



# ROSSMOOR

WALNUT CREEK

DATE: June 21, 2022

TO: Golden Rain Foundation Board of Directors  
Finance Committee

FROM: Joel Lesser, CFO

SUBJECT: GRF Statement of Operations for the Month of May 2022

To assist the Board and Finance Committee members in their review of the monthly Statement of Operations this memo will provide an explanation of revenue and expense items with significant unfavorable variances from budget.

To keep this report focused, only significant under-realization of revenue or over-expenditures will be described and, only monthly variances of 10% of budget and \$5,000 and yearly variances of 10% of budget and \$25,000 will be highlighted.

In this month's statement the following entries are noteworthy:

## Month

- Recreation revenue is under budget \$19,600 due to excursion cancelations and fewer sign ups, as well as fewer concerts and lower turnouts.
- Professional/legal services expense is over budget \$10,800 mainly consisting of \$6,000 for our GoGoGrandparent rideshare service, \$2,300 for swimming pool and restroom deep cleaning, \$2,000 for offsite server backup installation, and \$6,200 for two factor authorization deployment.
- Telephone expense is over budget \$10,200 mostly due to payment for software for EVOIP recording license and configuration.
- Gas and electricity expense is over budget \$35,300 mostly due to an April invoice for \$21,800 entered in May.
- Building repair and maintenance is over budget \$10,800, consisting of \$9,500 for machine scrubbing the gym floor, carpet cleaning the event center, and window cleaning the fitness center, Tice Creek pool, and event center.

## Year

- Recreation revenue is under budget \$126,000 due to many canceled events and excursions refunded due to COVID-19 closures and weather.
- Gas and electricity expense is over budget \$80,000 due to increased energy use as we continue to ease COVID-19 restrictions over time.

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(29)	2,060,042	2,060,013	COUPON REVENUE	10,300,067	10,300,210	(143)
38,390	63,583	101,973	GOLF REVENUE	829,292	707,915	121,377
16,582	36,750	53,332	PRO SHOP REVENUE	224,857	183,750	41,107
26,051	71,550	97,601	MEDIA REVENUE	379,678	357,750	21,928
(19,620)	52,250	32,630	RECREATION REVENUE	135,652	261,250	(125,598)
2,686	103,740	106,426	OTHER REVENUE	545,210	563,700	(18,490)
<b>64,060</b>	<b>2,387,915</b>	<b>2,451,975</b>	<b>TOTAL REVENUE</b>	<b>12,414,756</b>	<b>12,374,575</b>	<b>40,181</b>
<b>EXPENSES</b>						
14,510	1,167,843	1,153,333	SALARIES & EMPLOYEE EXPENSES	5,519,929	5,839,215	319,286
<b>14,510</b>	<b>1,167,843</b>	<b>1,153,333</b>	<b>TOTAL SALARIES &amp; EMPLOYEE EXPENSES</b>	<b>5,519,929</b>	<b>5,839,215</b>	<b>319,286</b>
<b>OPERATING EXPENSES</b>						
(16,223)	57,566	73,789	PROFESSIONAL/LEGAL SERVICES	285,091	287,830	2,739
5,393	12,884	7,491	ADMINISTRATIVE SUPPLIES	63,980	64,420	440
(4,749)	87,741	92,490	MAINTENANCE SUPPLIES	432,394	438,705	6,311
(2,190)	18,249	20,439	LANDSCAPING SUPPLIES	81,971	91,245	9,274
16,653	37,333	20,680	COST OF TICKETED EVENTS & EXCURSIONS	74,877	186,665	111,788
<b>(1,115)</b>	<b>213,773</b>	<b>214,888</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>938,313</b>	<b>1,068,865</b>	<b>130,552</b>
<b>TAXES</b>						
3,764	5,041	1,278	TRANSPORTATION & OTHER TAXES/LICENSES	51,004	25,205	(25,799)
1,647	85,404	83,757	PROPERTY TAX	418,786	427,020	8,234
67	67	0	FEDERAL/STATE TAX	800	335	(465)
<b>5,477</b>	<b>90,512</b>	<b>85,035</b>	<b>TOTAL TAXES</b>	<b>470,590</b>	<b>452,560</b>	<b>(18,030)</b>
(7,283)	121,541	128,824	INSURANCE	644,013	607,705	(36,308)
<b>(7,283)</b>	<b>121,541</b>	<b>128,824</b>	<b>TOTAL INSURANCE</b>	<b>644,013</b>	<b>607,705</b>	<b>(36,308)</b>
<b>UTILITIES</b>						
12,183	48,250	36,067	WATER	104,166	241,250	137,084
(10,244)	13,445	23,689	TELEPHONE	84,426	67,225	(17,201)
(1,931)	11,458	13,389	WASTE DISPOSAL	63,724	57,290	(6,434)
(35,327)	64,599	99,926	GAS & ELECTRICITY	403,082	322,995	(80,087)
13,939	397,503	383,564	TV CABLE	1,917,450	1,987,515	70,065
<b>(21,381)</b>	<b>535,255</b>	<b>556,636</b>	<b>TOTAL UTILITIES</b>	<b>2,572,847</b>	<b>2,676,275</b>	<b>103,428</b>

