

BOARD OF DIRECTORS ORGANIZATIONAL MEETING**Tuesday, October 7, 2025 at 10:00 a.m.****Meeting was Conducted In Person and Virtually****Creekside Clubhouse – Fairway Room
1010 Stanley Dollar Drive, Walnut Creek, CA 94595**

MINUTES**1. Call to Order**

Chung called the meeting to order at 10:17 a.m.

**2. Roll Call
Directors**

Young Chung – President
Peter Catalano – Absent
Kevin Dowling – 2nd Vice President
Peggy Kaiser – Treasurer – Virtually
Mike Sund – Secretary

Rossmoor Property Management

Victoria Thomas – Board Services Coordinator

3. Members' Forum

Members were afforded an opportunity to address the Board for up to 3 minutes. There were no comments.

4. Appointment of Officers**a. President**

Motion made Dowling, seconded by Sund, to appoint Young Chung as the Board President. Approved by majority of the vote. (3-1 Kaiser was silent for the vote)

b. 1st Vice President

Motion made Dowling, seconded by Chung, to appoint Mike Sund as the Board 1st Vice President. Approved by majority of the vote. (3-1 Kaiser was silent for the vote)

c. 2nd Vice President

Motion made Dowling, seconded by Chung, to appoint Peter Catalano as the Board 2nd Vice President. Approved by majority of the vote. (3-1 Kaiser was silent for the vote)

d. Treasurer

Motion made Chung, seconded by Sund, to appoint Kevin Dowling as the Board Treasurer. Approved by majority of the vote. (3-1 Kaiser was silent for the vote)

e. Secretary

Motion made Chung, seconded by Dowling, to appoint Peggy Kaiser as the Board Secretary. Approved by majority of the vote. (3-1 Kaiser was silent for the vote)

FIRST WALNUT CREEK MUTUAL**5. Appointment of Assistant Treasurer**

- a. Todd Arterburn

Motion made Chung, seconded by Dowling, to appoint Todd Arterburn as the Board's Assistant Treasurer. Approved by majority of the vote. (3-1 Kaiser was silent for the vote)

6. Appointment of Assistant Secretary

- a. Victoria Thomas

Motion made Chung, seconded by Dowling, to appoint Victoria Thomas as the Board's Assistant Secretary. Approved by majority of the vote. (3-1 Kaiser was silent for the vote)

7. Old Business**Action Items**

- a. Proposed Amendments to the Bylaws analyst position. – *Young Chung*
Topic Deferred as the Mutual has not received a clean copy from legal counsel.
- b. Post Financial Statements on Mutual's Webpage – *Peter Catalano*
Topic Deferred due to the absence of Catalano at the meeting.

8. **Announcements** – The next scheduled meeting is the Board of Directors Special Meeting on October 10, 2025 at 1:00 p.m. at the Gateway Clubhouse in the Board Room as well as virtually.

9. Adjournment

There being no further business the meeting was adjourned at 10:26 a.m.

Board Assistant Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes.

Victoria Thomas