

M I N U T E S  
SECOND WALNUT CREEK MUTUAL  
SPECIAL MEETING OF THE BOARD OF DIRECTORS  
TUESDAY, OCTOBER 20, 2020  
Following Annual Meeting

The Special Board Meeting of the Board of Directors of SECOND WALNUT CREEK MUTUAL was held on Tuesday, October 20, 2020, at 10:40 a.m. via ZOOM immediately following the Forty-Ninth Annual Meeting of Members.

ROLL CALL: Directors Present: Michael Stotter, President  
Barbara El-Baroudi, Vice President  
Mark Fehlig, Treasurer  
Liz Bradner, Secretary  
Nathan Roundy, Director

ABSENT: None

Also Present: Anne Paone, Administrative Secretary

APPOINTMENT OF ASISSTANT TREASURER

President Stotter called for a motion to appoint an assistant treasurer.

Ms. El-Baroudi moved to appoint Rick Chakoff, Chief Financial Officer, as Assistant Treasurer for the ensuing year. Ms. Bradner seconded and the motion carried without dissent.

APPOINTMENT OF ASISSTANT SECRETARY

President Stotter called for a motion to appoint an assistant secretary.

Mr. Fehlig moved to appoint Anne Paone, Administrative Secretary, as Assistant Secretary for the ensuing year. Ms. Bradner seconded and the motion carried without dissent.

ADOPTION OF 2021 BUDGET

Mr. Stotter called for a motion to approve the 2021 budget.

*Ms. Bradner moved to approve the 2021 budget as presented with a \$50 increase per month per manor. The total monthly coupon per manor will be \$909. Ms. El-Baroudi seconded and the motion carried 4-1. (Fehlig)*

RESIDENT FORUM

No comments or questions.

Having no further business, the meeting adjourned at 10:43 a.m.



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Anne Paone, Assistant Secretary  
Second Walnut Creek Mutual