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
12,780	208,869	196,089	CONTRACTUAL SERVICES	1,009,847	1,044,345	34,498
<b>12,780</b>	<b>208,869</b>	<b>196,089</b>	<b>TOTAL CONTRACTUAL SERVICES</b>	<b>1,009,847</b>	<b>1,044,345</b>	<b>34,498</b>
			<b>REPAIRS &amp; MAINTENANCE</b>			
4,892	20,668	15,776	EQUIPMENT REPAIR/MAINTENANCE	91,750	103,340	11,590
(10,849)	6,834	17,683	BUILDING REPAIR/MAINTENANCE	41,403	34,170	(7,233)
0	81,325	81,325	TRUST FACILITY MAINTENANCE	179,992	179,992	0
(3,758)	37,770	41,528	LANDSCAPE REPAIR/MAINTENANCE	223,986	188,850	(35,136)
<b>(9,714)</b>	<b>146,597</b>	<b>156,311</b>	<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>537,130</b>	<b>506,352</b>	<b>(30,778)</b>
(1,675)	7,641	9,316	FINANCIAL EXPENSES	46,541	38,205	(8,336)
<b>(1,675)</b>	<b>7,641</b>	<b>9,316</b>	<b>TOTAL FINANCIAL EXPENSES</b>	<b>46,541</b>	<b>38,205</b>	<b>(8,336)</b>
<b>(8,400)</b>	<b>2,492,031</b>	<b>2,500,431</b>	<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>11,739,211</b>	<b>12,233,522</b>	<b>494,311</b>
<b>55,660</b>	<b>(104,116)</b>	<b>(48,456)</b>	<b>EARNINGS/(LOSS)BEFORE DEPRECIATION</b>	<b>675,545</b>	<b>141,053</b>	<b>534,492</b>
<b>55,660</b>	<b>(104,116)</b>	<b>(48,456)</b>	<b>REVENUE MINUS TOTAL EXPENSES</b>	<b>675,545</b>	<b>141,053</b>	<b>534,492</b>

