

**Golden Rain Foundation
Coupon Computation - Final**

| | 2017 Budget | | 2018 Budget | | Variance | | Percentage Variance |
|--------------------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|--------------------------------|
| | Coupon Amount | Net Exp/(Income) | Coupon Amount | Net Exp/(Income) | Coupon Amount | Net Exp/(Income) | |
| GRF Operations | 204.66 | 16,400,385 | 214.14 | 17,155,438 | 9.48 | 755,053 | 4.63% |
| Trust Facility/Property Maintenance | 4.54 | 363,700 | 5.67 | 454,000 | 1.13 | 90,300 | 24.89% |
| Coupon Before Operating Cash Applied | 209.20 | 16,764,085 | 219.81 | 17,609,438 | 10.61 | 845,353 | 5.07% |
| Refund of Prior Year Surplus | (3.87) | (310,000) | - | - | 3.87 | 310,000 | -100.00% |
| Trust Maintenance Reserve | - | - | - | - | - | - | |
| Coupon Before Cable Television | 205.33 | 16,454,085 | 219.81 | 17,609,438 | 14.48 | 1,155,353 | 7.05% |
| Cable Television | 55.00 | 4,407,480 | 56.65 | 4,538,369 | 1.65 | 130,889 | 3.00% |
| Total Coupon | 260.33 | 20,861,565 | 276.46 | 22,147,807 | 16.13 | 1,286,242 | 6.20% |

(1) Totals are subject to a minor rounding adjustment