

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

**Revenue**

Management Fees & Contracted Services	2,243,246
Billable Services	1,411,151
Other Revenue	181,350
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Total Revenue	3,835,747

**Expenses:**

Labor	3,194,683
Materials	230,275
Vehicle Expense	77,419
Small Tools and Equipment	6,019
Other Operating Expense	62,951
Office Supplies and Equipment	144,633
Postage and Printing	8,790
Other Administrative Expenses	15,117
Utilities	20,834
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**Total Expenses** **3,760,721**

**Surplus/(Deficit)** **75,026**

**Cash Surplus/(Deficit)** **75,026**

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	April 2023	2022 Year End
<b>Current Assets</b>		
Cash	971,711	408,304
Accounts Receivable	657,943	736,588
Prepays	6,222	(3,458)
Inventory	267,409	249,864
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<b>Total Current Assets</b>	<b>1,903,285</b>	<b>1,391,299</b>
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<b>Property, Plant &amp; Equipment</b>		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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<b>Net Property, Plant &amp; Equi</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>1,903,285</b>	<b>1,391,299</b>
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 <b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities:</b>		
Accounts Payable	179,484	202,536
Payroll	1,384,566	924,553
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<b>Total Liabilities</b>	<b>1,564,049</b>	<b>1,127,089</b>
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<b>Equity</b>		
Retained Earnings	4,269,785	4,269,785
Dividends Paid	(4,005,576)	(4,005,576)
Accumulated Surplus/(Defici	75,026	0
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<b>Total Equity</b>	<b>339,235</b>	<b>264,209</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,903,284</b>	<b>1,391,298</b>
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	MANAGEMENT FEE	MUTUAL BILLABLE	LANDSCAPE	MEMBER RECORDS	ALTERATION/ RESALES	TOTAL
<b>Revenues</b>	<b>1,804,332</b>	<b>1,037,379</b>	<b>693,936</b>	<b>153,900</b>	<b>146,200</b>	<b>3,835,747</b>
<b>Expenses:</b>						
Labor	1,570,210	904,564	482,102	86,819	150,988	3,194,683
Materials	0	111,806	118,070	0	0	229,875
Vehicle Expense	8,622	42,222	24,755	0	1,820	77,419
Other Operating Expens	29,717	37,180	5,604	670	2,392	75,563
Utilities	20,434	80	320	0	0	20,834
Office Supply/Admin Ex	73,439	16,059	5,126	2,775	1,331	98,729
Equipment Usage Fee	13,235	35,263	11,531	0	3,588	63,617
<b>Total Expenses</b>	<b>1,715,657</b>	<b>1,147,174</b>	<b>647,507</b>	<b>90,265</b>	<b>160,118</b>	<b>3,760,721</b>
<b>Surplus/(Deficit)</b>	<b>88,675</b>	<b>(109,795)</b>	<b>46,429</b>	<b>63,635</b>	<b>(13,918)</b>	<b>75,026</b>
<b>Cash Surplus/(Deficit)</b>	<b>88,675</b>	<b>(109,795)</b>	<b>46,429</b>	<b>63,635</b>	<b>(13,918)</b>	<b>75,026</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
419,520	419,520	0	Management Fee	1,678,082	1,678,080	2
0	42,083	(42,083)	Miscellaneous Income	126,250	168,332	(42,082)
419,520	461,603	(42,083)	<b>TOTAL REVENUES</b>	1,804,332	1,846,412	(42,080)
<b>EXPENSES</b>						
377,617	399,458	21,841	Salaries and Wages	1,515,909	1,583,868	67,959
26,037	13,196	(12,841)	Temporary Help	54,302	39,671	(14,631)
403,654	412,654	9,000	<b>TOTAL LABOR</b>	1,570,210	1,623,539	53,329
0	0	0	Laundry & Uniform	71	0	(71)
0	83	83	Travel & Entertainment	956	332	(624)
1,830	1,830	0	Audit & Tax Preparation	7,320	7,320	0
0	19,259	19,259	Other Professional Services	29,246	48,147	18,901
1,142	1,500	358	Postage	7,363	6,000	(1,363)
889	333	(556)	Printing	1,427	1,332	(95)
20,819	8,333	(12,486)	Office Expense	42,645	33,332	(9,313)
545	417	(128)	Training and Seminars	3,008	1,668	(1,340)
639	2,917	2,278	Office Equipment	10,720	11,668	948
3,309	2,500	(809)	Equipment Usage Fee	13,235	10,000	(3,235)
29,172	37,172	8,000	<b>TOTAL OPERATING EXPENSES</b>	115,991	119,799	3,808
787	2,500	1,713	PG&E	3,762	10,000	6,238
0	900	900	Water	399	3,600	3,201
2,533	6,250	3,717	Telephone	16,273	25,000	8,727
3,320	9,650	6,330	<b>TOTAL UTILITIES</b>	20,434	38,600	18,166
0	233	233	Vehicle Licenses	941	932	(9)
386	458	72	Vehicle Maintenance	866	1,832	966
