

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	4,486,492
Billable Services	3,002,648
Other Revenue	384,700

Total Revenue	7,873,840

Expenses:

Labor	6,715,350
Materials	530,946
Vehicle Expense	160,103
Small Tools and Equipment	23,623
Other Operating Expense	135,012
Office Supplies and Equipment	281,221
Postage and Printing	31,363
Other Administrative Expenses	37,948
Utilities	47,172

Total Expenses	7,962,739
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Surplus/(Deficit)	(88,899)
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Cash Surplus/(Deficit)	(88,899)
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	August 2023	2022 Year End
Current Assets		
Cash	916,433	408,304
Accounts Receivable	658,138	702,527
Prepays	3,862	(3,458)
Inventory	270,783	257,732
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Total Current Assets	1,849,216	1,365,105
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	1,849,216	1,365,105
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	262,329	199,435
Payroll	1,434,669	924,553
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Total Liabilities	1,696,998	1,123,988
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Equity		
Retained Earnings	3,316,689	3,316,689
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(88,899)	0
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Total Equity	152,217	241,117
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TOTAL LIABILITIES & EQUITY	1,849,215	1,365,105
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
419,520	419,520	0	Management Fee	3,356,163	3,356,160	3
0	42,083	(42,083)	Miscellaneous Income	252,500	336,664	(84,164)
419,520	461,603	(42,083)	TOTAL REVENUES	3,608,663	3,692,824	(84,161)
EXPENSES						
394,711	399,458	4,747	Salaries and Wages	3,193,237	3,181,700	(11,537)
17,186	31,554	14,368	Temporary Help	147,692	129,171	(18,521)
411,897	431,012	19,115	TOTAL LABOR	3,340,929	3,310,871	(30,058)
0	0	0	Laundry & Uniform	71	0	(71)
0	83	83	Travel & Entertainment	1,269	664	(605)
1,830	1,830	0	Audit & Tax Preparation	14,640	14,640	0
7,672	70,616	62,944	Other Professional Services	51,158	231,107	179,949
2,630	1,500	(1,130)	Postage	14,157	12,000	(2,157)
379	333	(46)	Printing	1,806	2,664	858
10,181	8,333	(1,848)	Office Expense	79,158	66,664	(12,494)
385	417	32	Training and Seminars	5,590	3,336	(2,254)
3,717	23,868	20,151	Office Equipment	25,562	65,238	39,676
3,309	2,500	(809)	Equipment Usage Fee	26,470	20,000	(6,470)
30,103	109,480	79,377	TOTAL OPERATING EXPENSES	219,882	416,313	196,431
956	2,500	1,544	PG&E	6,259	20,000	13,741
2,324	900	(1,424)	Water	4,852	7,200	2,348
3,280	6,250	2,970	Telephone	35,421	50,000	14,579
6,560	9,650	3,090	TOTAL UTILITIES	46,532	77,200	30,668
0	233	233	Vehicle Licenses	2,093	1,864	(229)
90	458	368	Vehicle Maintenance	2,795	3,664	869
626	542	(84)	Vehicle Fuel	3,310	4,336	1,026
1,335	1,542	207	Vehicle Insurance	10,677	12,336	1,659
2,051	2,775	724	TOTAL REPAIRS AND MAINTENANCE	18,874	22,200	3,326
813	167	(646)	Bank/Loan Fees	1,243	1,336	93
813	167	(646)	TOTAL FINANCIAL EXPENSES	1,243	1,336	93
451,424	553,084	101,660	TOTAL EXPENSES	3,627,461	3,827,920	200,459
(31,903)	(91,481)	59,578	Surplus/(Deficit)	(18,798)	(135,096)	116,298
(31,903)	(91,481)	59,578	Cash Surplus/(Deficit)	(18,798)	(135,096)	116,298

