

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	2,547,503
Billable Services	1,915,380
Other Revenue	90,765

Total Revenue	4,553,648

Expenses:

Labor	3,528,576
Materials	333,417
Vehicle Expense	119,501
Small Tools and Equipment	18,498
Other Operating Expense	44,542
Office Supplies and Equipment	159,626
Postage and Printing	27,988
Other Administrative Expenses	19,427
Utilities	29,793

Total Expenses **4,281,368**

Surplus/(Deficit) **272,280**

Cash Surplus/(Deficit) **272,280**

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	May 2022	2021 Year End
Current Assets		
Cash	809,963	1,027,986
Accounts Receivable	1,181,998	550,172
Prepays	2,064	9,147
Inventory	277,333	286,740
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Total Current Assets	2,271,358	1,874,044
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	2,271,358	1,874,044
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LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	210,650	132,396
Payroll	951,400	904,608
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Total Liabilities	1,162,050	1,037,004
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Equity		
Retained Earnings	3,912,612	3,912,612
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	272,267	0
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Total Equity	1,109,307	837,040
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TOTAL LIABILITIES & EQUITY	2,271,357	1,874,044
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
370,630	370,630	0	Management Fee	1,853,148	1,853,150	(2)
370,630	370,630	0	TOTAL REVENUES	1,853,148	1,853,150	(2)
EXPENSES						
302,345	339,046	36,701	Salaries and Wages	1,498,646	1,695,230	196,584
14,885	83	(14,802)	Temporary Help	34,822	415	(34,407)
317,230	339,129	21,899	TOTAL LABOR	1,533,468	1,695,645	162,177
0	0	0	Laundry & Uniform	(43)	0	43
0	83	83	Travel & Entertainment	621	415	(206)
1,688	0	(1,688)	Legal Fees	1,688	0	(1,688)
1,417	1,250	(167)	Audit & Tax Preparation	7,083	6,250	(833)
868	1,542	674	Postage	6,878	7,710	832
0	625	625	Printing	367	3,125	2,758
8,988	8,333	(655)	Office Expense	38,698	41,665	2,967
0	833	833	Training and Seminars	1,184	4,165	2,981
5,092	3,333	(1,759)	Office Equipment	14,050	16,665	2,615
3,309	2,500	(809)	Equipment Usage Fee	16,544	12,500	(4,044)
0	0	0	Power Tool Expense	237	0	(237)
21,361	18,499	(2,862)	TOTAL OPERATING EXPENSES	87,307	92,495	5,188
271	3,208	2,937	PG&E	1,002	16,040	15,038
0	792	792	Water	1,558	3,960	2,402
5,244	6,250	1,006	Telephone	27,112	31,250	4,138
5,515	10,250	4,735	TOTAL UTILITIES	29,673	51,250	21,577
250	250	0	Vehicle Licenses	1,501	1,250	(251)
250	458	208	Vehicle Maintenance	2,296	2,290	(6)
478	542	64	Vehicle Fuel	2,493	2,710	217
1,340	1,333	(7)	Vehicle Insurance	6,701	6,665	(36)
2,319	2,583	264	TOTAL REPAIRS AND MAINTENANCE	12,991	12,915	(76)
136	167	31	Bank/Loan Fees	680	835	155
136	167	31	TOTAL FINANCIAL EXPENSES	680	835	155
346,560	370,628	24,068	TOTAL EXPENSES	1,664,118	1,853,140	189,022
24,069	2	24,067	Surplus/(Deficit)	189,030	10	189,020
24,069	2	24,067	Cash Surplus/(Deficit)	189,030	10	189,020

