

**Golden Rain Foundation
Coupon Computation - FINAL**

	2020 Budget		2021 Budget		Variance		Percentage Variance
	Coupon Amount	Net Exp/(Income)	Coupon Amount	Net Exp/(Income)	Coupon Amount	Net Exp/(Income)	
GRF Operations	228.13	18,275,625	234.17	18,759,436	6.04	483,811	2.65%
Trust Facility/Property Maintenance	8.23	659,000	7.60	608,500	(0.63)	(50,500)	-7.66%
Coupon Before Operating Cash Applied	236.36	18,934,625	241.77	19,367,936	5.41	433,311	2.29%
Refund of Prior Year Surplus	-	-	(7.88)	(631,805)	(7.88)	(631,805)	
Trust Maintenance Reserve	-	-	-	-	-	-	
Coupon Before Cable Television	236.36	18,934,625	233.89	18,736,131	(2.47)	(198,494)	-1.05%
Cable Television	57.25	4,586,573	57.25	4,586,573	-	-	0.00%
Total Coupon	293.60	23,521,198	291.13	23,322,704	-2.47	(198,494)	-0.84%

(1) Totals are subject to a minor rounding adjustment

**GOLDEN RAIN FOUNDATION
YEAR 2020 BUDGET VS 2021 BUDGET
NET OPERATING EXPENSE BY TYPE OF SERVICE - FINAL**

	2020 Budget		2021 Budget		Variance	
	Coupon Amount	Net Exp/(Income)	Coupon Amount	Net Exp/(Income)	Coupon Amount	Net Exp/(Income)
Executive	\$ 6.99	559,988	\$ 6.88	551,097	(0.11)	(8,891)
Human Resources	4.12	330,309	\$ 4.44	355,543	0.32	25,234
Accounting	8.26	661,341	\$ 8.62	690,451	0.36	29,110
Information Technology	6.06	485,443	\$ 5.91	473,665	(0.15)	(11,778)
Public Safety/Securitas	26.30	2,106,766	\$ 26.97	2,161,011	0.67	54,245
Bus Transportation	14.61	1,170,628	\$ 11.26	901,908	(3.35)	(268,720)
Counseling	5.40	432,755	\$ 5.48	438,705	0.08	5,950
Handyman Service	(0.80)	(63,888)	\$ (1.29)	(103,290)	(0.49)	(39,402)
Recreation	13.69	1,096,441	\$ 15.89	1,272,784	2.20	176,343
Aquatics	9.11	730,048	\$ 9.42	754,386	0.31	24,338
Fitness Center	10.90	873,176	\$ 10.09	808,715	(0.81)	(64,461)
Golf Course	17.33	1,388,685	\$ 17.44	1,396,871	0.11	8,186
Lawn Bowling	1.74	139,565	\$ 1.77	141,828	0.03	2,263
Pro Shop	0.72	57,431	\$ 1.32	105,430	0.60	47,999
Facilities Maintenance	11.31	906,118	\$ 10.34	828,307	(0.97)	(77,811)
Vehicle Maintenance	4.78	382,732	\$ 5.01	401,016	0.23	18,284
Landscape Maintenance	11.04	884,397	\$ 11.21	898,087	0.17	13,690
Custodial Services	20.02	1,603,762	\$ 20.74	1,661,576	0.72	57,814
Rossmoor News	7.25	581,179	\$ 7.98	639,467	0.73	58,288
Rossmoor Channel	3.76	301,423	\$ 3.85	308,155	0.09	6,732
Unallocated/General Services	45.53	3,647,326	\$ 50.85	4,073,724	5.32	426,398
GRF Operations (1)	228.13	18,275,625	234.17	18,759,436	6.04	483,811

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Golden Rain Foundation
Historical Coupon Comparison By Function - FINAL

