

MINUTES

MUTUAL 22 SPECIAL MEETING WEDNESDAY, OCTOBER 27, 2021, 1:00 P.M. ZOOM MEETING

THE MEETING OPENED AT 1:02 P.M. VIA ZOOM. THE FOLLOWING OFFICERS WERE PRESENT:

MIKE KIEFER, PRESIDENT
MAUREEN LAWSON, SECRETARY-TREASURER

MOD STAFF:

PAUL DONNER, MANAGER MUTUAL OPERATIONS
RICK WEST, MANAGER BUILDING MAINTENANCE
JO ANN COOPER, FINANCIAL ANALYST
LUCY LIMON, BOARD SERVICES COORDINATOR

2022 BUDGET REVIEW AND APPROVAL BY THE BOARD:

THE BOARD AND MOD STAFF REVIEWED THE MUTUAL 22 2022 BUDGET. THE BOARD PASSED A MOTION (MOVED, SECONDED, AND CARRIED 2-0) TO APPROVE THE MUTUAL 22 2022 BUDGET WITH AN INCREASE TO THE MONTHLY COUPON EFFECTIVE JANUARY 1, 2022, OF \$46 FROM \$930 TO \$976 DUE TO AN \$17 INCREASE FOR GRF (6%) TRUST OPERATIONS AND COMCAST INCREASE TO OPERATIONS BY \$18 AND INCREASE TO RESERVES BY \$11.

THE NEXT QUARTERLY MEETING WILL TAKE PLACE ON DECEMBER 3, 2021, AT 1:30 P.M.

RESPECTFULLY SUBMITTED
MAUREEN LAWSON
MUTUAL 22 SECRETARY-TREASURER