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
<b>REVENUES</b>						
(17)	397,503	397,486	CABLE TV & INTERNET COUPON	1,987,430	1,987,515	(85)
(12)	1,662,539	1,662,527	OPERATION FEE COUPON	8,312,636	8,312,695	(59)
(29)	2,060,042	2,060,013	TOTAL COUPON REVENUE	10,300,067	10,300,210	(143)
18,664	24,583	43,247	GUEST GOLF FEES	181,055	122,915	58,140
10,128	37,500	47,628	RESIDENT GOLF FEES	204,263	187,500	16,763
1,000	0	1,000	GOLF CARDS	430,460	390,000	40,460
8,598	1,500	10,098	TOURNAMENT FEES	13,514	7,500	6,014
5,801	15,000	20,801	MERCHANDISE SALES	83,164	75,000	8,164
6,091	11,667	17,758	PRO SHOP CART RENTAL	70,535	58,335	12,200
(83)	83	0	PRO SHOP CLUB REPAIR	0	415	(415)
1,403	3,750	5,153	PRO SHOP GOLF LESSON	28,130	18,750	9,380
3,370	6,250	9,620	PRO SHOP DRIVING RNG	43,028	31,250	11,778
54,972	100,333	155,305	TOTAL GOLF REVENUE	1,054,149	891,665	162,484
19,767	3,333	23,100	NEWSPAPER DIGITAL ADVERTISING	25,500	16,665	8,835
28	167	195	NEWSPAPER SUBSCRIPTION OTHER	1,040	835	205
1,467	60,800	62,267	NEWSPAPER ADVERTISING	298,218	304,000	(5,782)
2,329	5,000	7,329	CLASSIFIED ADVERTISING	32,249	25,000	7,249
2,460	2,250	4,710	BUS ADVERTISING	22,671	11,250	11,421
26,051	71,550	97,601	TOTAL MEDIA REVENUE	379,678	357,750	21,928
(11,034)	20,833	9,799	EXCURSION COLLECTION	37,185	104,165	(66,980)
(4,001)	16,834	12,833	TICKETED EVENTS	38,430	84,170	(45,740)
(4,585)	14,583	9,998	RENTALS-COMMUNITY	60,037	72,915	(12,878)
(19,620)	52,250	32,630	TOTAL RECREATION REVENUE	135,652	261,250	(125,598)
(5,251)	5,251	0	BUS GRANT	0	26,255	(26,255)
0	14,583	14,583	UC DAVIS GRANT	72,917	72,915	2
41	0	41	RV SPACE LEASE	40,575	45,000	(4,425)
(124)	500	376	INTEREST	2,180	2,500	(320)
5,967	3,083	9,050	FACILITIES USAGE FEE	30,600	15,415	15,185
(1,525)	2,125	600	MISCELLANEOUS INCOME	9,175	10,625	(1,450)
0	13,614	13,614	CREEKSIDE REVENUE	68,072	68,070	2
1,772	5,417	7,189	BUSINESS INCOME-VEHICLE MAINTENANCE	33,975	27,085	6,890
(75)	19,167	19,093	PERSONAL TRAINING	78,968	95,835	(16,868)
2,223	36,667	38,890	HANDYMAN INCOME	194,178	183,335	10,843
(343)	3,333	2,990	RFID REVENUE	14,570	16,665	(2,095)
2,686	103,740	106,426	TOTAL OTHER REVENUE	545,210	563,700	(18,490)
<b>64,060</b>	<b>2,387,915</b>	<b>2,451,975</b>	<b>TOTAL REVENUES</b>	<b>12,414,756</b>	<b>12,374,575</b>	<b>40,181</b>
<b>EXPENSES</b>						
(7,527)	9,617	17,144	OVERTIME WAGES	78,768	48,085	(30,683)
(7,784)	1,625	9,409	TEMPORARY HELP	32,845	8,125	(24,720)
(1,608)	743,894	745,502	SALARIES AND WAGES	3,549,933	3,719,470	169,537
(16,919)	755,136	772,055	TOTAL SALARY AND WAGES	3,661,545	3,775,680	114,135
2,247	58,222	55,975	PAYROLL TAXES	281,759	291,110	9,351
36,675	303,421	266,746	EMPLOYEE BENEFITS	1,356,349	1,517,105	160,756
7,080	27,746	20,666	WORKER'S COMPENSATION	101,593	138,730	37,137
(14,573)	23,318	37,891	OTHER EMPLOYEE EXPENSES	118,683	116,590	(2,093)