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Executive	7.24	7.39	7.25	7.41	7.75	7.73	8.20	7.66	6.99	6.88
Human Resources	6.84	6.78	6.73	7.03	7.53	8.66	9.32	4.03	4.12	4.44
Accounting	6.10	5.89	6.81	6.82	7.13	7.40	7.85	8.05	8.26	8.62
Information Technology	5.29	5.34	5.41	5.75	5.65	6.01	6.22	5.82	6.06	5.91
Public Safety/Securitas	21.29	21.29	22.37	22.86	23.63	23.15	23.48	25.64	26.30	26.97
Bus Transportation	15.09	14.75	14.43	14.24	13.21	14.29	14.13	13.80	14.61	11.26
Counseling	4.48	4.40	4.70	4.79	4.55	4.68	5.01	4.89	5.40	5.48
Handyman Service	(0.41)	(0.62)	(1.04)	(1.12)	(1.12)	(1.16)	(1.13)	(0.78)	(0.80)	(1.29)
Recreation	9.28	9.33	9.72	10.39	9.92	9.34	10.04	13.37	13.69	15.89
Aquatics	7.23	6.39	7.00	7.46	7.12	7.37	7.76	8.37	9.11	9.42
Fitness Center	7.84	7.88	8.52	9.42	9.75	9.66	10.42	11.13	10.90	10.09
Golf Course	14.59	13.95	14.45	15.01	14.79	14.24	15.41	15.57	17.33	17.44
Lawn Bowling	0.93	1.40	1.58	1.61	1.64	1.70	1.75	1.80	1.74	1.77
Pro Shop	0.63	0.45	0.22	(0.05)	0.01	0.30	0.30	0.32	0.72	1.32
Facilities Maintenance	7.81	8.52	9.45	10.07	10.15	10.59	11.04	11.14	11.31	10.34
Vehicle Maintenance	2.85	3.16	3.28	3.63	3.60	3.56	3.55	4.69	4.78	5.01
Landscape Maintenance	8.51	8.91	9.18	9.47	9.45	9.87	11.04	11.03	11.04	11.21
Custodial Services	13.59	14.12	15.78	16.54	17.77	17.98	18.64	19.63	20.02	20.74
Rossmoor News	2.70	2.88	2.59	2.66	2.78	3.19	4.21	5.60	7.25	7.98
Rossmoor Channel	3.01	2.99	3.07	3.02	3.04	3.23	3.46	3.49	3.76	3.85
Unallocated/General Services	42.87	45.22	49.74	39.64	39.85	42.88	43.45	45.31	45.53	50.85
GRF Operations (1)	187.77	190.38	201.24	196.66	198.21	204.66	214.14	220.55	228.13	234.17
Trust Maintenance Reserve	-	-	-	-	3.12	-	-	-	-	-
Trust Facility/Property Maintenance	8.12	16.10	4.11	11.50	11.07	4.54	5.67	5.32	8.23	7.60
Refund of Prior Year Surplus	(6.24)	(14.97)	(6.86)	(9.08)	(9.98)	(3.87)	-	-	-	(7.88)
Subtotal Before Cable TV	189.65	191.51	198.49	199.08	202.42	205.33	219.81	225.87	236.36	233.89
Cable TV	36.63	36.63	36.63	37.66	37.66	55.00	56.65	55.05	57.25	57.25
Total Coupon (1)	226.28	228.14	235.12	236.73	240.08	260.33	276.46	280.92	293.60	291.13

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095 GOLDEN RAIN FOUNDATION OF WALNUT CREEK
OPERATING BUDGET
12/31/2020

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	2018 ACTUAL	2019 ACTUAL	JAN-JUNE2020 ACTUAL	2020 BUDGET	2021 BUDGET	DIFFERENCE	
OCCUPANCY INCOME							
5001	4,538,345	4,410,166	2,293,206	4,586,573	4,586,573	0	
