

GRF Board Actions, July 26, 2018

Following are the actions taken by the GRF Board on July 26, 2018:

1. Approved, as recommended by the Compensation Committee, increasing the non-represented employee benefits program budget for 2019 by \$92,000, based on projections from GRF's benefits broker.
2. Approved, as recommended by the Compensation Committee, including \$180,000 in the 2019 GRF operations budget for increased contractual costs for the GRF union employees.
3. Approved, as recommended by the Compensation Committee allocating funds in the 2019 GRF operations budget to allow for an increase in CEO wages of up to 3.2 percent (\$8,182), consistent with that of other employees, as well as an increase of up to 5 percent (\$12,784) to allow for a potential market/merit adjustment for the CEO, and an additional \$10,000 for a possible CEO performance recognition award, for a total line item increase of \$30,966, all subject to the final determination of such increases by the Board at its November/December 2018 meeting.
4. Deferred, to the Aug. 30 regular meeting of the Board, consideration of approving proposed revised Rule R108.0, to Establish Guidelines for Parking on GRF property, as recommended by the Policy Committee. First reading.
5. Approved proposed revised Policy 102.3, Allocation of Revenue and Expenses, as recommended by the Finance Committee and the Policy Committee. Deferred June 28, 2018.
6. Approved the Board's goals for 2018-2019 as revised.
7. Approved updating the Trustee Declaration Page of the 401(k) Plan to name Richard Chakoff, Christopher Preminger and the GRF treasurer as trustees of the plan.
8. Approved, as recommended by the president, the appointment of Alan Swanson to the Audit Committee for a one-year term, effective immediately, and the appointment of John Kikuchi and Barbara Rothway to the Audit Committee for three-year terms, effective immediately.