

M I N U T E S  
SECOND WALNUT CREEK MUTUAL  
ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS  
TUESDAY, OCTOBER 19, 2021 AT 11:19 A.M.

The Organizational Meeting of the Board of Directors of SECOND WALNUT CREEK MUTUAL was held on Tuesday, October 19, 2021, at 11:19 a.m. in the Fireside Room of Gateway Clubhouse, 1001 Golden Rain Road, Walnut Creek, California and via ZOOM, immediately following the Fiftieth Annual Meeting of Members.

ROLL CALL: Directors Present: Clay Dunning  
Michael Stotter  
Liz Bradner  
Barbara El-Baroudi  
Loran Shlevin

ABSENT: None

Also Present: Anne Paone, Administrative Secretary

A motion was made, seconded and carried, to appoint Anne Paone as President Pro Tem to conduct the election of the Officers.

Ms. Paone asked for nominations for the office of President. Mr. Dunning was nominated. He accepted the nomination, and there were no additional nominations. By a voice vote of the Board, Mr. Dunning was elected unanimously.

Ms. Paone asked for nominations for the office of Vice President. Mr. Stotter was nominated. He accepted the nomination, and there were no additional nominations. By a voice vote of the Board, Mr. Stotter was elected unanimously.

Ms. Paone asked for nominations for the office of Treasurer. Ms. Bradner was nominated. She accepted the nomination, and there were no additional nominations. By a voice vote of the Board, Ms. Bradner was elected unanimously.

Ms. Paone asked for nominations for the office of Secretary. Ms. El-Baroudi was nominated. She accepted the nomination, and there were no additional nominations. By a voice vote of the Board, Ms. El-Baroudi was elected unanimously.

Ms. Paone turned the meeting over to the new Board President, Clay Dunning.

A motion was made, seconded and carried, to appoint Joel Lesser, Chief Financial Officer, as Assistant Treasurer for the ensuing year.

A motion was made, seconded and carried, to appoint Anne Paone, Administrative Secretary, as Assistant Secretary for the ensuing year. (4-1 Shlevin)

Mr. Dunning called for a motion to approve the 2022 budget.

*Mr. Dunning moved to approve the 2022 budget as presented with a \$47 increase per month per manor. The total monthly coupon per manor will be \$956. Ms. Bradner seconded and the motion carried without dissent.*

Residents Forum was held. There were no questions or comments.

Having no further business, the meeting adjourned at 11:24 a.m.



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Anne Paone, Assistant Secretary  
Second Walnut Creek Mutual