5101	17,609,419	18,094,897	9,467,236	18,934,625	18,736,131	198,494	
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	TOTAL OCCUPANCY INCOME	22,147,764	22,505,063	11,760,442	23,521,198	23,322,704	198,494
COMMUNITY FACILITIES INCOME							
5401	148,280	174,976	54,520	165,000	60,000	105,000	
5404	247,529	202,662	38,884	248,000	248,000	0	
5405	405,140	346,367	159,647	400,000	400,000	0	
5406	307,475	315,575	290,235	310,000	340,000	-30,000	
5409	232,453	269,914	5,516	250,000	40,000	210,000	
5410	12,880	17,050	0	20,000	15,000	5,000	
5412	196,719	207,645	37,342	214,000	72,000	142,000	
5419	0	5,859	23,348	45,000	45,000	0	
5420	171,095	230,056	45,595	175,000	115,000	60,000	
5430	189,730	162,378	49,102	200,000	180,000	20,000	
5431	105,970	95,196	32,913	110,000	130,000	-20,000	
5432	1,227	420	30	1,000	1,000	0	
5433	32,752	27,823	10,138	34,000	35,000	-1,000	
5434	53,217	46,937	22,248	60,000	60,000	0	
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	TOTAL COMMUNITY FACILIT	2,104,467	2,102,857	769,516	2,232,000	1,741,000	491,000
FINANCIAL INCOME							
5502	319	4,774	3,776	16,000	0	16,000	
5504	51	0	0	0	0	0	
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	TOTAL FINANCIAL INCOME	370	4,774	3,776	16,000	0	16,000
NEWSPAPER INCOME							
5703	2,142	3,150	3,145	2,750	2,750	0	
5704	782,000	812,662	348,851	738,000	701,100	36,900	
5705	60,329	54,629	33,074	56,000	60,000	-4,000	
5706	57,570	46,770	10,105	30,000	30,000	0	
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	TOTAL NEWSPAPER INCOME	902,040	917,211	395,175	826,750	793,850	32,900
OTHER INCOME							
5116	65,130	153,313	23,985	104,816	124,920	-20,104	
5117	0	0	0	0	170,000	-170,000	
5801	36,200	37,750	11,313	40,000	20,000	20,000	
5802	28,101	42,457	11,071	37,940	19,000	18,940	
5803	138,226	144,643	60,216	150,186	50,000	100,186	
5806	64,706	72,754	43,264	65,000	65,000	0	
5810	42,990	41,650	11,140	40,000	40,000	0	
5820	388,081	383,679	195,550	428,000	440,000	-12,000	
5821	18,752	15,584	0	0	0	0	
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	TOTAL OTHER INCOME	782,186	891,831	356,540	865,942	928,920	-62,978
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	TOTAL REVENUE	25,936,826	26,421,736	13,285,449	27,461,890	26,786,474	675,416
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EXPENSES							
6104	147,322	146,302	33,630	121,100	107,900	-13,200	
6107	56,322	133,713	52,951	24,500	16,600	-7,900	
6110	7,803,589	8,037,737	4,011,041	8,590,768	8,402,477	-188,291	

