

SECOND WALNUT CREEK MUTUAL
SPECIAL MEETING
WEDNESDAY, FEBRUARY 1, 2023
ZOOM and Board Room-Gateway

Clay Dunning called to order the special meeting of the Board of Directors of Second Walnut Creek Mutual at 10:03 a.m. on Wednesday, February 1, 2023 via ZOOM and the Board Room at Gateway.

ROLL CALL: Present Clay Dunning, President
 Michael Stotter, Vice President (Zoom)
 Liz Bradner, Treasurer
 Marv Ryken, Secretary (Zoom)
 Loran Shlevin, Director

Absent: None

Mutual Operations staff was represented by: Anne Paone, Administrative Secretary.

Mr. Dunning welcomed the 11 residents in attendance.

RESIDENTS FORUM

No questions or comments.

BORROWING FROM RESERVES

Ms. Bradner moved to borrow \$250,000 from the reserve fund to be deposited into the operating fund to pay the insurance premium for 2023 with a cash cushion to be paid back by December 2023. No special assessment will be needed. Mr. Stotter seconded and the motion carried 4-1 (Shlevin)

Voice vote taken: Stotter-y, Bradner-y, Ryken-y, Dunning-y, Shlevin-n

ANNOUNCEMENTS

Mr. Dunning announced the next regular Board Meeting will be on February 16 at 10 a.m. on Zoom and in Peacock Hall in person.

ADJOURNMENT

The meeting was adjourned at 10:13 a.m.



Anne Paone, Assistant Secretary
Second Walnut Creek Mutual