

MINUTES
SECOND WALNUT CREEK MUTUAL
SPECIAL MEETING/WORKING SESSION
THURSDAY - SEPTEMBER 10, 2020 AT 10:00 A.M.
ZOOM

President Michael Stotter called the meeting to order.

ROLL CALL: PRESENT: President Michael Stotter
Vice President Barbara El-Baroudi
Secretary Elizabeth Bradner
Treasurer Mark Fehlig
Director Nathan Roundy

EXCUSED: None

MOD staff was represented by Director of Mutual Operations Paul Donner, Chief Financial Officer Rick Chakoff, Landscape Rebecca Pollon, and Jo Ann Cooper, Financial Analyst.

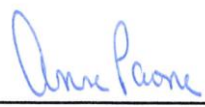
Resident member asked for further answers to questions previously submitted to the board. President Stotter promised to get back to him. Mr. Fehlig objected to campaign information being placed in U.S. mailboxes. Another question dealt with when board election ballots will be mailed out and must be returned. The contracted law firm who will tabulate the ballots will determine the dates.

Paul Donner reported that the 1201 Leisure Lane project is still in architectural review. City permits have been obtained for repair of the Running Springs fire and private insurance and the resident will cover all costs – no cost to the Mutual. Due to the heat and smoke on Sep. 9, outdoor employees were given a sick day off. Terra, the landscape company, is switching from gas to electric blowers. These will be quieter than gas blowers. The pest control Roundup is being phased out.

The Treasurer's Report could not be given because the August financial statements are not completed.

The balance of the meeting concerned the further review of the 2021 budget. Mr. Donner announced that there will be no increase in the GRF portion of the coupon. He presented a revised budget which showed a combined Mutual and GRF coupon increase of 5.9% or a little over \$50 per month per manor. This is almost entirely due to increases in expected insurance and water costs. There might be slight further changes in the budget before it is presented to the membership for a vote at the annual meeting.

The meeting was adjourned at 10:45 A.M.



Anne Paone, Assistant Secretary
Second Walnut Creek Mutual