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	2018 ACTUAL	2019 ACTUAL	JAN-JUNE2020 ACTUAL	2020 BUDGET	2021 BUDGET	DIFFERENCE
6112 SEVERANCE PAY	0	16,277	0	0	0	0
TOTAL SALARY AND WAGES	8,007,233	8,334,029	4,097,622	8,736,368	8,526,977	-209,391
6200 EMPLOYEE BENEFITS	7,611	7,999	4,016	9,000	8,000	-1,000
6201 SOCIAL SECURITY TAX	541,280	576,713	295,730	627,662	614,863	-12,799
6202 FEDERAL UNEMPLOYMENT INSURANCE	6,955	7,385	4,230	6,241	6,132	-109
6203 STATE UNEMPLOYMENT INSURANCE	34,389	34,494	12,637	27,634	26,572	-1,062
6204 HEALTH INSURANCE-NON UNION	790,216	758,947	404,043	784,994	866,389	81,395
6205 LIFE INSURANCE - NON UNION	30,255	33,129	20,342	35,756	44,745	8,989
6206 LONG TERM DISABILITY INSURANCE	17,292	20,817	10,988	23,710	24,052	342
6207 RETIREMENT-NON UNION	707,250	707,250	353,625	707,250	707,250	0
6209 HEALTH & WELFARE 324	552,750	589,448	300,775	603,720	670,650	66,930
6210 RETIREMENT-UNION	937,774	947,792	448,433	1,023,115	946,351	-76,764
6211 WORKER'S COMPENSATION	350,311	265,765	106,926	257,205	261,491	4,286
6213 TRAVEL AND MEAL ALLOWANCE	10,008	10,613	5,405	15,900	12,000	-3,900
6214 401(k) MATCH GRF	107,465	134,074	72,823	134,869	150,608	15,739
6217 EMPLOYMENT ADS	13,121	14,366	3,947	13,000	15,000	2,000
6218 PRE-EMPLOYMENT PHYSICALS	8,891	12,102	2,435	14,000	14,000	0
6219 STAFF TRAINING	30,876	32,580	15,698	36,500	35,500	-1,000
6220 STAFF SUPPORT	32,276	35,555	5,671	36,000	36,000	0
6222 EMPLOYEE UNIFORMS & LAUNDRY	62,870	63,713	24,960	57,350	53,850	-3,500
6224 DUES AND MEMBERSHIPS	31,773	33,583	16,479	61,115	48,215	-12,900
6225 SUBSCRIPTIONS AND BOOKS	12,429	12,961	10,263	32,100	41,900	9,800
6226 EMPLOYEE LICENSES/PERMITS/FEES	0	400	0	0	0	0
6227 VISION CARE	6,542	7,073	3,987	7,456	8,469	1,013
6229 DENTAL INSURANCE	55,011	53,276	29,184	59,427	66,883	7,456
6230 PERSONAL SAFETY EQUIPMENT	3,771	4,919	1,815	5,000	3,500	-1,500
TOTAL OTHER EMPLOYEE EXPE	4,351,117	4,364,954	2,154,413	4,579,004	4,662,420	83,416
6302 PROFESSIONAL SERVICES	401,636	506,140	181,664	412,409	508,500	96,091
6303 LEGAL SERVICES	73,284	161,084	21,858	120,000	120,000	0
6310 POSTAGE AND DELIVERY	31,207	23,230	7,593	27,356	25,856	-1,500
6311 COPY/PRINTING SERVICES	8,528	8,973	2,050	10,235	10,325	90
6312 BUSINESS PROMOTION	19,922	10,265	1,276	12,000	11,500	-500
6318 OBSOLETE MATERIAL	770	0	0	0	0	0
6401 COST OF MATERIAL USED/SOLD	175,346	144,780	44,073	173,400	163,400	-10,000
6402 ADMINISTRATIVE SUPPLIES	131,302	155,157	54,766	123,600	123,100	-500
6403 FUEL FOR VEHICLES	135,481	132,923	38,047	127,000	100,000	-27,000
6404 AUTOMOTIVE SUPPLIES	95,503	121,897	50,425	110,000	110,000	0
6405 EMERGENCY PREPAREDNESS	2,042	2,777	3,130	18,400	18,000	-400
6408 SAFETY/SECURITY SUPPLIES	27,847	18,231	6,889	20,550	17,250	-3,300
6409 SUPPLIES-COMPUTER EQUIPMENT	81,293	42,910	33,593	42,000	48,800	6,800
6410 ROUTINE ENTERTAINMENT SPECIAL	84,598	85,516	7,572	85,000	85,000	0
6414 MISCELLANEOUS OPERATIONS	7,280	3,084	1,038	0	3,000	3,000
6415 SWIMMING POOL SUPPLIES	55,403	45,504	11,655	55,000	63,000	8,000
6416 LANDSCAPING SUPPLIES	48,024	51,731	24,334	50,000	50,000	0
6417 FERTILIZER SUPPLIES	88,779	93,634	61,043	92,000	92,000	0
6419 TURF MAINTENACE SUPPLIES	63,726	70,859	33,728	70,000	70,000	0
6420 SUPPLIES	267,421	276,766	134,015	294,200	279,000	-15,200
6430 APPLIANCE SUPPLIES	1,182	478	1,255	1,000	1,500	500
6431 MECHANICAL/ELECTRICAL SUPPLIES	41,416	27,911	9,060	36,000	36,000	0
6432 PLUMBING SUPPLIES	6,688	7,722	1,698	6,000	6,500	500
6440 BUILDING SUPPLIES	4,588	11,277	8,081	10,000	10,000	0
6441 RANGE SUPPLIES	8,294	5,596	5,215	8,000	8,000	0
6445 SUPPLIES LANDSCAPE EQUIPMENT	697	0	0	0	0	0
6447 COST OF TICKETED EVENTS	170,030	167,412	31,457	176,000	62,500	-113,500
6450 GOLF CART LEASE	31,209	32,769	16,153	33,500	37,000	3,500
6455 SUPPLIES SMALL TOOLS/EQUIPMENT	33,179	36,794	10,105	33,300	33,300	0
6460 PAINTING SUPPLIES	1,468	4,661	6,354	3,500	4,000	500