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
7,769	6,000	1,769	OTHER BILLABLE SERVICES	50,786	48,000	2,786
97,356	116,667	(19,311)	BILLABLE SERVICES-OPERATING	1,087,908	933,336	154,572
170,328	166,496	3,832	BILLABLE SERVICES-RESERVE	906,602	1,331,968	(425,366)
9,030	15,417	(6,387)	SET-UP FEE REVENUE	88,805	123,336	(34,531)
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284,483	304,580	(20,097)	TOTAL REVENUES	2,134,100	2,436,640	(302,540)
			EXPENSES			
226,992	255,496	28,504	Salaries and Wages	1,760,619	2,043,968	283,349
33,912	1,083	(32,829)	Temporary Help	100,526	8,664	(91,862)
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260,904	256,579	(4,325)	TOTAL LABOR	1,861,146	2,052,632	191,486
7,160	7,667	507	After Hours Contract	60,860	61,336	476
64,800	45,938	(18,862)	Consumable Materials	302,798	367,504	64,706
1,022	1,417	395	Laundry & Uniform	11,882	11,336	(546)
0	0	0	Travel & Entertainment	370	0	(370)
3,000	500	(2,500)	Other Professional Services	13,160	4,000	(9,160)
105	208	103	Printing	195	1,664	1,469
1,452	2,250	798	Office Expense	23,742	18,000	(5,742)
0	250	250	Training and Seminars	0	2,000	2,000
0	0	0	Office Equipment	(32)	0	32
8,816	8,750	(66)	Equipment Usage Fee	70,526	70,000	(526)
2,239	1,583	(656)	Power Tool Expense	19,560	12,664	(6,896)
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88,594	68,563	(20,031)	TOTAL OPERATING EXPENSES	503,060	548,504	45,444
0	0	0	Telephone	80	0	(80)
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0	0	0	TOTAL UTILITIES	80	0	(80)
1,115	1,458	343	Vehicle Licenses	11,147	11,664	517
1,208	2,917	1,709	Vehicle Maintenance	23,566	23,336	(230)
3,248	3,667	419	Vehicle Fuel	22,389	29,336	6,947
3,870	4,167	297	Vehicle Insurance	30,956	33,336	2,380
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9,440	12,209	2,769	TOTAL REPAIRS AND MAINTENANCE	88,058	97,672	9,614
358,938	337,351	(21,587)	TOTAL EXPENSES	2,452,344	2,698,808	246,464
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(74,454)	(32,771)	(41,683)	Surplus/(Deficit)	(318,244)	(262,168)	(56,076)
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(74,454)	(32,771)	(41,683)	Cash Surplus/(Deficit)	(318,244)	(262,168)	(56,076)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
141,291	141,291	0	Management Fee	1,130,329	1,130,328	1
29,244	14,583	14,661	Landscape Billable	288,220	116,664	171,556
170,535	155,874	14,661	TOTAL REVENUES	1,418,549	1,246,992	171,557
EXPENSES						
131,083	117,782	(13,301)	Salaries and Wages	1,001,964	942,256	(59,708)
131,083	117,782	(13,301)	TOTAL LABOR	1,001,964	942,256	(59,708)
14,784	21,709	6,925	Consumable Materials	228,149	173,672	(54,477)
0	500	500	Landscape Materials	0	4,000	4,000
0	458	458	Building Maintenance Misc.	0	3,664	3,664
1,658	1,250	(408)	Laundry & Uniform	11,118	10,000	(1,118)
0	0	0	Travel & Entertainment	277	0	(277)
0	0	0	Printing	89	0	(89)
844	833	(11)	Office Expense	9,436	6,664	(2,772)
0	150	150	Training and Seminars	467	1,200	733
0	500	500	Office Equipment	0	4,000	4,000
2,883	3,525	642	Equipment Usage Fee	23,063	28,200	5,137
401	500	99	Power Tool Expense	3,302	4,000	699
20,569	29,425	8,856	TOTAL OPERATING EXPENSES	275,901	235,400	(40,501)
60	0	(60)	Telephone	560	0	(560)
60	0	(60)	TOTAL UTILITIES	560	0	(560)
499	542	43	Vehicle Licenses	5,034	4,336	(698)
1,515	3,031	1,516	Vehicle Maintenance	14,431	24,248	9,817
2,612	3,444	832	Vehicle Fuel	19,512	27,552	8,040
1,313	1,650	337	Vehicle Insurance	10,505	13,200	2,695
5,938	8,667	2,729	TOTAL REPAIRS AND MAINTENANCE	49,482	69,336	19,854
157,651	155,874	(1,777)	TOTAL EXPENSES	1,327,906	1,246,992	(80,914)
12,884	0	12,884	Surplus/(Deficit)	90,643	0	90,643

