

SECOND WALNUT CREEK MUTUAL

REGULAR MEETING OF THE BOARD OF DIRECTORS

Thursday, May 2, 2024, 4-6 p.m.

ZOOM and Club Room Creekside
In person and on Zoom

MINUTES

1. **CALL TO ORDER** - President Loran Shlevin called to order the regular meeting of the Board of Directors of Second Walnut Creek Mutual (SWCM) at 4:08 p.m.

2. **ROLL CALL**

President	Loran Shlevin	<i>Present</i>
Vice President	Jeanne Steidel	<i>Present</i>
Treasurer	Marv Ryken	<i>Present</i>
Secretary	Susan Davis	<i>Present</i>

Todd Arterburn, new GRF CFO joined us at the table for the meeting. Todd made a commitment to the Board and Members that he will actively participate so that residents can get answers.

3. **CONSENT CALENDAR**

A motion to approve minutes:

<i>April 4, 2024, Board Meeting</i>	<i>4/0 approved.</i>
<i>April 4, 2024, Executive Session</i>	<i>4/0 approved.</i>
<i>April 17, 2024, Executive Session</i>	<i>4/0 approved.</i>
<i>April 18, 2024, Executive Session</i>	<i>3/0 approved.</i>

4. Motion to accept the resignation of Elizabeth Bradner, April 19, 2024, *Approved 4/0*
5. Announcement - Pro Elections sent out the mailing - Call for Candidates on May 1 – for a three-person election.
6. Motion to appoint Director Dan Davis to the Board to replace Liz Bradner. *Approved 4/0*

Attempts to mitigate the problems caused by failure to get 100% insurance have now resulted in no mortgages available anywhere in Rossmoor including SWCM. Only cash buyers. A real estate agent discussed how this is affecting sales at Rossmoor and in Mutual 2.

Renters in Mutual 2 and various problems caused by them including illegal short term VRBO and Air B&B type rentals.

Why we are pursuing an alternative bank for SWCM.

13. **ANNOUNCEMENTS**

Our next meeting will be on May 16, 2024, at Peacock Hall/Gateway, in person and at the Zoom.

14. **ADJOURNMENT**: There being no further business, the meeting adjourned at 6:14 p.m.

Minutes Submitted by Secretary Susan Davis



Date: 5/16/24

Susan Davis, Board Secretary

Executive Sessions

April 4, 2024 - to discuss
contracts and collections

April 17, 2024 - to discuss legal
issue

April 18, 2024 - collection,
member matters: disciplinary.