

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

**Revenue**

Management Fees & Contracted Services	2,804,058
Billable Services	1,844,465
Other Revenue	200,200
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Total Revenue	4,848,723

**Expenses:**

Labor	4,073,343
Materials	314,812
Vehicle Expense	95,332
Small Tools and Equipment	8,198
Other Operating Expense	81,047
Office Supplies and Equipment	187,649
Postage and Printing	25,262
Other Administrative Expenses	20,259
Utilities	29,247
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<b>Total Expenses</b>	<b>4,835,149</b>
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<b>Surplus/(Deficit)</b>	<b>13,574</b>
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<b>Cash Surplus/(Deficit)</b>	<b>13,574</b>
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	May 2023	2022 Year End
<b>Current Assets</b>		
Cash	929,075	408,304
Accounts Receivable	687,877	702,527
Prepays	9,352	(3,458)
Inventory	278,031	257,732
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<b>Total Current Assets</b>	<b>1,904,335</b>	<b>1,365,105</b>
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<b>Property, Plant &amp; Equipment</b>		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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<b>Net Property, Plant &amp; Equi</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>1,904,335</b>	<b>1,365,105</b>
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<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities:</b>		
Accounts Payable	215,130	199,435
Payroll	1,434,514	924,553
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<b>Total Liabilities</b>	<b>1,649,644</b>	<b>1,123,988</b>
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<b>Equity</b>		
Retained Earnings	3,316,689	3,316,689
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	13,574	0
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<b>Total Equity</b>	<b>254,691</b>	<b>241,117</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,904,334</b>	<b>1,365,105</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
419,520	419,520	0	Management Fee	2,097,602	2,097,600	2
0	42,083	(42,083)	Miscellaneous Income	126,250	210,415	(84,165)
419,520	461,603	(42,083)	<b>TOTAL REVENUES</b>	2,223,852	2,308,015	(84,163)
<b>EXPENSES</b>						
418,934	399,458	(19,476)	Salaries and Wages	1,934,842	1,983,326	48,484
25,205	15,819	(9,386)	Temporary Help	79,507	55,490	(24,017)
444,138	415,277	(28,861)	<b>TOTAL LABOR</b>	2,014,349	2,038,816	24,467
0	0	0	Laundry & Uniform	71	0	(71)
0	83	83	Travel & Entertainment	956	415	(541)
1,830	1,830	0	Audit & Tax Preparation	9,150	9,150	0
5,834	22,469	16,635	Other Professional Services	35,080	70,616	35,536
1,176	1,500	324	Postage	8,539	7,500	(1,039)
0	333	333	Printing	1,427	1,665	238
12,136	8,333	(3,803)	Office Expense	56,993	41,665	(15,328)
2,005	417	(1,588)	Training and Seminars	5,013	2,085	(2,928)
5,486	2,917	(2,569)	Office Equipment	16,205	14,585	(1,620)
3,309	2,500	(809)	Equipment Usage Fee	16,544	12,500	(4,044)
31,776	40,382	8,606	<b>TOTAL OPERATING EXPENSES</b>	149,979	160,181	10,202
537	2,500	1,963	PG&E	4,299	12,500	8,201
549	900	351	Water	948	4,500	3,552
7,065	6,250	(815)	Telephone	23,540	31,250	7,710
8,151	9,650	1,499	<b>TOTAL UTILITIES</b>	28,787	48,250	19,463
226	233	7	Vehicle Licenses	1,167	1,165	(2)
653	458	(195)	Vehicle Maintenance	1,520	2,290	770
412	542	130	Vehicle Fuel	1,888	2,710	822
1,335	1,542	207	Vehicle Insurance	6,673	7,710	1,037
2,626	2,775	149	<b>TOTAL REPAIRS AND MAINTENANCE</b>	11,247	13,875	2,628
125	167	42	Bank/Loan Fees	525	835	310
125	167	42	<b>TOTAL FINANCIAL EXPENSES</b>	525	835	310
486,816	468,251	(18,565)	<b>TOTAL EXPENSES</b>	2,204,888	2,261,957	57,069
(67,295)	(6,648)	(60,647)	Surplus/(Deficit)	18,965	46,058	(27,093)
