

BOARD OF DIRECTORS SPECIAL MEETING

Monday, July 22, 2024, at 10:00 a.m.

Meeting was Conducted in Person at Peacock Hall and on Zoom

1001 Golden Rain Road, Walnut Creek, CA 94595

MINUTES

1. **CALL TO ORDER** – President Steidel called the meeting to order at 10:05 a.m.
2. **ROLL CALL**
 - a. Present: President Jeanne Steidel, Treasurer Marv Ryken, Director Loran Shlevin, and on Zoom Vice President Dan Davis
 - b. Absent: Secretary Margaret “Margie” Bartelt
 - c. Mutual Operations Staff: Mutual Operations Director Jeroen Wright, Assistant Secretary Lisa Kam, and Board Services Coordinator Victoria Thomas
3. **NEW BUSINESS** – The amendment to the SWCM policies to reduce the membership requirements was addressed. The change is to reduce the current annual income requirement from four times the coupon value to three times and reduce the liquid asset requirement from \$75,000 to \$50,000.
 - a. A motion was made by President Steidel and seconded by Director Ryken to change the policies as presented to the members.
 - b. SWCM member comments were reviewed and a discussion on items in the comments was held.
 - c. A vote on the motion was called by President Steidel and it passed 3 to 0 with Director Ryken dissenting.
4. **MEMBERS’ FORUM**
 - a. Concern for a town hall type meeting should be discussed
 - b. Concern over some members having a SWCM member email list would unfairly bias the election for Directors. It was explained that every candidate for Director gets the SWCM member’s email list.
 - c. Concern over SWCM members smoking outside without thought of smoke going to nearby manors.
 - d. Concern over guarantee provision not being in the new member’s requirements
 - e. Suggestion that we have a meet the candidates on the agenda for a future Board meeting
5. **ANNOUNCEMENTS** – The next scheduled meeting is the Board of Directors Regular Meeting will be held on August 1, 2024, at 4:00 p.m. in the Club Room at Creekside as well as on Zoom.
6. **ADJOURNMENT** – The President adjourned the meeting at 10:41 a.m.