

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

**Revenue**

Management Fees & Contracted Services	3,925,681
Billable Services	2,601,461
Other Revenue	366,850
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Total Revenue	6,893,991

**Expenses:**

Labor	5,829,278
Materials	451,362
Vehicle Expense	142,247
Small Tools and Equipment	20,983
Other Operating Expense	115,664
Office Supplies and Equipment	246,755
Postage and Printing	28,248
Other Administrative Expenses	33,203
Utilities	40,552
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<b>Total Expenses</b>	<b>6,908,293</b>
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<b>Surplus/(Deficit)</b>	<b>(14,302)</b>
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<b>Cash Surplus/(Deficit)</b>	<b>(14,302)</b>
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	July 2023	2022 Year End
<b>Current Assets</b>		
Cash	814,623	408,304
Accounts Receivable	777,009	702,527
Prepays	5,692	(3,458)
Inventory	274,353	257,732
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<b>Total Current Assets</b>	<b>1,871,678</b>	<b>1,365,105</b>
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<b>Property, Plant &amp; Equipment</b>		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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<b>Net Property, Plant &amp; Equi</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>1,871,678</b>	<b>1,365,105</b>
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 <b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities:</b>		
Accounts Payable	202,283	199,435
Payroll	1,442,579	924,553
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<b>Total Liabilities</b>	<b>1,644,862</b>	<b>1,123,988</b>
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<b>Equity</b>		
Retained Earnings	3,316,689	3,316,689
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(14,302)	0
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<b>Total Equity</b>	<b>226,815</b>	<b>241,117</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,871,677</b>	<b>1,365,105</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
419,520	419,520	0	Management Fee	2,936,643	2,936,640	3
0	42,083	(42,083)	Miscellaneous Income	252,500	294,581	(42,081)
419,520	461,603	(42,083)	<b>TOTAL REVENUES</b>	3,189,143	3,231,221	(42,078)
<b>EXPENSES</b>						
430,324	399,458	(30,866)	Salaries and Wages	2,798,526	2,782,242	(16,284)
28,425	23,686	(4,739)	Temporary Help	130,507	97,617	(32,890)
458,749	423,144	(35,605)	<b>TOTAL LABOR</b>	2,929,032	2,879,859	(49,173)
0	0	0	Laundry & Uniform	71	0	(71)
0	83	83	Travel & Entertainment	1,269	581	(688)
1,830	1,830	0	Audit & Tax Preparation	12,810	12,810	0
3,308	57,777	54,470	Other Professional Services	43,487	160,491	117,004
1,303	1,500	197	Postage	11,526	10,500	(1,026)
0	333	333	Printing	1,427	2,331	904
3,862	8,333	4,471	Office Expense	68,977	58,331	(10,646)
0	417	417	Training and Seminars	5,205	2,919	(2,286)
2,620	23,868	21,248	Office Equipment	21,845	41,370	19,525
3,309	2,500	(809)	Equipment Usage Fee	23,162	17,500	(5,662)
16,232	96,641	80,409	<b>TOTAL OPERATING EXPENSES</b>	189,779	306,833	117,054
558	2,500	1,942	PG&E	5,304	17,500	12,196
0	900	900	Water	2,528	6,300	3,772
4,214	6,250	2,036	Telephone	32,140	43,750	11,610
4,772	9,650	4,878	<b>TOTAL UTILITIES</b>	39,972	67,550	27,578
0	233	233	Vehicle Licenses	2,093	1,631	(462)
591	458	(133)	Vehicle Maintenance	2,705	3,206	501
340	542	202	Vehicle Fuel	2,684	3,794	1,110
1,335	1,542	207	Vehicle Insurance	9,342	10,794	1,452
2,266	2,775	509	<b>TOTAL REPAIRS AND MAINTENANCE</b>	16,824	19,425	2,601
125	167	42	Bank/Loan Fees	430	1,169	739
125	167	42	<b>TOTAL FINANCIAL EXPENSES</b>	430	1,169	739