<b>(67,295)</b>	<b>(6,648)</b>	<b>(60,647)</b>	<b>Cash Surplus/(Deficit)</b>	<b>18,965</b>	<b>46,058</b>	<b>(27,093)</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
5,413	6,000	(587)	OTHER BILLABLE SERVICES	24,785	30,000	(5,215)
128,567	116,667	11,900	BILLABLE SERVICES-OPERATING	753,094	583,335	169,759
140,070	166,496	(26,426)	BILLABLE SERVICES-RESERVE	493,994	832,480	(338,486)
15,420	15,417	3	SET-UP FEE REVENUE	54,975	77,085	(22,110)
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289,469	304,580	(15,111)	TOTAL REVENUES	1,326,848	1,522,900	(196,052)
			<b>EXPENSES</b>			
224,887	255,496	30,609	Salaries and Wages	1,109,754	1,277,480	167,726
10,856	1,083	(9,773)	Temporary Help	30,553	5,415	(25,138)
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235,743	256,579	20,836	TOTAL LABOR	1,140,307	1,282,895	142,588
500	0	(500)	Carpentry	500	0	(500)
10,740	7,667	(3,073)	After Hours Contract	39,380	38,335	(1,045)
36,779	45,938	9,159	Consumable Materials	157,109	229,690	72,581
2,153	1,417	(736)	Laundry & Uniform	6,576	7,085	509
0	0	0	Travel & Entertainment	370	0	(370)
0	500	500	Other Professional Services	0	2,500	2,500
89	208	119	Printing	89	1,040	951
2,968	2,250	(718)	Office Expense	18,690	11,250	(7,440)
0	250	250	Training and Seminars	0	1,250	1,250
0	0	0	Office Equipment	(32)	0	32
8,816	8,750	(66)	Equipment Usage Fee	44,079	43,750	(329)
583	1,583	1,000	Power Tool Expense	4,700	7,915	3,215
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62,629	68,563	5,934	TOTAL OPERATING EXPENSES	271,461	342,815	71,354
0	0	0	Telephone	80	0	(80)
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0	0	0	TOTAL UTILITIES	80	0	(80)
741	1,458	717	Vehicle Licenses	7,885	7,290	(595)
1,857	2,917	1,060	Vehicle Maintenance	9,547	14,585	5,038
2,642	3,667	1,025	Vehicle Fuel	14,551	18,335	3,784
3,870	4,167	297	Vehicle Insurance	19,348	20,835	1,487
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9,110	12,209	3,099	TOTAL REPAIRS AND MAINTENANCE	51,332	61,045	9,713
307,481	337,351	29,870	TOTAL EXPENSES	1,463,180	1,686,755	223,575
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(18,013)	(32,771)	14,759	Surplus/(Deficit)	(136,332)	(163,855)	27,523
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<b>(18,013)</b>	<b>(32,771)</b>	<b>14,759</b>	<b>Cash Surplus/(Deficit)</b>	<b>(136,332)</b>	<b>(163,855)</b>	<b>27,523</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<b>REVENUES</b>						
141,291	141,291	0	Management Fee	706,455	706,455	0
61,178	14,583	46,595	Landscape Billable	189,950	72,915	117,035
202,469	155,874	46,595	<b>TOTAL REVENUES</b>	896,405	779,370	117,035
<b>EXPENSES</b>						
135,353	117,782	(17,571)	Salaries and Wages	617,455	588,910	(28,545)
135,353	117,782	(17,571)	<b>TOTAL LABOR</b>	617,455	588,910	(28,545)
39,298	21,709	(17,589)	Consumable Materials	157,703	108,545	(49,158)
0	500	500	Landscape Materials	0	2,500	2,500
0	458	458	Building Maintenance Misc.	0	2,290	2,290
1,159	1,250	91	Laundry & Uniform	4,461	6,250	1,789
0	0	0	Travel & Entertainment	277	0	(277)
89	0	(89)	Printing	89	0	(89)
1,449	833	(616)	Office Expense	6,061	4,165	(1,896)
0	150	150	Training and Seminars	237	750	513
0	500	500	Office Equipment	0	2,500	2,500
2,883	3,525	642	Equipment Usage Fee	14,414	17,625	3,211
834	500	(334)	Power Tool Expense	2,736	2,500	(236)
45,712	29,425	(16,287)	<b>TOTAL OPERATING EXPENSES</b>	185,978	147,125	(38,853)
60	0	(60)	Telephone	380	0	(380)
60	0	(60)	<b>TOTAL UTILITIES</b>	380	0	(380)
935	542	(393)	Vehicle Licenses	3,414	2,710	(704)
1,288	3,031	1,743	Vehicle Maintenance	8,321	15,155	6,834
2,305	3,444	1,139	Vehicle Fuel	12,296	17,220	4,924
1,313	1,650	337	Vehicle Insurance	6,566	8,250	1,685
5,840	8,667	2,827	<b>TOTAL REPAIRS AND MAINTENANCE</b>	30,596	43,335	12,739
186,966	155,874	(31,092)	<b>TOTAL EXPENSES</b>	834,409	779,370	(55,039)
<b>15,503</b>	<b>0</b>	<b>15,503</b>	<b>Surplus/(Deficit)</b>	<b>61,996</b>	<b>0</b>	<b>61,996</b>