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31,429	412,707	381,278	TOTAL OTHER EMPLOYEE EXPENSES	1,858,384	2,063,535	205,151
14,510	1,167,843	1,153,333	TOTAL SALARY & EMPLOYEE EXPENSE	5,519,929	5,839,215	319,286
(11,871)	46,733	58,604	PROFESSIONAL SERVICES	232,093	233,665	1,572
(4,352)	10,833	15,185	LEGAL SERVICES	52,997	54,165	1,168
(16,223)	57,566	73,789	TOTAL PROFESSIONAL SERVICES	285,091	287,830	2,739
293	2,121	1,828	POSTAGE AND DELIVERY	7,653	10,605	2,952
907	907	0	COPY/PRINTING SERVICES	4,527	4,535	8
327	1,042	715	BUSINESS PROMOTION	9,715	5,210	(4,505)
304	1,750	1,446	EMERGENCY PREPAREDNESS	6,959	8,750	1,791
823	1,688	865	SAFETY/SECURITY SUPPLIES	5,735	8,440	2,705
2,514	5,168	2,654	SUPPLIES-COMPUTER EQUIPMENT	29,429	25,840	(3,589)
224	208	(16)	MISCELLANEOUS OPERATIONS	(38)	1,040	1,078
5,393	12,884	7,491	TOTAL ADMINISTRATIVE SUPPLIES	63,980	64,420	440
(3,502)	13,617	17,119	COST OF MATERIAL USED/SOLD	69,000	68,085	(915)
616	11,124	10,508	ADMINISTRATIVE SUPPLIES	65,498	55,620	(9,878)
(2,178)	10,000	12,178	FUEL FOR VEHICLES	53,799	50,000	(3,799)
(6,648)	10,000	16,648	AUTOMOTIVE SUPPLIES	43,160	50,000	6,840
(2,995)	5,000	7,995	SWIMMING POOL SUPPLIES	21,891	25,000	3,109
6,751	25,084	18,333	SUPPLIES	130,863	125,420	(5,443)
(196)	83	279	APPLIANCE SUPPLIES	1,659	415	(1,244)
1,888	2,583	695	MECHANICAL/ELECTRICAL SUPPLIES	5,440	12,915	7,476
182	542	360	PLUMBING SUPPLIES	2,153	2,710	557
1,545	1,667	122	GRANT EXPENSES	462	8,335	7,873
(2,884)	1,000	3,884	BUILDING SUPPLIES	5,713	5,000	(713)
833	833	0	RANGE SUPPLIES	5,937	4,165	(1,772)
88	3,083	2,995	GOLF CART LEASE	15,627	15,415	(212)
1,302	2,625	1,323	SUPPLIES SMALL TOOLS/EQUIPMENT	10,620	13,125	2,505
447	500	53	PAINTING SUPPLIES	572	2,500	1,928
(4,749)	87,741	92,490	TOTAL MAINTENANCE SUPPLIES	432,394	438,705	6,311
1,168	4,583	3,415	LANDSCAPING SUPPLIES	21,888	22,915	1,027
(551)	7,916	8,467	FERTILIZER SUPPLIES	27,111	39,580	12,469
(2,807)	5,750	8,557	TURF MAINTENACE SUPPLIES	32,972	28,750	(4,222)
(2,190)	18,249	20,439	TOTAL LANDSCAPING SUPPLIES	81,971	91,245	9,274
4,120	7,500	3,380	ROUTINE ENTERTAINMENT SPECIAL EVENTS	11,452	37,500	26,048
10,789	15,833	5,044	COST OF RESIDENT EXCURSIONS	29,503	79,165	49,662
1,744	14,000	12,256	COST OF TICKETED EVENTS	33,922	70,000	36,078
16,653	37,333	20,680	TOTAL COST OF EVENTS & EXCURSIONS	74,877	186,665	111,788
<b>(1,115)</b>	<b>213,773</b>	<b>214,888</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>938,313</b>	<b>1,068,865</b>	<b>130,552</b>
1,000	1,250	250	TRANSPORTATION TAX/LICENSES	15,796	6,250	(9,546)
42	42	0	SALES AND USE TAX	544	210	(334)
2,722	3,749	1,028	OTHER LICENSES AND FEES	34,663	18,745	(15,918)
3,764	5,041	1,278	TOTAL OTHER TAXES, LICENSES, AND FEES	51,004	25,205	(25,799)
1,647	85,404	83,757	PROPERTY TAX	418,786	427,020	8,234
1,647	85,404	83,757	TOTAL PROPERTY TAXES	418,786	427,020	8,234

