

AUDIT COMMITTEE REPORT  
SPECIAL JOINT MEETING  
WITH THE FINANCE COMMITTEE  
TUESDAY, FEBRUARY 24, 2015, AT 9:00 A.M.

A special meeting of the Audit Committee was convened by the Chairman, Paul Attendance Rosenzweig, at 9:00 a.m. on Tuesday, February 24, 2015, in the Board Room at Gateway Complex.

Present, in addition to the Chairman, were David L. Cutter, Kenneth W. Haley, Mary K. Neff, and Sheldon Solloway. Sherwin L. Schwartz, Vice Chairman, was absent. Devon Olson was excused. Also attending were Diane C. Guilfooy, President, Geraldine Pyle, Vice President, Mary Lou Delpech, and Leslie Birdsall, Directors, GRF; Warren T. Salmons, CEO; Richard S. Chakoff, CFO; Paul J. Donner, Director of Mutual and Trust Operations; Christopher Preminger, Mutual Customer Services Manager; and a number of residents.


There was one speaker during the Residents' Forum.

Residents'  
Forum/  
Chairman's  
Report/

The Chairman had no report.

The Committee discussed the Membership Transfer Fee reports and staff memos on Membership preliminary refinements to previous analysis.. The matter was continued to April 28 Transfer Fee when the Committee will continue its discussion Staff will report back on research Reports regarding the counts of previously sold units where no Membership Transfer Fees Discussed were collected.

There being no further business to come before the Committee, the meeting was Adjournment adjourned at 10:20 a.m.

  
Paul Rosenzweig, Chairman  
Finance Committee

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