

COMPENSATION COMMITTEE REPORT  
MEETING OF  
FRIDAY, JULY 18, 2014, AT 1:30 PM

A regular meeting of the Compensation Committee was convened by Chair Alice Lau, at 1:30 PM, in the Board Room at the Gateway complex. Call to Order

Present, in addition to the Chair, were Committee members Les Birdsall, Mary Lou Delpech, and Richard Hurley. Also in attendance were Warren Salmons, CEO of GRF; Anthony W. Grafals, General Counsel and Director of Confidential Services; Rick Chakoff, Chief Financial Officer, and Judith Perkins, Sr. Manager Human Resources. Attendance

The report of the Committee's meeting held on June 19, 2014 was reviewed. It was noted that Director Pyle's name was misspelled in the minutes; with that revision, the Committee approved the minutes. Report of  
June 19, 2014  
Approved

One resident and Director Diane Guilfoye were present. No comments were offered. Residents'  
Forum

Perkins presented a staff report regarding the costs associated with shared-premium benefits, which are the medical, dental and vision plans offered to employees. Committee members discussed the report, with staff answering questions as needed. Staff Reports

The next meeting of the Compensation Committee will be at 1:30 p.m. on Wednesday, August 13, 2014, in the Board Room at the Gateway Administration Building. Next Meeting

The meeting was recessed to Executive Session at 1:57 pm. Recess or  
Adjournment



Alice Lau, Chair  
Compensation Committee