

A regular meeting of the Board of Directors of the Golden Rain Foundation of Walnut Creek will be held in Peacock Hall at Gateway Complex, commencing at 9:00 a.m., Thursday, October 29, 2015. The agenda for the meeting is listed below. It is sometimes necessary to add agenda items for consideration by the Board after the agenda has been prepared and distributed. These items will be described in the agenda available at the Board meeting. Regular meetings of the Board of Directors are open, and comments from residents are always welcome during the Residents' Forum.

A G E N D A

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS THURSDAY, OCTOBER 29, 2015, AT 9:00 A.M.

1. MEETING CALLED TO ORDER: Leslie Birdsall, President
2. ROLL CALL: Birdsall (I), Jordan (B), Delpech (E), Haley (H), Adams (A), Fredlund (C), Hurley (F), Kelso (D), Pyle (G), and Salmons, ex-officio member
3. PRESENTATION OF PROCLAMATION BY CITY OF WALNUT CREEK MAYOR PRO TEM LOUELLA HASKEW TO WARREN T. SALMONS, RETIRING GRF CEO.
4. APPROVAL OF MINUTES: Regular meeting of September 24, 2015
Special meeting of October 6, 2015
5. TREASURER'S REPORT (Attachment)
6. CHIEF EXECUTIVE OFFICER'S REPORT (Attachment)
7. RESIDENTS' FORUM
8. RESIDENT MEMBER COMMITTEE REPORTS
 - a. Aquatics Advisory – Brian K. Stack, Vice Chairman (Attachment)
 - b. Audit – Paul W. Rosenzweig, Chairman (Attachment)

- 1) Consider recommendation that the Board accept the audit proposal from Burr Pilger Mayer to perform an examination of the financial statements of the GRF and the financial statements of the employees' Pension Plan and the 401(k) Plan and to prepare the necessary income tax returns for GRF for the year ending December 31, 2015, for a proposed base fee of \$93,000 and authorize the CFO to execute the Engagement Letter. (Attachment)

- c. Finance – Mary K. Neff, Member
- d. Fitness Advisory – Claudia Tierney
- e. Golf Advisory – John McDonnell, Chairman (Attachment)

9. UNFINISHED BUSINESS

10. NEW BUSINESS

- a. Consider adopting resolution electing and appointing Timothy F. O'Keefe to the office of Chief Executive Officer of the GRF, pursuant to the Bylaws thereof, as of November 16, 2015, to serve until a successor shall be duly elected, unless earlier resigning or removed from the office or otherwise disqualified from serving as an officer of the GRF. (Attachment)
- b. Consider approving the schedule of 2016 Rossmoor Golf Clubs (Men's, Women's 18, Women's 9, and Happy Hackers) that require reduced or waived fees; the 16 outside events that can be scheduled on Mondays throughout the year that provide additional income; and the two high school programs to play at Rossmoor with waived fees for both and the one "First Tee" Junior Event. (Attachment)
- c. Update regarding the status of the large scale solar project and the development of a power purchase agreement with Solar Technologies/NextEra. (Attachment)
- d. Consider approving an exemption under Policy 302.0, Section 6d, for Dr. Rebecca Parish, a non-Rossmoor resident, as the Medical Friends of Rossmoor Club President. (Attachment)

11. ANNOUNCEMENTS

- a. There will be a combined November/December end-of-the-month regular meeting of the Board on Thursday, **December 3, 2015**, at 9:00 a.m. in Peacock Hall at Gateway Complex.
- b. There will not be a December mid-month regular meeting of the Board.

12. EXECUTIVE SESSION

- a. There will be an executive session of the Board following this meeting to discuss contract and personnel matters and any other appropriate business.

13. RECESS

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