302	542	240	Vehicle Fuel	1,476	2,168	692
1,335	1,542	207	Vehicle Insurance	5,338	6,168	830
2,022	2,775	753	<b>TOTAL REPAIRS AND MAINTENANCE</b>	8,622	11,100	2,478
50	167	117	Bank/Loan Fees	400	668	268
50	167	117	<b>TOTAL FINANCIAL EXPENSES</b>	400	668	268
438,219	462,418	24,199	<b>TOTAL EXPENSES</b>	1,715,657	1,793,706	78,049
(18,698)	(815)	(17,883)	Surplus/(Deficit)	88,675	52,706	35,969
<b>(18,698)</b>	<b>(815)</b>	<b>(17,883)</b>	<b>Cash Surplus/(Deficit)</b>	<b>88,675</b>	<b>52,706</b>	<b>35,969</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
2,281	6,000	(3,719)	OTHER BILLABLE SERVICES	19,373	24,000	(4,627)
93,713	116,667	(22,954)	BILLABLE SERVICES-OPERATING	624,527	466,668	157,859
111,563	166,496	(54,933)	BILLABLE SERVICES-RESERVE	353,924	665,984	(312,060)
7,675	15,417	(7,742)	SET-UP FEE REVENUE	39,555	61,668	(22,113)
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215,232	304,580	(89,348)	TOTAL REVENUES	1,037,379	1,218,320	(180,941)
			<b>EXPENSES</b>			
233,638	255,496	21,858	Salaries and Wages	884,867	1,021,984	137,117
4,968	1,083	(3,885)	Temporary Help	19,697	4,332	(15,365)
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238,606	256,579	17,973	TOTAL LABOR	904,564	1,026,316	121,752
7,160	7,667	507	After Hours Contract	28,640	30,668	2,028
22,873	45,938	23,065	Consumable Materials	111,806	183,752	71,946
813	1,417	604	Laundry & Uniform	4,424	5,668	1,244
0	0	0	Travel & Entertainment	370	0	(370)
0	500	500	Other Professional Services	0	2,000	2,000
0	208	208	Printing	0	832	832
2,914	2,250	(664)	Office Expense	15,721	9,000	(6,721)
0	250	250	Training and Seminars	0	1,000	1,000
(32)	0	32	Office Equipment	(32)	0	32
8,816	8,750	(66)	Equipment Usage Fee	35,263	35,000	(263)
1,828	1,583	(245)	Power Tool Expense	4,117	6,332	2,215
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44,371	68,563	24,192	TOTAL OPERATING EXPENSES	200,308	274,252	73,944
20	0	(20)	Telephone	80	0	(80)
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20	0	(20)	TOTAL UTILITIES	80	0	(80)
569	1,458	889	Vehicle Licenses	7,144	5,832	(1,312)
3,332	2,917	(415)	Vehicle Maintenance	7,690	11,668	3,978
2,741	3,667	926	Vehicle Fuel	11,910	14,668	2,758
3,870	4,167	297	Vehicle Insurance	15,478	16,668	1,190
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10,511	12,209	1,698	TOTAL REPAIRS AND MAINTENANCE	42,222	48,836	6,614
293,508	337,351	43,843	TOTAL EXPENSES	1,147,174	1,349,404	202,230
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(78,276)	(32,771)	(45,505)	Surplus/(Deficit)	(109,795)	(131,084)	21,289
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<b>(78,276)</b>	<b>(32,771)</b>	<b>(45,505)</b>	<b>Cash Surplus/(Deficit)</b>	<b>(109,795)</b>	<b>(131,084)</b>	<b>21,289</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<b>REVENUES</b>						
141,291	141,291	0	Management Fee	565,164	565,164	0
28,293	14,583	13,710	Landscape Billable	128,772	58,332	70,440
169,584	155,874	13,710	<b>TOTAL REVENUES</b>	693,936	623,496	70,440
<b>EXPENSES</b>						
155,714	117,782	(37,932)	Salaries and Wages	482,102	471,128	(10,974)
155,714	117,782	(37,932)	<b>TOTAL LABOR</b>	482,102	471,128	(10,974)
33,267	21,709	(11,558)	Consumable Materials	118,070	86,836	(31,234)
0	500	500	Landscape Materials	0	2,000	2,000
0	458	458	Building Maintenance Misc.	0	1,832	1,832
568	1,250	682	Laundry & Uniform	3,302	5,000	1,698
0	0	0	Travel & Entertainment	277	0	(277)
510	833	323	Office Expense	4,611	3,332	(1,279)
237	150	(87)	Training and Seminars	237	600	363
0	500	500	Office Equipment	0	2,000	2,000
2,883	3,525	642	Equipment Usage Fee	11,531	14,100	2,569
53	500	447	Power Tool Expense	1,902	2,000	98
37,518	29,425	(8,093)	<b>TOTAL OPERATING EXPENSES</b>	139,931	117,700	(22,231)
80	0	(80)	Telephone	320	0	(320)
80	0	(80)	<b>TOTAL UTILITIES</b>	320	0	(320)
998	542	(456)	Vehicle Licenses	2,479	2,168	(311)
2,114	3,031	917	Vehicle Maintenance	7,033	12,124	5,091
2,408	3,444	1,036	Vehicle Fuel	9,991	13,776	3,785
1,313	1,650	337	Vehicle Insurance	5,252	6,600	1,348
6,833	8,667	1,834	<b>TOTAL REPAIRS AND MAINTENANCE</b>	24,755	34,668	9,913
200,145	155,874	(44,271)	<b>TOTAL EXPENSES</b>	647,108	623,496	(23,612)
<b>(30,560)</b>	<b>0</b>	<b>(30,560)</b>	<b>Surplus/(Deficit)</b>	<b>46,828</b>	<b>0</b>	<b>46,828</b>

