOTAL OTHER EMPLOYEE EXPENSES	1,575,772	1,733,128	157,356
(105,820)	1,228,914	1,334,734	TOTAL SALARY & EMPLOYEE EXPENSE	4,569,974	4,907,571	337,597
26,520	69,583	43,063	PROFESSIONAL SERVICES	216,867	262,788	45,921
(12,964)	11,667	24,631	LEGAL SERVICES	71,349	46,668	(24,681)
13,556	81,250	67,694	TOTAL PROFESSIONAL SERVICES	288,216	309,456	21,240
197	1,725	1,528	POSTAGE AND DELIVERY	9,698	6,900	(2,798)
(2,852)	2,402	5,254	COPY/PRINTING SERVICES	9,678	9,608	(70)
(1,256)	1,042	2,298	BUSINESS PROMOTION	4,313	4,168	(145)
1,750	1,750	0	EMERGENCY PREPAREDNESS	1,843	7,000	5,157
784	1,459	675	SAFETY/SECURITY SUPPLIES	7,189	5,836	(1,353)
5,162	5,162	0	SUPPLIES-COMPUTER EQUIPMENT	34,552	20,648	(13,904)
188	208	20	MISCELLANEOUS OPERATIONS	5	832	827
3,972	13,748	9,776	TOTAL ADMINISTRATIVE SUPPLIES	67,278	54,992	(12,286)
(901)	15,200	16,101	COST OF MATERIAL USED/SOLD	43,607	60,800	17,193
2,381	11,875	9,494	ADMINISTRATIVE SUPPLIES	47,557	47,500	(57)
408	12,083	11,675	FUEL FOR VEHICLES	40,433	48,332	7,899
4,208	10,000	5,792	AUTOMOTIVE SUPPLIES	21,183	40,000	18,817
(1,992)	5,000	6,992	SWIMMING POOL SUPPLIES	25,273	20,000	(5,273)
(14,912)	27,067	41,979	SUPPLIES	110,048	108,268	(1,780)
125	125	0	APPLIANCE SUPPLIES	261	500	239
(2,521)	1,375	3,896	MECHANICAL/ELECTRICAL SUPPLIES	11,541	5,500	(6,041)
263	458	195	PLUMBING SUPPLIES	2,953	1,832	(1,121)
982	1,250	268	GRANT EXPENSES	4,636	5,000	364
(3,446)	1,167	4,613	BUILDING SUPPLIES	13,001	4,668	(8,333)
(876)	1,000	1,876	RANGE SUPPLIES	1,876	4,000	2,124
(2,011)	3,083	5,094	GOLF CART LEASE	14,242	12,332	(1,910)
424	2,749	2,325	SUPPLIES SMALL TOOLS/EQUIPMENT	6,588	10,996	4,408
(2,314)	417	2,731	PAINTING SUPPLIES	2,788	1,668	(1,120)
(20,181)	92,849	113,030	TOTAL MAINTENANCE SUPPLIES	345,988	371,396	25,409
667	4,917	4,250	LANDSCAPING SUPPLIES	14,849	19,668	4,819
(6,992)	8,500	15,492	FERTILIZER SUPPLIES	22,257	34,000	11,743
2,095	7,167	5,072	TURF MAINTENACE SUPPLIES	22,028	28,668	6,640
(4,230)	20,584	24,814	TOTAL LANDSCAPING SUPPLIES	59,134	82,336	23,202
2,487	7,500	5,013	ROUTINE ENTERTAINMENT SPECIAL EVENTS	12,036	30,000	17,964
(7,385)	10,417	17,802	COST OF RESIDENT EXCURSIONS	63,618	41,668	(21,950)
1,958	11,500	9,542	COST OF TICKETED EVENTS	41,842	46,000	4,158
(2,941)	29,417	32,358	TOTAL COST OF EVENTS & EXCURSIONS	117,496	117,668	172
(9,823)	237,848	247,671	TOTAL OPERATING EXPENSES	878,111	935,848	57,737
(278)	1,729	2,007	TRANSPORTATION TAX/LICENSES	11,501	6,916	(4,585)
(736)	83	819	SALES AND USE TAX	819	332	(487)
(371)	5,106	5,477	OTHER LICENSES AND FEES	33,503	20,424	(13,079)
(1,385)	6,918	8,303	TOTAL OTHER TAXES, LICENSES, AND FEES	45,824	27,672	(18,152)
(3,870)	81,237	85,107	PROPERTY TAX	340,427	324,948	(15,479)
(3,870)	81,237	85,107	TOTAL PROPERTY TAXES	340,427	324,948	(15,479)