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14,000	14,583	(583)	DOCUMENT FEES	54,550	72,915	(18,365)
28,700	35,000	(6,300)	PROCESSING FEES	127,500	175,000	(47,500)
4,850	4,167	683	RESALE FEES	19,400	20,835	(1,435)
47,550	53,750	(6,200)	TOTAL REVENUES	201,450	268,750	(67,300)
			<b>EXPENSES</b>			
24,180	23,429	(751)	Salaries and Wages	110,999	117,145	6,146
24,180	23,429	(751)	TOTAL LABOR	110,999	117,145	6,146
15,116	417	(14,699)	Printing	15,116	2,085	(13,031)
382	1,333	951	Office Expense	3,158	6,665	3,507
0	83	83	Training and Seminars	0	415	415
15,499	1,833	(13,666)	TOTAL OPERATING EXPENSES	18,274	9,165	(9,109)
231	142	(89)	Bank/Loan Fees	902	710	(192)
231	142	(89)	TOTAL FINANCIAL EXPENSES	902	710	(192)
39,910	25,404	(14,506)	TOTAL EXPENSES	130,175	127,020	(3,155)
7,640	28,346	(20,706)	Surplus/(Deficit)	71,275	141,730	(70,455)
<b>7,640</b>	<b>28,346</b>	<b>(20,706)</b>	<b>Cash Surplus/(Deficit)</b>	<b>71,275</b>	<b>141,730</b>	<b>(70,455)</b>

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37,168	22,500	14,668	ALTERATION FEES	126,068	112,500	13,568
16,800	16,250	550	RESALE INSPECTION FEES	74,100	81,250	(7,150)
53,968	38,750	15,218	TOTAL REVENUES	200,168	193,750	6,418
<b>EXPENSES</b>						
39,245	31,642	(7,603)	Salaries and Wages	190,233	158,210	(32,023)
39,245	31,642	(7,603)	TOTAL LABOR	190,233	158,210	(32,023)
0	58	58	Printing	0	290	290
428	558	130	Office Expense	1,566	2,790	1,224
45	67	22	Training and Seminars	238	335	98
897	900	3	Equipment Usage Fee	4,485	4,500	15
762	0	(762)	Power Tool Expense	762	0	(762)
2,132	1,583	(549)	TOTAL OPERATING EXPENSES	7,050	7,915	865
0	42	42	Vehicle Licenses	248	210	(38)
21	83	62	Vehicle Maintenance	256	415	159
171	100	(71)	Vehicle Fuel	925	500	(425)
145	250	105	Vehicle Insurance	727	1,250	523
337	475	138	TOTAL REPAIRS AND MAINTENANCE	2,157	2,375	218
665	625	(40)	Bank/Loan Fees	3,057	3,125	68
665	625	(40)	TOTAL FINANCIAL EXPENSES	3,057	3,125	68
42,379	34,325	(8,054)	TOTAL EXPENSES	202,498	171,625	(30,873)
11,588	4,425	7,163	Surplus/(Deficit)	(2,330)	22,125	(24,455)
<b>11,588</b>	<b>4,425</b>	<b>7,163</b>	<b>Cash Surplus/(Deficit)</b>	<b>(2,330)</b>	<b>22,125</b>	<b>(24,455)</b>