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12,950	14,583	(1,633)	DOCUMENT FEES	40,550	58,332	(17,782)
32,150	35,000	(2,850)	PROCESSING FEES	98,800	140,000	(41,200)
3,900	4,167	(267)	RESALE FEES	14,550	16,668	(2,118)
49,000	53,750	(4,750)	TOTAL REVENUES	153,900	215,000	(61,100)
			<b>EXPENSES</b>			
21,454	23,429	1,975	Salaries and Wages	86,819	93,716	6,897
21,454	23,429	1,975	TOTAL LABOR	86,819	93,716	6,897
0	417	417	Printing	0	1,668	1,668
730	1,333	603	Office Expense	2,775	5,332	2,557
0	83	83	Training and Seminars	0	332	332
730	1,833	1,103	TOTAL OPERATING EXPENSES	2,775	7,332	4,557
177	142	(35)	Bank/Loan Fees	670	568	(102)
177	142	(35)	TOTAL FINANCIAL EXPENSES	670	568	(102)
22,361	25,404	3,043	TOTAL EXPENSES	90,265	101,616	11,351
26,639	28,346	(1,707)	Surplus/(Deficit)	63,635	113,384	(49,749)
<b>26,639</b>	<b>28,346</b>	<b>(1,707)</b>	<b>Cash Surplus/(Deficit)</b>	<b>63,635</b>	<b>113,384</b>	<b>(49,749)</b>

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29,775	22,500	7,275	ALTERATION FEES	88,900	90,000	(1,100)
15,350	16,250	(900)	RESALE INSPECTION FEES	57,300	65,000	(7,700)
45,125	38,750	6,375	TOTAL REVENUES	146,200	155,000	(8,800)
<b>EXPENSES</b>						
39,552	31,642	(7,910)	Salaries and Wages	150,988	126,568	(24,420)
39,552	31,642	(7,910)	TOTAL LABOR	150,988	126,568	(24,420)
0	58	58	Printing	0	232	232
65	558	493	Office Expense	1,138	2,232	1,094
0	67	67	Training and Seminars	193	268	76
897	900	3	Equipment Usage Fee	3,588	3,600	12
962	1,583	621	TOTAL OPERATING EXPENSES	4,918	6,332	1,414
0	42	42	Vehicle Licenses	248	168	(80)
205	83	(122)	Vehicle Maintenance	235	332	97
183	100	(83)	Vehicle Fuel	755	400	(355)
145	250	105	Vehicle Insurance	582	1,000	418
534	475	(59)	TOTAL REPAIRS AND MAINTENANCE	1,820	1,900	80
641	625	(16)	Bank/Loan Fees	2,392	2,500	108
641	625	(16)	TOTAL FINANCIAL EXPENSES	2,392	2,500	108
41,689	34,325	(7,364)	TOTAL EXPENSES	160,118	137,300	(22,818)
3,436	4,425	(989)	Surplus/(Deficit)	(13,918)	17,700	(31,618)
<b>3,436</b>	<b>4,425</b>	<b>(989)</b>	<b>Cash Surplus/(Deficit)</b>	<b>(13,918)</b>	<b>17,700</b>	<b>(31,618)</b>