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
3,360	6,833	(3,473)	OTHER BILLABLE SERVICES	27,719	34,165	(6,446)
85,648	114,917	(29,269)	BILLABLE SERVICES-OPERATING	635,057	574,585	60,472
77,369	163,833	(86,464)	BILLABLE SERVICES-RESERVE	675,243	819,165	(143,922)
12,421	15,000	(2,579)	SET-UP FEE REVENUE	69,491	75,000	(5,509)
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178,799	300,583	(121,784)	TOTAL REVENUES	1,407,510	1,502,915	(95,405)
			EXPENSES			
239,963	249,369	9,406	Salaries and Wages	1,114,477	1,246,845	132,368
10,687	1,083	(9,604)	Temporary Help	37,228	5,415	(31,813)
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250,649	250,452	(197)	TOTAL LABOR	1,151,705	1,252,260	100,555
0	167	167	Carpentry	0	835	835
10,740	7,833	(2,907)	After Hours Contract	39,380	39,165	(215)
38,428	41,667	3,239	Consumable Materials	224,457	208,335	(16,122)
1,924	1,417	(507)	Laundry & Uniform	7,021	7,085	64
0	375	375	Other Professional Services	0	1,875	1,875
778	208	(570)	Printing	1,633	1,040	(593)
1,487	2,250	763	Office Expense	12,491	11,250	(1,241)
0	125	125	Training and Seminars	1,740	625	(1,115)
8,816	1,887	(6,929)	Equipment Usage Fee	44,079	9,435	(34,644)
2,129	1,250	(879)	Power Tool Expense	14,249	6,250	(7,999)
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64,302	57,179	(7,123)	TOTAL OPERATING EXPENSES	345,050	285,895	(59,155)
20	0	(20)	Telephone	20	0	(20)
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20	0	(20)	TOTAL UTILITIES	20	0	(20)
1,123	1,333	210	Vehicle Licenses	9,359	6,665	(2,694)
716	3,333	2,617	Vehicle Maintenance	13,776	16,665	2,889
3,576	3,500	(76)	Vehicle Fuel	18,227	17,500	(727)
3,827	3,833	6	Vehicle Insurance	19,136	19,165	29
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9,243	11,999	2,756	TOTAL REPAIRS AND MAINTENANCE	60,498	59,995	(503)
324,214	319,630	(4,584)	TOTAL EXPENSES	1,557,273	1,598,150	40,877
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(145,415)	(19,047)	(126,368)	Surplus/(Deficit)	(149,762)	(95,235)	(54,527)
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(145,415)	(19,047)	(126,368)	Cash Surplus/(Deficit)	(149,762)	(95,235)	(54,527)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
138,871	138,871	0	Management Fee	694,355	694,355	0
25,799	16,500	9,299	Landscape Billable	133,554	82,500	51,054
164,670	155,371	9,299	TOTAL REVENUES	827,909	776,855	51,054
EXPENSES						
116,688	117,144	456	Salaries and Wages	563,164	585,720	22,556
116,688	117,144	456	TOTAL LABOR	563,164	585,720	22,556
29,655	24,015	(5,640)	Consumable Materials	103,529	120,075	16,546
0	500	500	Landscape Materials	0	2,500	2,500
111	167	56	Building Maintenance Misc.	5,431	835	(4,596)
993	1,000	7	Laundry & Uniform	3,502	5,000	1,498
90	0	(90)	Printing	90	0	(90)
1,299	271	(1,028)	Office Expense	4,987	1,355	(3,632)
0	50	50	Training and Seminars	1,452	250	(1,202)
0	250	250	Office Equipment	0	1,250	1,250
2,883	4,583	1,700	Equipment Usage Fee	14,414	22,915	8,501
182	333	151	Power Tool Expense	4,012	1,665	(2,347)
35,213	31,169	(4,044)	TOTAL OPERATING EXPENSES	137,417	155,845	18,428
100	0	(100)	Telephone	100	0	(100)
100	0	(100)	TOTAL UTILITIES	100	0	(100)
0	492	492	Vehicle Licenses	2,491	2,460	(31)
6,223	2,800	(3,423)	Vehicle Maintenance	19,024	14,000	(5,024)
3,310	2,350	(960)	Vehicle Fuel	15,347	11,750	(3,597)
1,433	1,417	(16)	Vehicle Insurance	7,165	7,085	(80)
10,965	7,059	(3,906)	TOTAL REPAIRS AND MAINTENANCE	44,027	35,295	(8,732)
162,966	155,372	(7,594)	TOTAL EXPENSES	744,709	776,860	32,151
1,703	(1)	1,704	Surplus/(Deficit)	83,201	(5)	83,206

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14,815	11,083	3,732	DOCUMENT FEES	68,915	55,415	13,500
32,650	26,625	6,025	PROCESSING FEES	156,700	133,125	23,575
3,300	3,208	92	RESALE FEES	21,850	16,040	5,810
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50,765	40,916	9,849	TOTAL REVENUES	247,465	204,580	42,885
			EXPENSES			
22,152	20,804	(1,348)	Salaries and Wages	105,915	104,020	(1,895)
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22,152	20,804	(1,348)	TOTAL LABOR	105,915	104,020	(1,895)
0	292	292	Printing	18,930	1,460	(17,470)
1,028	1,333	305	Office Expense	2,377	6,665	4,288
0	83	83	Training and Seminars	0	415	415
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1,028	1,708	680	TOTAL OPERATING EXPENSES	21,307	8,540	(12,767)
202	142	(60)	Bank/Loan Fees	862	710	(152)
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202	142	(60)	TOTAL FINANCIAL EXPENSES	862	710	(152)
23,381	22,654	(727)	TOTAL EXPENSES	128,084	113,270	(14,814)
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27,384	18,262	9,122	Surplus/(Deficit)	119,381	91,310	28,071
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27,384	18,262	9,122	Cash Surplus/(Deficit)	119,381	91,310	28,071
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33,370	20,167	13,203	ALTERATION FEES	132,015	100,835	31,180
18,450	12,500	5,950	RESALE INSPECTION FEES	85,600	62,500	23,100
51,820	32,667	19,153	TOTAL REVENUES	217,615	163,335	54,280
EXPENSES						
46,743	29,930	(16,813)	Salaries and Wages	174,323	149,650	(24,673)
46,743	29,930	(16,813)	TOTAL LABOR	174,323	149,650	(24,673)
176	0	(176)	Laundry & Uniform	176	0	(176)
0	58	58	Printing	90	290	200
164	333	169	Office Expense	3,126	1,665	(1,461)
0	67	67	Training and Seminars	0	335	335
897	503	(394)	Equipment Usage Fee	4,485	2,515	(1,970)
1,237	961	(276)	TOTAL OPERATING EXPENSES	7,877	4,805	(3,072)
0	50	50	Vehicle Licenses	0	250	250
0	108	108	Vehicle Maintenance	82	540	458
98	83	(15)	Vehicle Fuel	464	415	(49)
288	250	(38)	Vehicle Insurance	1,439	1,250	(189)
386	491	105	TOTAL REPAIRS AND MAINTENANCE	1,985	2,455	470
687	500	(187)	Bank/Loan Fees	2,999	2,500	(499)
687	500	(187)	TOTAL FINANCIAL EXPENSES	2,999	2,500	(499)
49,053	31,882	(17,171)	TOTAL EXPENSES	187,184	159,410	(27,774)
2,767	785	1,982	Surplus/(Deficit)	30,431	3,925	26,506
2,767	785	1,982	Cash Surplus/(Deficit)	30,431	3,925	26,506