

A regular meeting of the Board of Directors of the Golden Rain Foundation of Walnut Creek will be held in Peacock Hall at Gateway Complex, commencing at 9:00 a.m., Thursday, July 31, 2014. The agenda for the meeting is listed below. It is sometimes necessary to add agenda items for consideration by the Board after the agenda has been prepared and distributed. These items will be described in the agenda available at the Board meeting. Regular meetings of the Board of Directors are open, and comments from residents are always welcome during the Residents' Forum.

A G E N D A

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS THURSDAY, JULY 31, 2014, AT 9:00 A.M.

1. MEETING CALLED TO ORDER: Diane C. Guilfooy, President
2. ROLL CALL: Guilfooy (E), Pyle (G), Jordan (B), Haley (H), Birdsall (I), Delpech (E), Hurley (F), Lau (C), Wall (A), and Salmons, ex-officio member
3. APPROVAL OF MINUTES: Regular meeting of June 26, 2014
4. TREASURER'S REPORT (Attachment)
5. CHIEF EXECUTIVE OFFICER'S REPORT (Attachment)
6. RESIDENTS' FORUM
7. RESIDENT MEMBER COMMITTEE REPORTS
 - a. Aquatics – Richard Schuman, Chairman (Attachment)
 - b. Finance – Christopher T. Yahng, Chairman
 - 1) Consider recommendation that the Board approve the FY 2015 Operations Budget Principles. (Attachment)
 - 2) Consider recommendation that the Board approve the budget development calendar for 2015. (Attachment)
 - c. Fitness – Claudia Tierney, Chairman (Attachment)

- d. Golf Advisory – John McDonnell, Chairman (Attachment)

8. BOARD COMMITTEE REPORTS

- a. Compensation – Alice S. Lau, Chairman (Attachment)

- 1) Consider the recommendation of the Compensation Committee to increase the benefits program budget for 2015 by \$87,470. (Attachment)
- 2) Consider the recommendation of the Compensation Committee that the 2015 budget include a pool of money equal to 3% of wages, up to \$118,000, to be used to adjust non-union compensation (Market/Merit/Promotion pool). (Attachment)
- 3) Consider the recommendation of the Compensation Committee to include a pool of \$30,000 in the 2015 budget to allow for a 2015 bonus and/or a 2015 salary increase for the Chief Executive Officer. (Attachment)

- b. Policy – Geraldine Pyle, Chairman (Attachment)

- 1) Consider recommendation that the Board approve proposed revised Policy 302.0, GRF-Approved Organizations. First reading. (Attachment)

9. UNFINISHED BUSINESS

- a. Consider approving Policy Committee's recommendation that the Board approve proposed new Rule R114.0, Resident and Guest Rules for Access and Use of Rossmoor Table Tennis Facility, as developed and recommended by the Rossmoor Table Tennis Club. Deferred June 26, 2014. (Attachment)

10. NEW BUSINESS

- a. Discuss next steps for the Del Valle Clubhouse/Fitness Center renovation. (Attachment)

11. ANNOUNCEMENTS

- a. There will not be a mid-month regular meeting of the Board in August.
- b. The next end-of-the month regular meeting of the Board will be held on Thursday, August 28, 2014, at 9:00 a.m. in Peacock Hall at Gateway Complex.

12. EXECUTIVE SESSION

- a. There will be an executive session of the Board following this meeting to discuss contract, legal, and any other appropriate matters.

13. RECESS

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