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67	67		0 FEDERAL/STATE INCOME TAX	800	335	(465)
5,477	90,512	85,035	TOTAL TAXES, LICENSES, & FEES	470,590	452,560	(18,030)
(5,469)	33,625	39,094	HAZARD INSURANCE	195,364	168,125	(27,239)
(103)	6,175	6,278	AUTOMOBILE INSURANCE	31,389	30,875	(514)
(166)	24,000	24,166	BUSINESS LIABILITY INSURANCE	120,830	120,000	(830)
301	1,458	1,158	CYBER INSURANCE	5,788	7,290	1,503
(154)	1,833	1,987	SPECIFIC FIDELITY INSURANCE	9,937	9,165	(772)
(4,228)	22,917	27,145	EARTHQUAKE INSURANCE	135,724	114,585	(21,139)
(401)	9,183	9,584	OFFICERS/DIRECTORS INSURANCE	47,920	45,915	(2,005)
2,938	22,350	19,412	UMBRELLA LIABILITY	97,060	111,750	14,690
(7,283)	121,541	128,824	TOTAL INSURANCE	644,013	607,705	(36,308)
12,183	48,250	36,067	WATER	104,166	241,250	137,084
(10,244)	13,445	23,689	TELEPHONE	84,426	67,225	(17,201)
(1,931)	11,458	13,389	WASTE DISPOSAL	63,724	57,290	(6,434)
(35,327)	64,599	99,926	GAS AND ELECTRICITY	403,082	322,995	(80,087)
13,939	397,503	383,564	TV & INTERNET CABLE CONTRACT	1,917,450	1,987,515	70,065
(21,381)	535,255	556,636	TOTAL UTILITIES	2,572,847	2,676,275	103,428
4,070	20,380	16,310	NEWSPAPER PRINTING	87,544	101,900	14,356
834	170,606	169,772	PUBLIC SAFETY CONTRACT	848,861	853,030	4,169
304	500	196	ELEVATOR CONTRACT	1,559	2,500	941
7,573	17,383	9,810	COMPUTER PROGRAM MAINTENANCE	71,884	86,915	15,031
12,780	208,869	196,089	TOTAL CONTRACTUAL SERVICES	1,009,847	1,044,345	34,498
129	1,000	871	EQUIPMENT RENTAL	4,354	5,000	647
3,475	17,376	13,901	EQUIPMENT REPAIR/MAINTENANCE	81,312	86,880	5,568
1,042	1,042	0	SWIMMING POOL REPAIR/MAINTENANCE	3,582	5,210	1,628
246	1,250	1,004	APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	2,502	6,250	3,748
(3,921)	12,108	16,029	VEHICLE MAINTENANCE	51,820	60,540	8,720
3,921	(12,108)	(16,029)	RECOVERIES-INTER DEPARTMENT	(51,820)	(60,540)	(8,720)
4,892	20,668	15,776	TOTAL EQUIPMENT REPAIR & MAINTENANCE	91,750	103,340	11,590
(10,383)	5,000	15,383	BUILDING REPAIR/MAINTENANCE	31,214	25,000	(6,214)
417	417	0	ELECTRICAL REPAIR/MAINTENANCE	0	2,085	2,085
(883)	1,417	2,300	PEST CONTROL	10,189	7,085	(3,104)
0	81,325	81,325	TRUST FACILITY MAINTENANCE	179,992	179,992	0
(10,849)	88,159	99,008	TOTAL BUILDING REPAIR & MAINTENANCE	221,395	214,162	(7,233)
2,202	14,750	12,548	REPAIR TEES, GREENS & FAIRWAYS	54,823	73,750	18,927
(9,630)	12,084	21,714	TREE MAINTENANCE/REMOVAL	124,912	60,420	(64,492)
3,671	10,936	7,265	LANDSCAPE REPAIR/MAINTENANCE	44,250	54,680	10,430
(3,758)	37,770	41,528	TOTAL LANDSCAPE REPAIR & MAINTENANCE	223,986	188,850	(35,136)
(9,714)	146,597	156,311	TOTAL REPAIRS AND MAINTENANCE	537,130	506,352	(30,778)
(1,800)	7,516	9,316	BANK CHARGES-ALL TYPES	46,541	37,580	(8,961)
125	125	0	UNCOLLECTIBLE ACCOUNTS	0	625	625
(1,675)	7,641	9,316	TOTAL FINANCIAL EXPENSES	46,541	38,205	(8,336)
<b>(8,400)</b>	<b>2,492,031</b>	<b>2,500,431</b>	<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>11,739,211</b>	<b>12,233,522</b>	<b>494,311</b>