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
67	67		0 FEDERAL/STATE INCOME TAX	0	268	268
(5,188)	88,222	93,410	TOTAL TAXES, LICENSES, & FEES	386,251	352,888	(33,363)
(3,736)	46,792	50,528	HAZARD INSURANCE	202,112	187,168	(14,944)
6	6,791	6,785	AUTOMOBILE INSURANCE	27,140	27,164	24
(275)	27,400	27,675	BUSINESS LIABILITY INSURANCE	110,699	109,600	(1,099)
957	1,475	518	CYBER INSURANCE	2,074	5,900	3,826
(198)	1,892	2,090	SPECIFIC FIDELITY INSURANCE	8,362	7,568	(794)
(2,830)	29,808	32,638	EARTHQUAKE INSURANCE	130,553	119,232	(11,321)
870	8,929	8,059	OFFICERS/DIRECTORS INSURANCE	32,237	35,716	3,479
547	20,150	19,603	UMBRELLA LIABILITY	78,411	80,600	2,189
(4,660)	143,237	147,897	TOTAL INSURANCE	591,587	572,948	(18,639)
38,377	54,167	15,790	WATER	55,529	216,668	161,139
986	14,368	13,382	TELEPHONE	47,178	57,472	10,294
4,714	14,991	10,277	WASTE DISPOSAL	52,275	59,964	7,689
363	88,416	88,053	GAS AND ELECTRICITY	419,175	353,664	(65,511)
3,035	382,214	379,179	TV & INTERNET CABLE CONTRACT	1,530,031	1,528,856	(1,175)
47,473	554,156	506,683	TOTAL UTILITIES	2,104,188	2,216,624	112,436
4,188	20,380	16,192	NEWSPAPER PRINTING	73,652	81,520	7,868
1,013	175,878	174,865	PUBLIC SAFETY CONTRACT	699,461	703,512	4,051
(147)	375	522	ELEVATOR CONTRACT	1,468	1,500	32
(11,960)	18,491	30,451	COMPUTER PROGRAM MAINTENANCE	84,326	73,964	(10,362)
(6,905)	215,124	222,029	TOTAL CONTRACTUAL SERVICES	858,907	860,496	1,589
404	1,084	680	EQUIPMENT RENTAL	4,537	4,336	(201)
(14,199)	18,834	33,033	EQUIPMENT REPAIR/MAINTENANCE	82,147	75,336	(6,811)
833	833	0	SWIMMING POOL REPAIR/MAINTENANCE	0	3,332	3,332
239	833	594	APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	2,839	3,332	493
2,824	12,466	9,642	VEHICLE MAINTENANCE	30,078	49,864	19,786
(3,446)	(12,467)	(9,021)	RECOVERIES-INTER DEPARTMENT	(29,140)	(49,868)	(20,728)
(13,344)	21,583	34,927	TOTAL EQUIPMENT REPAIR & MAINTENANCE	90,461	86,332	(4,129)
(3,709)	5,416	9,125	BUILDING REPAIR/MAINTENANCE	16,129	21,664	5,535
(459)	417	876	ELECTRICAL REPAIR/MAINTENANCE	5,931	1,668	(4,263)
1,604	1,604	0	PEST CONTROL	0	6,416	6,416
1	17,756	17,755	TRUST FACILITY MAINTENANCE	49,236	49,236	0
(2,562)	25,193	27,755	TOTAL BUILDING REPAIR & MAINTENANCE	71,296	78,984	7,688
15,291	15,291	0	REPAIR TEES, GREENS & FAIRWAYS	62,696	61,164	(1,532)
(26,519)	14,167	40,686	TREE MAINTENANCE/REMOVAL	163,828	56,668	(107,160)
(7,065)	10,436	17,501	LANDSCAPE REPAIR/MAINTENANCE	56,716	41,744	(14,972)
(18,293)	39,894	58,187	TOTAL LANDSCAPE REPAIR & MAINTENANCE	283,240	159,576	(123,664)
(34,199)	86,670	120,869	TOTAL REPAIRS AND MAINTENANCE	444,997	324,892	(120,105)
(3,388)	7,559	10,947	BANK CHARGES-ALL TYPES	43,651	30,236	(13,415)
83	83	0	UNCOLLECTIBLE ACCOUNTS	0	332	332
(3,305)	7,642	10,947	TOTAL FINANCIAL EXPENSES	43,651	30,568	(13,083)
(122,427)	2,561,813	2,684,240	TOTAL EXPENSES BEFORE DEPRECIATION	9,877,666	10,201,835	324,169

