

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	4,076,005
Billable Services	3,164,261
Other Revenue	154,965

Total Revenue	7,395,231

Expenses:

Labor	5,838,224
Materials	527,033
Vehicle Expense	184,825
Small Tools and Equipment	24,100
Other Operating Expense	74,085
Office Supplies and Equipment	251,002
Postage and Printing	32,141
Other Administrative Expenses	35,787
Utilities	56,497

Total Expenses	7,023,695
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Surplus/(Deficit)	371,536
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Cash Surplus/(Deficit)	371,536
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	August 2022	2021 Year End
Current Assets		
Cash	205,325	1,027,986
Accounts Receivable	935,740	550,172
Prepays	(2,186)	9,147
Inventory	274,077	286,740
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Total Current Assets	1,412,955	1,874,044
Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	1,412,955	1,874,044
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LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	132,340	132,396
Payroll	1,002,042	904,608
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Total Liabilities	1,134,382	1,037,004
Equity		
Retained Earnings	3,912,612	3,912,612
Dividends Paid	(4,005,576)	(3,075,572)
Accumulated Surplus/(Defici	371,536	0
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Total Equity	278,572	837,040
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TOTAL LIABILITIES & EQUITY	1,412,954	1,874,044
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
370,630	370,630	0	Management Fee	2,965,037	2,965,040	(3)
370,630	370,630	0	TOTAL REVENUES	2,965,037	2,965,040	(3)
EXPENSES						
326,542	339,046	12,504	Salaries and Wages	2,498,080	2,712,368	214,288
2,573	83	(2,490)	Temporary Help	37,395	664	(36,731)
329,116	339,129	10,013	TOTAL LABOR	2,535,476	2,713,032	177,556
0	0	0	Laundry & Uniform	(43)	0	43
0	83	83	Travel & Entertainment	621	664	43
0	0	0	Legal Fees	1,688	0	(1,688)
1,417	1,250	(167)	Audit & Tax Preparation	11,333	10,000	(1,333)
1,476	1,542	66	Postage	10,421	12,336	1,915
0	625	625	Printing	450	5,000	4,550
6,298	8,333	2,035	Office Expense	60,832	66,664	5,832
325	833	509	Training and Seminars	1,568	6,664	5,096
3,001	3,333	332	Office Equipment	22,204	26,664	4,460
3,309	2,500	(809)	Equipment Usage Fee	26,470	20,000	(6,470)
0	0	0	Power Tool Expense	511	0	(511)
15,824	18,499	2,675	TOTAL OPERATING EXPENSES	136,055	147,992	11,937
628	3,208	2,580	PG&E	2,667	25,664	22,997
1,452	792	(660)	Water	4,687	6,336	1,649
5,872	6,250	378	Telephone	48,663	50,000	1,337
7,951	10,250	2,299	TOTAL UTILITIES	56,017	82,000	25,983
0	250	250	Vehicle Licenses	2,450	2,000	(450)
172	458	286	Vehicle Maintenance	4,396	3,664	(732)
547	542	(5)	Vehicle Fuel	4,078	4,336	258
1,340	1,333	(7)	Vehicle Insurance	10,721	10,664	(57)
2,060	2,583	523	TOTAL REPAIRS AND MAINTENANCE	21,646	20,664	(982)
125	167	42	Bank/Loan Fees	1,069	1,336	267
125	167	42	TOTAL FINANCIAL EXPENSES	1,069	1,336	267
355,076	370,628	15,552	TOTAL EXPENSES	2,750,262	2,965,024	214,762
15,554	2	15,552	Surplus/(Deficit)	214,774	16	214,758
<u>15,554</u>	<u>2</u>	<u>15,552</u>	Cash Surplus/(Deficit)	<u>214,774</u>	<u>16</u>	<u>214,758</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
408	6,833	(6,425)	OTHER BILLABLE SERVICES	46,105	54,664	(8,559)
100,826	114,917	(14,091)	BILLABLE SERVICES-OPERATING	930,050	919,336	10,714