482,143	532,377	50,234	<b>TOTAL EXPENSES</b>	3,176,037	3,274,836	98,799
(62,622)	(70,774)	8,152	Surplus/(Deficit)	13,106	(43,615)	56,721
<b>(62,622)</b>	<b>(70,774)</b>	<b>8,152</b>	<b>Cash Surplus/(Deficit)</b>	<b>13,106</b>	<b>(43,615)</b>	<b>56,721</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
11,490	6,000	5,490	OTHER BILLABLE SERVICES	43,016	42,000	1,016
96,441	116,667	(20,226)	BILLABLE SERVICES-OPERATING	990,552	816,669	173,883
143,897	166,496	(22,599)	BILLABLE SERVICES-RESERVE	736,274	1,165,472	(429,198)
13,025	15,417	(2,392)	SET-UP FEE REVENUE	79,775	107,919	(28,144)
264,852	304,580	(39,728)	TOTAL REVENUES	1,849,617	2,132,060	(282,443)
<b>EXPENSES</b>						
202,912	255,496	52,584	Salaries and Wages	1,533,628	1,788,472	254,844
13,376	1,083	(12,293)	Temporary Help	66,614	7,581	(59,033)
216,288	256,579	40,291	TOTAL LABOR	1,600,242	1,796,053	195,811
7,160	7,667	507	After Hours Contract	53,700	53,669	(31)
41,404	45,938	4,534	Consumable Materials	237,998	321,566	83,569
629	1,417	788	Laundry & Uniform	10,861	9,919	(942)
0	0	0	Travel & Entertainment	370	0	(370)
10,160	500	(9,660)	Other Professional Services	10,160	3,500	(6,660)
0	208	208	Printing	89	1,456	1,367
1,819	2,250	431	Office Expense	22,291	15,750	(6,541)
0	250	250	Training and Seminars	0	1,750	1,750
0	0	0	Office Equipment	(32)	0	32
8,816	8,750	(66)	Equipment Usage Fee	61,710	61,250	(460)
11,909	1,583	(10,326)	Power Tool Expense	17,320	11,081	(6,239)
81,896	68,563	(13,333)	TOTAL OPERATING EXPENSES	414,467	479,941	65,474
0	0	0	Telephone	80	0	(80)
0	0	0	TOTAL UTILITIES	80	0	(80)
1,042	1,458	416	Vehicle Licenses	10,032	10,206	174
1,494	2,917	1,423	Vehicle Maintenance	22,359	20,419	(1,940)
2,325	3,667	1,342	Vehicle Fuel	19,141	25,669	6,528
3,870	4,167	297	Vehicle Insurance	27,087	29,169	2,082
8,731	12,209	3,478	TOTAL REPAIRS AND MAINTENANCE	78,618	85,463	6,845
306,915	337,351	30,436	TOTAL EXPENSES	2,093,407	2,361,457	268,050
(42,062)	(32,771)	(9,291)	Surplus/(Deficit)	(243,790)	(229,397)	(14,393)
<b>(42,062)</b>	<b>(32,771)</b>	<b>(9,291)</b>	<b>Cash Surplus/(Deficit)</b>	<b>(243,790)</b>	<b>(229,397)</b>	<b>(14,393)</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<b>REVENUES</b>						
141,291	141,291		0 Management Fee	989,038	989,037	1
45,184	14,583	30,601	Landscape Billable	258,976	102,081	156,895
186,475	155,874	30,601	<b>TOTAL REVENUES</b>	1,248,014	1,091,118	156,896
<b>EXPENSES</b>						
121,343	117,782	(3,561)	Salaries and Wages	870,880	824,474	(46,406)
121,343	117,782	(3,561)	<b>TOTAL LABOR</b>	870,880	824,474	(46,406)
35,555	21,709	(13,846)	Consumable Materials	213,365	151,963	(61,402)
0	500	500	500 Landscape Materials	0	3,500	3,500
0	458	458	458 Building Maintenance Misc.	0	3,206	3,206
933	1,250	317	317 Laundry & Uniform	9,461	8,750	(711)
0	0	0	0 Travel & Entertainment	277	0	(277)
0	0	0	0 Printing	89	0	(89)
1,612	833	(779)	Office Expense	8,592	5,831	(2,761)
230	150	(80)	Training and Seminars	467	1,050	583
0	500	500	500 Office Equipment	0	3,500	3,500
2,883	3,525	642	642 Equipment Usage Fee	20,180	24,675	4,495
0	500	500	500 Power Tool Expense	2,901	3,500	599
41,213	29,425	(11,788)	<b>TOTAL OPERATING EXPENSES</b>	255,332	205,975	(49,357)
60	0	(60)	Telephone	500	0	(500)
60	0	(60)	<b>TOTAL UTILITIES</b>	500	0	(500)
186	542	356	Vehicle Licenses	4,535	3,794	(741)
2,250	3,031	781	Vehicle Maintenance	12,916	21,217	8,301
2,141	3,444	1,303	Vehicle Fuel	16,901	24,108	7,207
1,313	1,650	337	Vehicle Insurance	9,192	11,550	2,358
5,890	8,667	2,777	<b>TOTAL REPAIRS AND MAINTENANCE</b>	43,543	60,669	17,126
168,506	155,874	(12,632)	<b>TOTAL EXPENSES</b>	1,170,256	1,091,118	(79,138)
<b>17,969</b>	<b>0</b>	<b>17,969</b>	<b>Surplus/(Deficit)</b>	<b>77,758</b>	<b>0</b>	<b>77,758</b>

