

MINUTES

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS THURSDAY, JUNE 29, 2017, AT 9:00 A.M.

A regular meeting of the Board of Directors of the Golden Rain Foundation (GRF) of Walnut Creek was convened by the President, Geraldine Pyle, at 9:00 a.m. on Thursday, June 29, 2017, in Peacock Hall at Gateway Complex, 1001 Golden Rain Road, Walnut Creek, California.

ROLL CALL: Present: Geraldine Pyle, Stephen D. Roath, Robert D. Kelso, Mary K. Neff, Sue DiMaggio Adams, Leslie Birdsall, Carl W. Brown, Mary Lou Delpech, Melvin C. Fredlund, and Timothy O'Keefe, Chief Executive Officer (CEO), ex-officio member of the Board Attendance

Absent: None

There being no corrections, the minutes of the regular meetings of the Board held on May 25 and June 13, 2017, were approved, as written, by unanimous consent. Minutes Approved

Before proceeding further with the agenda for the meeting, the President announced that Cindy Silva, Walnut Creek City Council member and the City's Liaison to Rossmoor, is not present to make a report on the City's activities.

Mary Neff gave the Treasurer's report for the period ending May 31, 2017. Treasurer's

The CEO reviewed his written report dated June 21, 2017. Discussion followed during which it was noted that the members of the Board are using laptops or other electronic devices at today's meeting to access the agenda for the meeting rather than getting hard copies of it and will continue to use them at Board meetings. Report/
CEO's
Report

During the Residents' Forum, Annette Fairbanks requested that, when people are waiting for a lane at Hillside Pool, the swim time be cut to half an hour thereby giving more people a chance to swim. Residents'
Forum

Margaret DeGraca commented on the subject of Realtors buying coops with the intention of remodeling and then reselling them, citing a specific instance.

Sheila Peterson said that she is having trouble understanding some of the explanations that were in the Rossmoor News regarding the proposed revised Policies relating to the Access Control System Project implementation and asked if it is going to be made any clearer at this meeting how this is to work. Mr. Kelso, Chairman of the Policy Committee, said that he will summarize the proposed revisions later in the meeting.

John H. Nutley commented on proposed revised Policy 304.1, Guest Usage Policy, saying that he thought it was well stated; said he was glad to see that some work was being done on Hillside and hoped to see improvements to the entire building in the future; and said that next week he will be in Rossmoor 44 years and invited residents to celebrate the Fourth of July with him at Dollar Clubhouse.

In the absence of David Smith, Chairman, Finance Committee, Rick Chakoff, CFO, commented on the Finance Committee's recommendation regarding the 2018 Budget Development Calendar.

Finance
Committee
Report

A motion was made by Mr. Kelso, seconded by Mr. Roath, and CARRIED UNANIMOUSLY to approve, as recommended by the Finance Committee, the 2018 Budget Development Calendar (agenda attachment 8a1-1).

2018
Budget
Calendar
Approved

Mr. Chakoff then commented on the Finance Committee's recommendation regarding the FY2018 Operations Budget Principles, noting that the Committee recommended that Budget Principle #13.1 be revised to include the CPI-U percentage of 3.8% as of April 30, 2017.

A motion was made by Ms. Adams, seconded by Ms. Delpech, and CARRIED UNANIMOUSLY to approve, as recommended by the Finance Committee, the FY2018 Operations Budget Principles (agenda attachment 8a2-2) with the addition of the CPI-U percentage of 3.8%.

FY2018
Operations
Budget
Principles
Approved

Claudia Tierney, Chairman, Fitness Center Advisory Committee, referred residents to the rossmoorfittness.com website to view the progress on the Del Valle Complex renovation project. Discussion followed.

FCAC
Report

In the absence of John McDonnell, Chairman, Golf Advisory Committee, the CEO reported that the courses are in great shape and noted that golf rounds have been increasing. He went on to say that even though the bad weather earlier in the year reduced golf significantly by 22% year-to-date, the revenue of the golf operation is only down 11%.

GAC
Report

Bob Kelso, Chairman, Policy Committee, summarized the Committee's recommended proposed revisions to the following Policies relating to the Access Control System Project implementation: Policy 102.1.1, User Fees and Service Charges; Policy 104.1.1, Membership Guidelines; Policy 104.1.2, Use of Community Facilities by Lessees; Policy 304.0, Community Facilities Use; and Policy 304.1, Guest Usage Policy. Discussion followed during which it was noted that this was the first reading on the proposed revised Policies, and Mr. Birdsall and other residents were invited to attend the July 18th meeting of the Policy Committee to ask questions about and further discuss the proposed revised

Policy
Committee
Report/
Consid-
eration of
Approving
Proposed
Revised
Policies

Policies. In keeping with the Board's practice that policy, procedure, and rule items be on the agenda for two end-of-the-month meetings to allow time for resident input, consideration of approving proposed revised Policies 102.1.1, 104.1.1, 104.1.2, 304.0, and 304.1 was deferred to the July 27, 2017, regular meeting of the Board.

Deferred
to 7/27/17

Following introductory remarks by the President, a motion was made by Ms. Delpech and seconded by Mr. Roath to approve, as recommended by the President, the following resident member Committee appointments, effective July 1, 2017, the names of which were then read by the President:

Resident
Member
Committee
Appoint-
ments
Approved

Aquatics Advisory Committee

Norman P. Gorsuch, Three-Year Term
Daryl Svoboda, Three-Year Term

Audit Committee

Dwight Walker, Three-Year Term
Christopher T. Yahng, Three-Year Term

Finance Committee

Della Temple, Three-Year Term
Gery Yearout, Three-Year Term

Fitness Center Advisory Committee

Barbara Leonard, Three-Year Term
Virginia Lee Rapp, Three-Year Term
Sherry S. Smith, Three-Year Term

Golf Advisory Committee

Michael Wener, Three-Year Term

The vote was then taken on the motion to approve, as recommended by the President, the aforementioned resident member Committee appointments, effective July 1, 2017, and the motion CARRIED UNANIMOUSLY.

The following were reappointed by the President to serve as Chairmen of the resident member committees:

Committee
Chairs

Aquatics Advisory Committee – Brian K. Stack

Audit Committee – Paul Rosenzweig
Finance Committee – David H. Smith
Fitness Center Advisory Committee – Claudia Tierney
Golf Advisory Committee – John McDonnell

A motion was made by Ms. Delpech, seconded by Ms. Adams and CARRIED UNANIMOUSLY to approve establishing a Board Planning Committee and directing the Policy Committee to develop a Charter for the Committee.

Approved
Establishing
Board
Planning
Committee

Following introductory remarks by Paul Donner, Director of Mutual and Trust Operations, a motion was made by Ms. Delpech, seconded by Ms. Adams, and CARRIED UNANIMOUSLY to approve a contract with Oak Park Construction in the amount of \$90,000 from the Trust Estate Fund to complete the Hillside overhead piping project.


Approved
Funds for
Hillside
Overhead
Piping
Project

Before concluding, the President announced that there will not be a mid-month regular meeting of the Board in July; that the next end-of-the month regular meeting of the Board will be held on Thursday, July 27, 2017, at 9:00 a.m. in Peacock Hall at Gateway Complex; and that there will be an executive session of the Board following this meeting to discuss legal matters and any other appropriate business.

Announce-
ments

There being no further business to come before the Board, the meeting was recessed at 9:55 a.m. and reconvened in executive session at 10:07 a.m. in the Board Room.

Recess



Robert D. Kelso, Secretary
Golden Rain Foundation of Walnut Creek