

SECOND WALNUT CREEK MUTUAL
SPECIAL MEETING
THURSDAY, FEBRUARY 10, 2022 at 10:30 A.M.
ZOOM MEETING

Clay Dunning called to order the special meeting of the Board of Directors of Second Walnut Creek Mutual at 10:00 a.m. on Thursday, February 10, 2022 via ZOOM.

ROLL CALL: Present Clay Dunning, President
 Michael Stotter, Vice President
 Liz Bradner, Treasurer
 Brendan Schmidt, Secretary
 Loran Shlevin, Director

Absent: None

Mutual Operations staff was represented by Anne Paone, Assistant Secretary.

Mr. Dunning welcomed the twenty-six residents in attendance.

AUTHORIZATION TO BORROW FROM RESERVES

Mr. Dunning explained that money needed to be borrowed from the reserve account and transferred to the operating account to pay the insurance premium. After discussion,

Ms. Bradner moved to borrow \$2 million from the reserve account to be transferred to the operating account to pay for the 2022 insurance premium and it is to be repaid by the end of 2022 with the money that is collected via the Mutual coupon. Mr. Dunning seconded and the motion carried without dissent.

A voice vote was taken as follows:

Clay-yes, Michael-yes, Liz-yes, Brendan-yes, and Loran-yes.

RESIDENTS FORUM

A resident forum was held. Topics mentioned were the possibility of more meetings, questions regarding insurance, comment on working capital, electrical work-connectors and aluminum wiring, trash and composting, circuit breakers.

Mr. Dunning thanked everyone for attending.

The meeting was adjourned at 11:30 a.m.



Anne Paone, Assistant Secretary
Second Walnut Creek Mutual