

## MINUTES

SECOND WALNUT CREEK MUTUAL  
EMERGENCY BUDGET MEETING OF THE BOARD OF DIRECTORS  
NOVEMBER 8, 2023, AT 11:00 A.M.  
ZOOM & MOD CONFERENCE ROOM

President Loran Shlevin called to order the emergency meeting of the Board of Directors of Second Walnut Creek Mutual at 11:03 a.m. on Wednesday, November 8, 2023.

1. **ROLL CALL**

- a. Present: President Loran Shlevin, Vice President Jeanne Steidel, Secretary/Treasurer Marv Ryken, and Director Liz Bradner and Director Michael Stotter (ZOOM)
- b. Absent: None
- c. Mutual Operations staff: Director of Mutual Operations Jeroen Wright, Assistant Secretary Linda Schoeffner, Landscape Manager John Tawaststjerna, Maintenance Supervisor Eric Howard, budget manager Bud Baxter, and assistant treasurer Thomas Hand (Zoom).

2. **ADOPT 2024 BUDGET** – President Shlevin made a motion that the proposed budget with a coupon increase of \$120.21 be approved. Director Ryken seconded the motion. Director Bradner made a motion to amend the original motion to change the coupon increase from \$120.21 to a value of \$88 and this to be accomplished by reducing the contribution to the reserve fund in the proposed budget. An extensive discussion followed. Director Stotter seconded the motion to amend, and it passed on a vote of 3 to 2 (Steidel, Stotter, Bradner – Yes, Shlevin, Ryken – No).

3. **RESIDENTS' FORUM**

- a. Would like Form 4041, member notification preference, to be included with the budget packet so that mailing costs can be reduced, and more transparency can be done by more emails to all members.
- b. Concern over reduced reserve fund.
- c. When will gutter cleaning start (December 1, 2023). If ponding or anything else occurs, please report to the workorder desk.

4. **ADJOURNMENT** – The President adjourned the meeting at 11:58 AM