100,851	163,833	(62,982)	BILLABLE SERVICES-RESERVE	1,193,456	1,310,664	(117,208)
16,250	15,000	1,250	SET-UP FEE REVENUE	113,433	120,000	(6,567)
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218,336	300,583	(82,247)	TOTAL REVENUES	2,283,044	2,404,664	(121,620)
			EXPENSES			
244,266	249,369	5,103	Salaries and Wages	1,820,799	1,994,952	174,153
10,912	1,083	(9,829)	Temporary Help	62,417	8,664	(53,753)
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255,178	250,452	(4,726)	TOTAL LABOR	1,883,216	2,003,616	120,400
0	167	167	Carpentry	1,000	1,336	336
7,160	7,833	673	After Hours Contract	60,860	62,664	1,804
46,476	41,667	(4,809)	Consumable Materials	372,343	333,336	(39,007)
2,053	1,417	(636)	Laundry & Uniform	10,710	11,336	626
0	375	375	Other Professional Services	4,160	3,000	(1,160)
0	208	208	Printing	1,806	1,664	(142)
2,367	2,250	(117)	Office Expense	18,953	18,000	(953)
0	125	125	Training and Seminars	1,740	1,000	(740)
8,816	1,887	(6,929)	Equipment Usage Fee	70,526	15,096	(55,430)
2,161	1,250	(911)	Power Tool Expense	18,875	10,000	(8,875)
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69,033	57,179	(11,854)	TOTAL OPERATING EXPENSES	560,974	457,432	(103,542)
20	0	(20)	Telephone	80	0	(80)
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20	0	(20)	TOTAL UTILITIES	80	0	(80)
2,196	1,333	(863)	Vehicle Licenses	11,555	10,664	(891)
4,196	3,333	(863)	Vehicle Maintenance	22,323	26,664	4,341
3,280	3,500	220	Vehicle Fuel	28,577	28,000	(577)
3,827	3,833	6	Vehicle Insurance	30,617	30,664	47
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13,499	11,999	(1,500)	TOTAL REPAIRS AND MAINTENANCE	93,072	95,992	2,920
337,730	319,630	(18,100)	TOTAL EXPENSES	2,537,341	2,557,040	19,699
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(119,394)	(19,047)	(100,347)	Surplus/(Deficit)	(254,297)	(152,376)	(101,921)
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(119,394)	(19,047)	(100,347)	Cash Surplus/(Deficit)	(254,297)	(152,376)	(101,921)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
138,871	138,871		0 Management Fee	1,110,968	1,110,968	0
1,320	16,500	(15,180)	Landscape Billable	247,922	132,000	115,922
140,191	155,371	(15,180)	TOTAL REVENUES	1,358,890	1,242,968	115,922
EXPENSES						
118,624	117,144	(1,480)	Salaries and Wages	908,210	937,152	28,942
118,624	117,144	(1,480)	TOTAL LABOR	908,210	937,152	28,942
12,519	24,015	11,496	Consumable Materials	148,921	192,120	43,199
338	500	162	Landscape Materials	338	4,000	3,662
0	167	167	Building Maintenance Misc.	5,431	1,336	(4,095)
525	1,000	475	Laundry & Uniform	11,923	8,000	(3,923)
0	0	0	Printing	90	0	(90)
1,058	271	(787)	Office Expense	7,640	2,168	(5,472)
0	50	50	Training and Seminars	1,652	400	(1,252)
0	250	250	Office Equipment	0	2,000	2,000
2,883	4,583	1,700	Equipment Usage Fee	23,063	36,664	13,601
279	333	54	Power Tool Expense	4,714	2,664	(2,050)
17,603	31,169	13,566	TOTAL OPERATING EXPENSES	203,772	249,352	45,580
100	0	(100)	Telephone	400	0	(400)
100	0	(100)	TOTAL UTILITIES	400	0	(400)
181	492	311	Vehicle Licenses	4,787	3,936	(851)
1,807	2,800	993	Vehicle Maintenance	24,443	22,400	(2,043)
2,851	2,350	(501)	Vehicle Fuel	25,365	18,800	(6,565)
1,433	1,417	(16)	Vehicle Insurance	11,464	11,336	(128)
6,272	7,059	787	TOTAL REPAIRS AND MAINTENANCE	66,059	56,472	(9,587)
142,599	155,372	12,773	TOTAL EXPENSES	1,178,440	1,242,976	64,536
(2,408)	(1)	(2,407)	Surplus/(Deficit)	180,450	(8)	180,458