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----- 55,660	----- (104,116)	----- (48,456)	EARNINGS/(LOSS)BEFORE DEPRECIATION	----- 675,545	----- 141,053	----- 534,492
----- 0	----- 0	----- 0	DEPRECIATION	----- 0	----- 0	----- 0
=====	=====	=====	REVENUE MINUS TOTAL EXPENSES	=====	=====	=====

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	May 2022	December 2021
<b>ASSETS</b>		
Operating Cash	2,730,599	1,143,402
Insured Cash Sweep Account	4,166,130	6,164,058
Trust Maintenance Reserve	259,711	259,603
Accounts Receivable	223,495	239,693
Due (To)/From Mutual Operations	343,661	295,499
Due (To)/From Trust Estate	(183,971)	(117,461)
Inventories	171,370	150,165
Other Assets	795,024	170,963
	-----	-----
<b>TOTAL ASSETS</b>	<b>8,506,019</b>	<b>8,305,923</b>
	=====	=====
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
Accounts Payable and Accrued Expenses	337,052	572,567
Accrued Payroll and Employee Benefits	1,879,936	2,276,172
Accrued Pension Liability	5,010,024	4,853,721
	-----	-----
	7,227,011	7,702,460
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(7,811,969)	(7,811,969)
Accumulated Equity	4,372,078	3,696,533
	-----	-----
Total Members' Equity	1,279,008	603,463
	-----	-----
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>8,506,019</b>	<b>8,305,923</b>
	=====	=====



800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
<b>100 Executive</b>			
Salaries	194,523	191,050	3,473
Employee Expenses	35,998	48,290	(12,292)
Other Operating Expenses	13,762	10,425	3,337
	-----	-----	-----
Net Operations	(244,284)	(249,765)	5,481
<b>105 Legal &amp; Human Resources</b>			
Salaries	78,554	94,035	(15,481)
Employee Expenses	78,265	78,760	(495)
Other Operating Expenses	13,437	17,210	(3,773)
	-----	-----	-----
Net Operations	(170,256)	(190,005)	19,749
<b>110 Public Safety/Securitas</b>			
Revenue	14,570	16,665	(2,095)
Salaries	58,275	47,145	11,130
Employee Expenses	8,886	7,050	1,836
Other Operating Expenses	872,846	880,410	(7,564)
	-----	-----	-----
Net Operations	(925,437)	(917,940)	(7,497)
<b>116 Bus Transpotation</b>			
Revenue	0	26,255	(26,255)
Salaries	196,873	247,150	(50,277)
Employee Expenses	131,862	186,370	(54,509)
Other Operating Expenses	77,061	70,415	6,646
	-----	-----	-----
Net Operations	(405,795)	(477,680)	71,885
<b>119 Counseling Services</b>			
Revenue	0	835	(835)
Salaries	142,675	140,630	2,045
Employee Expenses	38,372	48,345	(9,973)
Other Operating Expenses	1,346	4,585	(3,239)
	-----	-----	-----
Net Operations	(182,393)	(192,725)	10,332
<b>120 Accounting</b>			
Salaries	252,143	198,680	53,463
Employee Expenses	71,013	67,640	3,373
Other Operating Expenses	40,029	40,835	(806)
	-----	-----	-----
Net Operations	(363,184)	(307,155)	(56,029)
<b>140 Information Technology</b>			
Salaries	91,462	68,915	22,547
Employee Expenses	15,394	13,650	1,744
Other Operating Expenses	135,857	139,840	(3,983)
	-----	-----	-----
Net Operations	(242,713)	(222,405)	(20,308)
<b>150 Handyman Services</b>			
Revenue	194,178	183,335	10,843
Salaries	121,779	120,865	914
Employee Expenses	12,686	13,320	(634)
Other Operating Expenses	4,221	8,330	(4,109)
	-----	-----	-----
Net Operations	55,492	40,820	14,672

