

COMPENSATION COMMITTEE REPORT  
MEETING OF  
WEDNESDAY, MARCH 21, 2018, AT 1:30 PM  
**REVISED**

A regular meeting of the Compensation Committee was convened by Chair Steve Roath, at 1:35 PM, in the Board Room at the Gateway complex.

Call to Order

Present, in addition to the Chair, were Committee members Les Birdsall, Carl Brown, and Bob Kelso. Also in attendance were Tim O'Keefe, CEO of GRF; Anthony W. Grafals, General Counsel and Director of Confidential Services; Judith Perkins, Sr. Manager Human Resources.

Attendance

The report of the Committee's meeting held on January 24, 2018 was reviewed and approved by the Committee with one correction.

Report of  
January 24,  
2018 Approver

Directors Geri Pyle, Sue Adams, and Mary Neff, and resident Ken Haley were present. No comments were offered during the residents' forum.

Residents'  
Forum

The Committee discussed several aspects of the current compensation philosophy, the structure of the current compensation management system (CMS), and current and future compensation funding practices. Staff was asked to report on possible alternative indices that could be used in place of the CPI-U to establish the base wage funding pool. In addition, staff was asked to prepare a chart indicating the distribution of wages within the GRF bands.

Open  
Discussion

The next meeting of the Compensation Committee will be at 1:30 p.m. on Wednesday, April 5, 2018, in the Board Room at the Gateway Administration Building.

Next Meeting

The meeting was adjourned at 3:52 pm.

Adjournment



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Steve Roath, Chair  
Compensation Committee