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GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
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	2018 ACTUAL	2019 ACTUAL	JAN-JUNE2020 ACTUAL	2020 BUDGET	2021 BUDGET	DIFFERENCE
6463 COST OF RESIDENT EXCURSIONS	177,755	216,237	24,092	185,000	40,000	-145,000
6466 GOLF CART FUEL	0	-3	0	0	0	0
TOTAL OPERATING EXPENSES	2,275,896	2,466,316	832,220	2,335,450	2,137,531	-197,919
6501 TRANSPORTATION TAX/LICENSES	13,697	13,375	10,232	12,500	12,500	0
6502 FEDERAL/STATE INCOME TAX	800	800	0	800	800	0
6503 PROPERTY TAX	893,804	921,460	474,525	930,000	968,800	38,800
6504 PERSONAL PROPERTY TAX	178	0	0	0	0	0
6505 SALES AND USE TAX	8,933	5,411	1,164	5,000	5,000	0
6506 OTHER LICENSES AND FEES	37,484	49,649	28,389	45,000	45,000	0
TOTAL TAXES	954,896	990,696	514,310	993,300	1,032,100	38,800
6601 HAZARD INSURANCE	94,141	153,371	108,487	186,000	310,000	124,000
6602 AUTOMOBILE INSURANCE	55,948	46,836	17,783	63,800	62,500	-1,300
6604 BUSINESS LIABILITY INSURANCE	171,670	169,268	85,552	178,000	192,000	14,000
6606 CYBER INSURANCE	13,441	11,335	6,273	13,000	13,000	0
6610 SPECIFIC FIDELITY INSURANCE	20,221	21,295	8,925	22,000	21,000	-1,000
6612 EARTHQUAKE INSURANCE	182,194	186,560	105,585	205,000	247,000	42,000
6613 OFFICERS/DIRECTORS INSURANCE	73,690	69,346	38,083	77,000	94,000	17,000
6614 UMBRELLA LIABILITY	91,601	104,459	57,845	110,000	133,000	23,000
TOTAL INSURANCE	702,906	762,470	428,533	854,800	1,072,500	217,700
6701 WATER	455,560	347,247	162,524	474,500	486,000	11,500
6702 TELEPHONE	119,351	129,755	55,742	111,220	132,700	21,480
6703 WASTE DISPOSAL	140,689	160,155	63,698	152,500	132,500	-20,000
6704 GAS AND ELECTRICITY	820,892	861,907	329,708	765,800	804,800	39,000
6705 RECYCLING PROGRAM	1,183	0	0	0	0	0
6707 TV & INTERNET CABLE CONTRACT	4,409,738	4,418,227	2,293,284	4,586,573	4,586,573	0
TOTAL UTILITIES	5,947,413	5,917,291	2,904,956	6,090,593	6,142,573	51,980
6801 NEWSPAPER PRINTING	221,016	218,909	105,874	232,000	232,000	0
6803 PUBLIC SAFETY CONTRACT	1,853,826	1,881,500	967,238	1,941,191	1,973,684	32,493
6807 ELEVATOR CONTRACT	9,914	3,147	1,490	10,000	6,500	-3,500
6809 COMPUTER PROGRAM MAINTENANCE	137,238	134,771	88,575	158,000	161,660	3,660
TOTAL CONTRACTUAL SERVICE	2,221,995	2,238,326	1,163,177	2,341,191	2,373,844	32,653
6901 EQUIPMENT RENTAL	17,449	14,305	8,792	18,450	16,900	-1,550
6903 EQUIPMENT REPAIR/MAINTENANCE	242,230	185,520	116,455	211,500	206,500	-5,000
6905 BUILDING REPAIR/MAINTENANCE	59,647	92,916	37,275	60,000	60,000	0
6906 ELECTRICAL REPAIR/MAINTENANCE	543	2,947	3,360	10,000	5,000	-5,000
6907 PEST CONTROL	19,386	16,041	4,973	19,000	19,000	0
6919 REPAIR TEES, GREENS & FAIRWAYS	184,261	168,010	110,363	177,000	177,000	0
6927 SWIMMING POOL REPAIR/MAINTENANCE	11,252	1,175	8,282	10,000	12,500	2,500
6929 APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	20,260	13,707	18,732	15,000	15,000	0
6935 TREE MAINTENANCE/REMOVAL	136,714	145,983	66,610	138,000	138,000	0
6972 LANDSCAPE REPAIR/MAINTENANCE	120,619	121,614	61,114	123,234	123,234	0
6981 TRUST FACILITY MAINTENANCE	351,090	388,544	149,045	659,000	608,500	-50,500
TOTAL REPAIRS AND MAINTENANCE	1,163,452	1,150,761	585,000	1,441,184	1,381,634	-59,550
7003 BANK CHARGES-ALL TYPES	90,383	97,174	39,900	88,500	87,200	-1,300
7005 UNCOLLECTIBLE ACCOUNTS	0	330	0	1,500	1,500	0
TOTAL FINANCIAL EXPENSES	90,383	97,504	39,900	90,000	88,700	-1,300
7102 VEHICLE MAINTENANCE	136,964	157,369	66,628	142,000	132,000	-10,000

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GOLDEN RAIN FOUNDATION
 1001 GOLDEN RAIN ROAD
 WALNUT CREEK CA 94595

	2018 ACTUAL	2019 ACTUAL	JAN-JUNE2020 ACTUAL	2020 BUDGET	2021 BUDGET	DIFFERENCE
TOTAL INTER-DEPARTMENT C	136,964	157,369	66,628	142,000	132,000	-10,000
8551 RECOVERIES-INTER DEPARTMENT	-136,964	-157,095	-66,628	-142,000	-132,000	10,000
TOTAL RECOVERIES	-136,964	-157,095	-66,628	-142,000	-132,000	10,000
TOTAL EXPENSES	25,715,292	26,322,621	12,720,132	27,461,890	27,418,279	-43,611
DIFFERENCE	<u>221,534</u>	<u>99,115</u>	<u>565,317</u>	<u>0</u>	<u>-631,805</u>	<u>631,805</u>