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
----- (72,162)	----- (21,085)	----- (93,247)	EARNINGS/(LOSS)BEFORE DEPRECIATION	----- 608,466	----- 456,077	----- 152,389
----- 0	----- 0	----- 0	DEPRECIATION	----- 0	----- 0	----- 0
----- (72,162)	----- (21,085)	----- (93,247)	REVENUE MINUS TOTAL EXPENSES	----- 608,466	----- 456,077	----- 152,389

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	April 2023	December 2022
ASSETS		
Operating Cash	1,651,945	1,766,300
Insured Cash Sweep Account	1,188,189	2,673,314
Trust Maintenance Reserve	576,325	575,039
Investments-Treasury Bills	500,000	0
Accounts Receivable	104,116	435,964
Due (To)/From Mutual Operations	699,241	272,286
Due (To)/From Trust Estate	106,993	37,195
Inventories	218,839	206,683
Other Assets	896,638	173,790
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TOTAL ASSETS	5,942,286	6,140,570
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LIABILITIES AND MEMBERS' EQUITY		
Accounts Payable and Accrued Expenses	154,109	505,465
Accrued Payroll and Employee Benefits	1,629,479	2,027,724
Accrued Pension Liability	4,903,889	4,828,847
	-----	-----
	6,687,477	7,362,036
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(7,811,969)	(7,811,969)
Accumulated Equity	2,347,879	1,871,603
	-----	-----
Total Members' Equity	(745,191)	(1,221,467)
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TOTAL LIABILITIES AND MEMBERS' EQUITY	5,942,286	6,140,570
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	Year-To-Date Actual	Year-To-Date Budget	Variance
100 Executive			
Salaries	128,294	163,704	(35,410)
Employee Expenses	29,666	34,912	(5,246)
Other Operating Expenses	19,353	13,524	5,829
Net Operations	(177,312)	(212,140)	34,828
105 Legal & Human Resources			
Salaries	72,151	69,732	2,419
Employee Expenses	105,351	85,628	19,723
Other Operating Expenses	13,592	14,396	(804)
Net Operations	(191,094)	(169,756)	(21,338)
110 Public Safety/Securitas			
Revenue	35,076	16,000	19,076
Salaries	53,642	51,976	1,666
Employee Expenses	8,121	7,544	577
Other Operating Expenses	720,352	734,868	(14,516)
Net Operations	(747,039)	(778,388)	31,349
116 Bus Transpotation			
Revenue	0	38,332	(38,332)
Salaries	171,006	206,316	(35,310)
Employee Expenses	132,572	155,688	(23,116)
Other Operating Expenses	76,759	64,780	11,979
Net Operations	(380,337)	(388,452)	8,115
119 Counseling Services			
Salaries	102,296	119,172	(16,876)
Employee Expenses	25,841	34,504	(8,663)
Other Operating Expenses	7,324	3,668	3,656
Net Operations	(135,462)	(157,344)	21,882
120 Accounting			
Salaries	172,292	154,315	17,977
Employee Expenses	41,615	41,524	91
Other Operating Expenses	45,655	43,480	2,175
Net Operations	(259,562)	(239,319)	(20,243)
140 Information Technology			
Salaries	76,921	75,632	1,289
Employee Expenses	16,030	21,380	(5,350)
Other Operating Expenses	153,430	116,948	36,482
Net Operations	(246,381)	(213,960)	(32,421)
150 Handyman Services			
Revenue	147,667	155,000	(7,333)
Salaries	83,831	97,928	(14,097)
Employee Expenses	8,683	11,180	(2,497)
Other Operating Expenses	11,024	4,996	6,028
Net Operations	44,129	40,896	3,233