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12,610	14,583	(1,973)	DOCUMENT FEES	98,910	116,664	(17,754)
32,800	35,000	(2,200)	PROCESSING FEES	238,000	280,000	(42,000)
5,240	4,167	1,073	RESALE FEES	33,290	33,336	(46)
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50,650	53,750	(3,100)	TOTAL REVENUES	370,200	430,000	(59,800)
			EXPENSES			
41,674	23,429	(18,245)	Salaries and Wages	199,932	187,432	(12,500)
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41,674	23,429	(18,245)	TOTAL LABOR	199,932	187,432	(12,500)
			Printing	15,116	3,336	(11,780)
0	417	417	Office Expense	4,923	10,664	5,741
403	1,333	930	Training and Seminars	687	664	(23)
0	83	83		-----	-----	-----
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403	1,833	1,430	TOTAL OPERATING EXPENSES	20,726	14,664	(6,062)
			Bank/Loan Fees	1,442	1,136	(306)
136	142	6		-----	-----	-----
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136	142	6	TOTAL FINANCIAL EXPENSES	1,442	1,136	(306)
			TOTAL EXPENSES	222,100	203,232	(18,868)
42,213	25,404	(16,809)		-----	-----	-----
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8,437	28,346	(19,909)	Surplus/(Deficit)	148,100	226,768	(78,668)
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8,437	28,346	(19,909)	Cash Surplus/(Deficit)	148,100	226,768	(78,668)
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31,960	22,500	9,460	ALTERATION FEES	206,578	180,000	26,578
22,700	16,250	6,450	RESALE INSPECTION FEES	135,750	130,000	5,750
54,660	38,750	15,910	TOTAL REVENUES	342,328	310,000	32,328
EXPENSES						
40,514	31,642	(8,872)	Salaries and Wages	311,379	253,136	(58,243)
40,514	31,642	(8,872)	TOTAL LABOR	311,379	253,136	(58,243)
236	0	(236)	Laundry & Uniform	236	0	(236)
0	58	58	Printing	0	464	464
1,309	558	(751)	Office Expense	3,898	4,464	566
270	67	(203)	Training and Seminars	555	536	(19)
897	900	3	Equipment Usage Fee	7,175	7,200	25
0	0	0	Power Tool Expense	762	0	(762)
2,712	1,583	(1,129)	TOTAL OPERATING EXPENSES	12,627	12,664	37
0	42	42	Vehicle Licenses	528	336	(192)
0	83	83	Vehicle Maintenance	413	664	251
282	100	(182)	Vehicle Fuel	1,584	800	(784)
145	250	105	Vehicle Insurance	1,164	2,000	836
427	475	48	TOTAL REPAIRS AND MAINTENANCE	3,689	3,800	111
568	625	57	Bank/Loan Fees	5,233	5,000	(233)
568	625	57	TOTAL FINANCIAL EXPENSES	5,233	5,000	(233)
44,221	34,325	(9,896)	TOTAL EXPENSES	332,927	274,600	(58,327)
10,439	4,425	6,014	Surplus/(Deficit)	9,400	35,400	(26,000)
10,439	4,425	6,014	Cash Surplus/(Deficit)	9,400	35,400	(26,000)