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
<b>210 Recreation</b>			
Revenue	139,342	262,080	(122,738)
Salaries	377,872	386,895	(9,023)
Employee Expenses	153,485	147,760	5,725
Other Operating Expenses	103,777	223,955	(120,178)
Net Operations	(495,792)	(496,530)	738
<b>220 Aquatics</b>			
Salaries	206,561	205,790	771
Employee Expenses	71,547	78,670	(7,123)
Other Operating Expenses	54,212	52,915	1,297
Net Operations	(332,319)	(337,375)	5,056
<b>221 Fitness Center</b>			
Revenue	156,489	175,000	(18,511)
Salaries	196,445	242,430	(45,985)
Employee Expenses	73,335	100,385	(27,050)
Other Operating Expenses	133,538	158,355	(24,817)
Net Operations	(246,829)	(326,170)	79,341
<b>461 Golf Course</b>			
Revenue	829,292	707,915	121,377
Salaries	384,614	400,650	(16,036)
Employee Expenses	225,198	254,900	(29,702)
Other Operating Expenses	271,977	409,920	(137,943)
Net Operations	(52,496)	(357,555)	305,059
<b>462 Lawn Bowling</b>			
Salaries	22,193	22,265	(72)
Employee Expenses	15,832	16,760	(928)
Other Operating Expenses	27,146	25,000	2,146
Net Operations	(65,171)	(64,025)	(1,146)
<b>463 Pro Shop</b>			
Revenue	224,857	183,750	41,107
Salaries	111,265	105,920	5,345
Employee Expenses	36,415	39,210	(2,795)
Other Operating Expenses	85,264	81,165	4,099
Net Operations	(8,087)	(42,545)	34,458
<b>471 Facilities Maintenance</b>			
Salaries	151,198	181,815	(30,617)
Employee Expenses	84,849	108,850	(24,001)
Other Operating Expenses	107,237	101,035	6,202
Net Operations	(343,284)	(391,700)	48,416
<b>473 Vehicle Maintenance</b>			
Revenue	33,975	27,085	6,890
Salaries	98,407	101,065	(2,658)
Employee Expenses	45,973	60,720	(14,747)
Other Operating Expenses	65,739	52,580	13,159
Net Operations	(176,144)	(187,280)	11,136

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
<b>474 Landscape Maintenance</b>			
Salaries	147,303	153,030	(5,727)
Employee Expenses	109,332	118,820	(9,488)
Other Operating Expenses	172,697	123,220	49,477
Net Operations	(429,332)	(395,070)	(34,262)
<b>475 Custodial Services</b>			
Salaries	348,594	351,340	(2,746)
Employee Expenses	230,440	252,460	(22,020)
Other Operating Expenses	121,411	103,335	18,076
Net Operations	(700,445)	(707,135)	6,690
<b>500 Rossmoor News</b>			
Revenue	379,678	357,750	21,928
Salaries	384,005	387,700	(3,695)
Employee Expenses	108,777	107,565	1,212
Other Operating Expenses	109,958	127,270	(17,312)
Net Operations	(223,062)	(264,785)	41,723
<b>502 Rossmoor Channel</b>			
Salaries	96,325	97,060	(735)
Employee Expenses	16,038	16,835	(797)
Other Operating Expenses	10,455	9,200	1,255
Net Operations	(122,818)	(123,095)	277
<b>800 General Services</b>			
Revenue	10,442,374	10,433,905	8,469
Salaries	479	31,250	(30,771)
Employee Expenses	294,688	297,175	(2,488)
Other Operating Expenses	3,797,312	3,754,307	43,005
Net Operations	6,349,895	6,351,173	(1,278)
<b>Total Operations</b>			
Revenue	12,414,756	12,374,575	40,181
Salaries	3,661,545	3,775,680	(114,135)
Employee Expenses	1,858,384	2,063,535	(205,151)
Other Operating Expenses	6,219,281	6,394,307	(175,026)
Net Operations	675,545	141,053	534,492

