

WALNUT CREEK MUTUAL NO. TWENTY-TWO

SPECIAL MEETING MINUTES OF THE BOARD THURSDAY, NOVEMBER 10th, 2022, AT 1:30PM ZOOM MEETING

Call to Order

President Kiefer called the special meeting to order at 1:30 p.m.

Roll Call

Directors Present: Mike Kiefer, President
Nancy Peshon, Secretary/Treasurer

Directors Absent: Nazli Monahan, Vice President

Also Present: Paul Donner, Mutual Operations Director, Rick West, Building Maintenance Manager, Cynthia Jones, Financial Analyst, and Lucy Limon, Board Services Coordinator.

2023 Budget Presentation

Mutual Operations Director Paul Donner presented the proposed 2023 Budget for the total basic assessment and provided the reasoning and method of operation used to draft the budget.

Resident Forum

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Paul Donner, Mutual Operations Director regarding the proposed budget.

Comments included: Balconies, special assessments, roof inspections, water foundation, painting.

Vote to Approve the 2023 Budget

A motion was made to approve the 2023 Budget as presented with a \$195 (20%) increase to the monthly coupon. Beginning on January 1, 2023, the monthly coupon will change from \$976 to \$1,171.

Moved, Seconded, Carried 2-0

Adjournment

President Kiefer adjourned the regular meeting at 2:06 p.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

**Assistant Secretary
Mutual 22**