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16,000	14,583	1,417	DOCUMENT FEES	86,300	102,081	(15,781)
39,000	35,000	4,000	PROCESSING FEES	205,200	245,000	(39,800)
5,000	4,167	833	RESALE FEES	28,050	29,169	(1,119)
60,000	53,750	6,250	TOTAL REVENUES	319,550	376,250	(56,700)
<b>EXPENSES</b>						
23,876	23,429	(447)	Salaries and Wages	158,259	164,003	5,744
23,876	23,429	(447)	TOTAL LABOR	158,259	164,003	5,744
0	417	417	Printing	15,116	2,919	(12,197)
662	1,333	671	Office Expense	4,520	9,331	4,811
0	83	83	Training and Seminars	687	581	(106)
662	1,833	1,171	TOTAL OPERATING EXPENSES	20,323	12,831	(7,492)
180	142	(38)	Bank/Loan Fees	1,305	994	(311)
180	142	(38)	TOTAL FINANCIAL EXPENSES	1,305	994	(311)
24,718	25,404	686	TOTAL EXPENSES	179,887	177,828	(2,059)
35,282	28,346	6,936	Surplus/(Deficit)	139,663	198,422	(58,759)
<b>35,282</b>	<b>28,346</b>	<b>6,936</b>	<b>Cash Surplus/(Deficit)</b>	<b>139,663</b>	<b>198,422</b>	<b>(58,759)</b>

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25,585	22,500	3,085	ALTERATION FEES	174,618	157,500	17,118
<u>17,950</u>	<u>16,250</u>	<u>1,700</u>	RESALE INSPECTION FEES	<u>113,050</u>	<u>113,750</u>	<u>(700)</u>
43,535	38,750	4,785	TOTAL REVENUES	287,668	271,250	16,418
<b>EXPENSES</b>						
<u>40,414</u>	<u>31,642</u>	<u>(8,772)</u>	Salaries and Wages	<u>270,865</u>	<u>221,494</u>	<u>(49,371)</u>
40,414	31,642	(8,772)	TOTAL LABOR	270,865	221,494	(49,371)
0	58	58	Printing	0	406	406
0	558	558	Office Expense	2,589	3,906	1,317
0	67	67	Training and Seminars	285	469	184
897	900	3	Equipment Usage Fee	6,278	6,300	22
<u>0</u>	<u>0</u>	<u>0</u>	Power Tool Expense	<u>762</u>	<u>0</u>	<u>(762)</u>
897	1,583	686	TOTAL OPERATING EXPENSES	9,914	11,081	1,167
0	42	42	Vehicle Licenses	528	294	(234)
15	83	68	Vehicle Maintenance	413	581	168
184	100	(84)	Vehicle Fuel	1,302	700	(602)
<u>145</u>	<u>250</u>	<u>105</u>	Vehicle Insurance	<u>1,018</u>	<u>1,750</u>	<u>732</u>
344	475	131	TOTAL REPAIRS AND MAINTENANCE	3,262	3,325	63
<u>754</u>	<u>625</u>	<u>(129)</u>	Bank/Loan Fees	<u>4,665</u>	<u>4,375</u>	<u>(290)</u>
754	625	(129)	TOTAL FINANCIAL EXPENSES	4,665	4,375	(290)
<u>42,409</u>	<u>34,325</u>	<u>(8,084)</u>	TOTAL EXPENSES	<u>288,706</u>	<u>240,275</u>	<u>(48,431)</u>
<u>1,126</u>	<u>4,425</u>	<u>(3,299)</u>	Surplus/(Deficit)	<u>(1,039)</u>	<u>30,975</u>	<u>(32,014)</u>
<u><b>1,126</b></u>	<u><b>4,425</b></u>	<u><b>(3,299)</b></u>	<b>Cash Surplus/(Deficit)</b>	<u><b>(1,039)</b></u>	<u><b>30,975</b></u>	<u><b>(32,014)</b></u>