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22,000	11,083	10,917	DOCUMENT FEES	122,065	88,664	33,401
53,250	26,625	26,625	PROCESSING FEES	278,100	213,000	65,100
4,150	3,208	942	RESALE FEES	32,900	25,664	7,236
<u>79,400</u>	<u>40,916</u>	<u>38,484</u>	TOTAL REVENUES	<u>433,065</u>	<u>327,328</u>	<u>105,737</u>
			EXPENSES			
24,056	20,804	(3,252)	Salaries and Wages	176,626	166,432	(10,194)
<u>24,056</u>	<u>20,804</u>	<u>(3,252)</u>	TOTAL LABOR	<u>176,626</u>	<u>166,432</u>	<u>(10,194)</u>
0	292	292	Printing	18,930	2,336	(16,594)
299	1,333	1,034	Office Expense	3,887	10,664	6,777
0	83	83	Training and Seminars	0	664	664
<u>299</u>	<u>1,708</u>	<u>1,409</u>	TOTAL OPERATING EXPENSES	<u>22,817</u>	<u>13,664</u>	<u>(9,153)</u>
107	142	35	Bank/Loan Fees	1,233	1,136	(97)
<u>107</u>	<u>142</u>	<u>35</u>	TOTAL FINANCIAL EXPENSES	<u>1,233</u>	<u>1,136</u>	<u>(97)</u>
<u>24,462</u>	<u>22,654</u>	<u>(1,808)</u>	TOTAL EXPENSES	<u>200,676</u>	<u>181,232</u>	<u>(19,444)</u>
54,938	18,262	36,676	Surplus/(Deficit)	232,389	146,096	86,293
<u>54,938</u>	<u>18,262</u>	<u>36,676</u>	Cash Surplus/(Deficit)	<u>232,389</u>	<u>146,096</u>	<u>86,293</u>

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26,155	20,167	5,988	ALTERATION FEES	214,295	161,336	52,959
15,075	12,500	2,575	RESALE INSPECTION FEES	140,900	100,000	40,900
41,230	32,667	8,563	TOTAL REVENUES	355,195	261,336	93,859
EXPENSES						
53,581	29,930	(23,651)	Salaries and Wages	334,697	239,440	(95,257)
53,581	29,930	(23,651)	TOTAL LABOR	334,697	239,440	(95,257)
0	0	0	Laundry & Uniform	176	0	(176)
0	58	58	Printing	444	464	20
432	333	(99)	Office Expense	5,292	2,664	(2,628)
0	67	67	Training and Seminars	0	536	536
897	503	(394)	Equipment Usage Fee	7,175	4,024	(3,151)
1,329	961	(368)	TOTAL OPERATING EXPENSES	13,087	7,688	(5,399)
0	50	50	Vehicle Licenses	287	400	113
15	108	93	Vehicle Maintenance	242	864	622
258	83	(175)	Vehicle Fuel	1,217	664	(553)
288	250	(38)	Vehicle Insurance	2,303	2,000	(303)
561	491	(70)	TOTAL REPAIRS AND MAINTENANCE	4,049	3,928	(121)
824	500	(324)	Bank/Loan Fees	5,143	4,000	(1,143)
824	500	(324)	TOTAL FINANCIAL EXPENSES	5,143	4,000	(1,143)
56,295	31,882	(24,413)	TOTAL EXPENSES	356,975	255,056	(101,919)
(15,065)	785	(15,850)	Surplus/(Deficit)	(1,780)	6,280	(8,060)
(15,065)	785	(15,850)	Cash Surplus/(Deficit)	(1,780)	6,280	(8,060)