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
210 Recreation			
Revenue	193,793	163,664	30,129
Salaries	285,455	328,128	(42,673)
Employee Expenses	111,508	131,768	(20,260)
Other Operating Expenses	136,752	147,836	(11,084)
Net Operations	(339,922)	(444,068)	104,146
220 Aquatics			
Salaries	144,525	171,736	(27,211)
Employee Expenses	43,338	73,024	(29,686)
Other Operating Expenses	82,131	43,332	38,799
Net Operations	(269,994)	(288,092)	18,098
221 Fitness Center			
Revenue	90,228	123,336	(33,109)
Salaries	220,359	195,848	24,511
Employee Expenses	68,640	88,256	(19,616)
Other Operating Expenses	97,558	129,704	(32,146)
Net Operations	(296,329)	(290,472)	(5,857)
461 Golf Course			
Revenue	604,526	734,000	(129,474)
Salaries	321,726	330,684	(8,958)
Employee Expenses	191,133	212,372	(21,239)
Other Operating Expenses	216,107	355,632	(139,525)
Net Operations	(124,440)	(164,688)	40,248
462 Lawn Bowling			
Salaries	18,573	18,388	185
Employee Expenses	14,117	14,016	101
Other Operating Expenses	9,460	25,536	(16,076)
Net Operations	(42,150)	(57,940)	15,790
463 Pro Shop			
Revenue	110,353	175,172	(64,819)
Salaries	77,287	92,692	(15,405)
Employee Expenses	22,962	30,484	(7,522)
Other Operating Expenses	53,049	69,700	(16,651)
Net Operations	(42,945)	(17,704)	(25,241)
471 Facilities Maintenance			
Salaries	139,609	153,160	(13,551)
Employee Expenses	83,569	91,348	(7,779)
Other Operating Expenses	104,674	78,780	25,894
Net Operations	(327,852)	(323,288)	(4,564)
473 Vehicle Maintenance			
Revenue	15,118	25,000	(9,882)
Salaries	87,287	83,480	3,807
Employee Expenses	41,033	41,088	(55)
Other Operating Expenses	53,646	51,460	2,186
Net Operations	(166,847)	(151,028)	(15,819)

