

# A G E N D A

## AUDIT COMMITTEE

REGULAR MEETING  
MONDAY, NOVEMBER 14, 2016, AT 9:00 AM  
CLUB ROOM – CREEKSIDE CLUBHOUSE

1. CALL TO ORDER: Paul Rosenzweig, Chairman
2. ROLL CALL: Rosenzweig, Cutter, Haley, Neff, Olson, Solloway and Swanson
3. RESIDENTS' FORUM  
  
The Audit Committee will follow Rossmoor custom and limit comments to 3 minutes.
4. APPROVAL OF REPORT OF AUGUST 18, 2016 (Attachment)
5. CHAIRMAN'S REPORT
6. CORRESPONDENCE AND ANNOUNCEMENTS
7. UNFINISHED BUSINESS  
  
None
8. NEW BUSINESS  
  
Presentation of 2016 audit plan by Burr Pilger Mayer.
9. OTHER BUSINESS
10. RECESS
11. EXECUTIVE SESSION  
  
There will be an executive session of the Audit Committee following this meeting to discuss a legal matter.
12. NEXT MEETING: To be determined

PR/kv  
cc: GRF Board

AUDIT COMMITTEE REPORT  
REGULAR MEETING  
THURSDAY, AUGUST 18, 2016, AT 9:00 A.M.

A regular meeting of the Audit Committee was convened by the Chairman, Paul Rosenzweig, at 9:00 a.m. on Thursday, August 18, 2016, in the Board Room at Gateway Complex.

Present, in addition to the Chairman, were, David L. Cutter, Kenneth W. Haley, Mary K. Neff, Devon L. Olson, Sheldon Solloway and Alan W. Swanson. Also attending were Leslie Birdsall, President, and Sue DiMaggio Adams, Director, GRF; Timothy O'Keefe, CEO; Richard S. Chakoff, CFO; Jenice Gaskin and Maria Melo of Burr Pilger Mayer; and one resident.

Attendance

The report of the Committee's meeting held on April 26, 2016, was approved.

Report  
Approved/  
Residents'  
Forum/  
Chairman's  
Report/  
Vice  
Chairman  
Elected

There were no speakers during the Residents' Forum.


The Chairman welcomed the Committee's newest member, Alan W. Swanson.

Mr. Solloway nominated Mary K. Neff to be Vice Chairman and the nomination was seconded by Mr.Cutter. There being no further nominations, the Chairman recognized Ms. Neff as elected by acclamation.

The Committee then reviewed the draft reports of the Pension Plan for Employees of the GRF and the GRF 401(k) Retirement Plan for the year ended December 31, 2015, with the assistance of the representatives from Burr Pilger Mayer. Both plan reports were approved with minor suggested changes.

GRF Audit  
Reports for  
Pension  
and 401(k)  
Plans for  
2015  
Discussed  
and  
Approved/  
Adjourn-  
ment

There being no further business to come before the Committee, the meeting was adjourned at 9:55 a.m.



Paul Rosenzweig, Chairman  
Audit Committee

PR/kv