**Golden Rain Foundation  
Trust Estate Fund  
May 31, 2022**

	<b>Current Month</b>	<b>YTD</b>
<b>Beginning Cash Balance</b>		
Operating Account	1,245,065	719,157
Insured Cash Sweep Account	5,538,729	5,536,833
<b>Total Beginning Cash</b>	<b>6,783,794</b>	<b>6,255,989</b>
<b>Additions</b>		
Membership fee	610,000	2,230,000
Less amount financed	(30,000)	(69,000)
Payment on financed resale fee	10,251	137,300
Interest income	470	2,366
Community facility resale fee	-	-
Miscellaneous Income	-	-
Corporation yard rental	4,250	5,600
MOD use fee	15,904	79,521
Gain/(Loss) of Fixed Assets	5,000	6,340
Increase (Decrease) in Accounts Payable/Receivable	(63,676)	(74,886)
<b>Total Income</b>	<b>552,200</b>	<b>2,317,242</b>
<b>Expenditures</b>		
Creek Restoration Design & Project Management		-
Gateway HVAC Replacement		-
Water Reclamation Facility Study & Planning Phase	21,196	95,112
Hillside Roofing		-
Hillside Pool Replaster	82,245	122,245
Gateway Oak Room Flooring Replacement		-
Facilities Master Plan	4,972	18,350
Pickleball Expansion	11,313	19,032
New Roof Structure - Tice Pools		62,145
Solar Study		2,565
Street Reconstruction		-
Gateway Studios - Planning & Renovation Project		140,709
Gateway Phase II Studio Renovation	70,827	74,497
HVAC Filtration Upgrades		-
MOD Flooring/Restroom/Sewage		8,550
MOD Office Facility Improvements	1,420	6,480
Access Control System	5,434	8,982
Gateway Conference Room Upgrade		182
Zoom Carts (3)	14,589	22,940
Rossmoor Parkway Median Conversion		-
Artificial Turf at Bocce	38,760	51,513
Machinery & equipment	38,114	215,221
Bank Interest	48,761	242,961
Loan principal payment-Mechanics (3)	26,378	135,621
Loan principal payment-Mechanics (2)	45,000	225,000
Loan principal payment-Mechanics (1)	48,894	243,037
<b>Total Expenditures</b>	<b>457,901</b>	<b>1,695,139</b>
<b>Ending Cash Balance</b>		
Operating Account	1,338,893	1,338,893
Insured Cash Sweep Account	5,539,199	5,539,199
<b>Total Ending Cash</b>	<b>6,878,092</b>	<b>6,878,092</b>

**Mechanics Bank Loan (1)**

Beginning Balance 06/19/2012	8,000,000
Payments:	<u>(4,639,700)</u>
Balance at:	05/31/22 <u><u>3,360,300</u></u>

**Mechanics Bank Loan (2)**

Beginning Balance 06/30/2014	8,100,000
Payments:	<u>(4,275,000)</u>
Balance at:	05/31/22 <u><u>3,825,000</u></u>

**Mechanics Bank Loan (3)**

Beginning Balance 05/31/2018	6,100,000
Payments:	<u>(1,192,752)</u>
Balance at:	05/31/22 <u><u>4,907,248</u></u>

**Loan #1 (Matures 6/7/2027)**

3,360,300	Principal Balance
<u>435,221</u>	Interest Balance
<u><u>3,795,522</u></u>	Total *

**Loan #2 (Matures 6/10/2029)**

3,825,000	Principal Balance
<u>687,444</u>	Interest Balance
<u><u>4,512,444</u></u>	Total *

**Loan #3 (Matures 5/10/2033)**

4,907,248	Principal Balance
<u>1,522,010</u>	Interest Balance
<u><u>6,429,258</u></u>	Total *

\* Total remaining principal and interest payments to maturity.

**Accounts Receivable Balance 05/31/22**

**454,000**