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
474 Landscape Maintenance			
Salaries	105,297	125,848	(20,551)
Employee Expenses	79,443	99,004	(19,561)
Other Operating Expenses	208,465	103,496	104,969
Net Operations	(393,206)	(328,348)	(64,858)
475 Custodial Services			
Salaries	299,308	279,512	19,796
Employee Expenses	222,697	210,996	11,701
Other Operating Expenses	109,637	98,984	10,653
Net Operations	(631,643)	(589,492)	(42,151)
500 Rossmoor News			
Revenue	325,648	290,932	34,716
Salaries	351,999	331,612	20,387
Employee Expenses	78,859	91,976	(13,117)
Other Operating Expenses	87,744	102,820	(15,076)
Net Operations	(192,953)	(235,476)	42,523
502 Rossmoor Channel			
Salaries	82,343	82,912	(569)
Employee Expenses	14,933	17,420	(2,487)
Other Operating Expenses	11,335	7,344	3,991
Net Operations	(108,611)	(107,676)	(935)
800 General Services			
Revenue	8,963,724	8,936,476	27,248
Salaries	0	41,668	(41,668)
Employee Expenses	235,662	239,016	(3,354)
Other Operating Expenses	3,089,645	3,082,980	6,665
Net Operations	5,638,417	5,572,812	65,605
Total Operations			
Revenue	10,486,132	10,657,912	(171,780)
Salaries	2,994,202	3,174,443	(180,241)
Employee Expenses	1,575,772	1,733,128	(157,356)
Other Operating Expenses	5,307,692	5,294,264	13,428
Net Operations	608,466	456,077	152,389

Golden Rain Foundation
Trust Estate Fund
April 30, 2023

	Current Month	YTD
Beginning Cash Balance		
Operating Account	626,399	3,074,700
Insured Cash Sweep Account	6,090,016	5,553,755
Investments - Treasury Bills	1,500,000	-
Total Beginning Cash	8,216,415	8,628,455
Additions		
Membership fee	500,000	1,550,000
Less amount financed	(50,000)	(126,400)
Payment on financed resale fee	11,121	54,665
Interest income	15,034	51,295
Community facility resale fee	400	400
Miscellaneous Income	-	75,000
Corporation yard rental	600	4,400
Medical Center Sale - Extension Payments	-	75,000
MOD use fee	15,904	63,617
Gain/(Loss) of Fixed Assets	-	19,952
Increase (Decrease) in Accounts Payable/Receivable	483,323	129,201
Total Income	976,383	1,897,130
Expenditures		
Pickleball Expansion		17,029
Tice Creek Pedestrian Safety	57,518	99,735
Gateway Phase II Studio Renovation		469,576
Golf Drought Project	11,373	24,426
MOD Building Flood Repairs		82,829
Access Control System	4,803	17,195
Gateway Conference Room Upgrade		10,210
Carpet at Rossmoor News	162	162
Machinery & equipment	24,921	207,297
Bank Interest	42,516	172,544
Loan principal payment-Mechanics (3)	28,439	114,958
Loan principal payment-Mechanics (2)	45,000	180,000
Loan principal payment-Mechanics (1)	51,443	203,001
Total Expenditures	266,174	1,598,961
Ending Cash Balance		
Operating Account	1,321,573	1,321,573
Insured Cash Sweep Account	6,105,051	6,105,051
Investments - Treasury Bills	1,500,000	1,500,000
Total Ending Cash	8,926,624	8,926,624

Mechanics Bank Loan (1)

Beginning Balance 06/19/2012	8,000,000
Payments:	<u>(5,188,249)</u>
Balance at:	04/30/23 <u><u>2,811,751</u></u>

Mechanics Bank Loan (2)

Beginning Balance 06/30/2014	8,100,000
Payments:	<u>(4,770,000)</u>
Balance at:	04/30/23 <u><u>3,330,000</u></u>

Mechanics Bank Loan (3)

Beginning Balance 05/31/2018	6,100,000
Payments:	<u>(1,504,111)</u>
Balance at:	04/30/23 <u><u>4,595,889</u></u>

* Total remaining principal and interest payments to maturity.

Loan #1 (Matures 6/7/2027)

<u>2,811,751</u>	Principal Balance
<u>297,340</u>	Interest Balance
<u><u>3,109,091</u></u>	Total *

Loan #2 (Matures 6/10/2029)

<u>3,330,000</u>	Principal Balance
<u>521,905</u>	Interest Balance
<u><u>3,851,905</u></u>	Total *

Loan #3 (Matures 5/10/2033)

<u>4,595,889</u>	Principal Balance
<u>1,297,329</u>	Interest Balance
<u><u>5,893,218</u></u>	Total *

Accounts Receivable Balance 04/30/23

517,487