

A regular meeting of the Board of Directors of the Golden Rain Foundation of Walnut Creek will be held in Peacock Hall at Gateway Complex, commencing at 9:00 a.m., Thursday, July 30, 2015. The agenda for the meeting is listed below. It is sometimes necessary to add agenda items for consideration by the Board after the agenda has been prepared and distributed. These items will be described in the agenda available at the Board meeting. Regular meetings of the Board of Directors are open, and comments from residents are always welcome during the Residents' Forum.

A G E N D A

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS THURSDAY, JULY 30, 2015, AT 9:00 A.M.

1. MEETING CALLED TO ORDER: Leslie Birdsall, President
2. ROLL CALL: Birdsall (I), Jordan (B), Delpech (E), Haley (H), Adams (A), Fredlund (C), Hurley (F), Kelso (D), Pyle (G), and Salmons, ex-officio member
3. APPROVAL OF MINUTES: Regular meeting of June 25, 2015
4. TREASURER'S REPORT (Attachment)
5. CHIEF EXECUTIVE OFFICER'S REPORT (Attachment)
6. RESIDENTS' FORUM
7. RESIDENT MEMBER COMMITTEE REPORTS
 - a. Aquatics Advisory - Joan (Jo) R. Jones, Chairman (Attachment)
 - b. Finance – Christopher T. Yahng, Chairman
 - 1) Consider recommendation that the Board approve the FY 2016 Operations Budget Principles. (Attachment)
 - 2) Consider recommendation that the Board approve the 2016 budget development calendar. (Attachment)

- c. Fitness Advisory – Claudia Tierney, Chairman (Attachment)
 - 1) Consider approving the Mission Statement and Key Objectives for the Del Valle Complex as recommended by the Aquatics Advisory Committee and the Fitness Center Advisory Committee. (Attachment)
- d. Golf Advisory – John McDonnell, Chairman (Attachment)

8. BOARD COMMITTEE REPORTS

- a. Compensation – Kenneth W. Haley, Chairman (Attachment)
 - 1) Consider recommendation that the Board approve increasing the benefits program budget for 2016 by \$40,100. (Attachment)
 - 2) Consider recommendation that the Board approve including in the 2016 budget a pool of money equal to 3% of wages, up to \$138,000, to be used to adjust non-union compensation (Market/Merit/Promotion pool). (Attachment)
 - 3) Consider recommendation that the Board approve including in the 2016 budget an additional \$152,200 for estimated increases in contractual costs for the GRF operations budget-funded union employees in 2016. (Attachment)

9. UNFINISHED BUSINESS

10. NEW BUSINESS

- a. Del Valle interim report – schematic alternatives, phasing, and preliminary cost estimates. (Attachment)
- b. Matters related to a solar energy project:
 - i) Consider recommendation to select a Power Purchase Agreement (PPA) as the financing option for a possible solar project to partially offset energy usage at GRF clubhouse facilities. (Attachment)
 - ii) Review status report from staff and the CEO Solar Project Advisory Group regarding the solar project vendor selection process, which in August will lead to a request to the Board for authorization to conduct exclusive negotiations with the preferred vendor for a solar farm energy project. (Attachment)
- c. Consider authorizing reprogramming up to \$32,000 from the already approved 2015 Trust Facilities/property maintenance, street maintenance (paving) project for repair of the Dollar Clubhouse air conditioning mechanical equipment. (Attachment)

11. ANNOUNCEMENTS

- a. There will not be a mid-month regular meeting of the Board in August.
- b. There will be an executive session of the Board on Tuesday, August 18th, and Wednesday, August 19th, to conduct initial interviews of ± five candidates for the CEO position.
- c. The next end-of-the month regular meeting of the Board will be held on Thursday, August 27, 2015, at 9:00 a.m. in Peacock Hall at Gateway Complex.

12. EXECUTIVE SESSION

- a. If an executive session is necessary, it will be announced during the regular meeting. Executive session topics are restricted to legal, personnel, and third-party contract matters.

13. RECESS OR ADJOURNMENT

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