

**SPECIAL MINUTES OF WALNUT CREEK MUTUAL NO.
TWENTY-TWO
THURSDAY, JUNE 2, 2022, AT 1:30 P.M.
ZOOM MEETING**

THE MEETING OPENED AT 10:01 A.M. VIA ZOOM.

THE FOLLOWING DIRECTORS WERE PRESENT:

MIKE KIEFER, PRESIDENT

NAZLI MONAHAN, VICE PRESIDENT

MAUREEN LAWSON, SECRETARY-TREASURER

MOD STAFF:

PAUL DONNER, MUTUAL OPERATIONS DIRECTOR

RICK WEST, BUILDING MAINTENANCE MANAGER

JOEL LESSER, CHIEF FINANCIAL OFFICER

REGGIE SCHUBERT, GUEST LEGAL COUNSEL

LUCY LIMON, BOARD SERVICES COORDINATOR

UPDATE ON 4033 ROOF REPLACEMENT/REPAIRS:

AT THE MAY 16TH SPECIAL MEETING THE BOARD MADE A MOTION TO LEVY AN ASSESSMENT OF \$11,500 PER DOOR FOR THE REPAIR AND REPLACEMENT OF THE ROOFS.

THE BOARD AND MOD PREPARED A TOWNHALL MEETING TO ADDRESS ALL RESIDENT QUESTIONS.

RICK WEST AND JOEL LESSER PREPARED PRESENTATIONS WITH UPDATED INFORMATION.

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MOD WILL ACCOMADATE A PAYMENT SCHEDULE FOR RESIDENTS WHO WISH TO PAY THE ASSESSMENT IN INSTALLMENTS. THE INSTALLMENTS GO AS FOLLOWS:

3 PAYMENTS \$3,833 FOR A TOTAL OF \$11,500. IF THE ASSESSMENTS IS APPROVED BY THE MEMBERSHIP THE FIRST PAYMENT IS DUE ON AUGUST 2022, THE SECOND IS DUE DECEMBER 2022, AND THE LAST IS DUE ON APRIL 2023. OR RESIDENTS CAN OPT TO PAY THE ASSESSMENTS IN ONE INSTALLMENT.

THE BOARD MADE A MOTION TO APPROVE THE MAILING OF THE SECRET BALLOT TO THE MEMBERSHIP TO VOTE ON THE SPECIAL ASSESSMENT.

MOVED, SECONDED, CARRIED 3-0

MEMBERS' FORUM:

MEMBERS WERE GIVEN THE OPPORTUNITY TO ASK QUESTIONS ABOUT THE 2022 PROPOSED BUDGET WHICH WERE ADDRESSED BY THE BOARD AND MOD STAFF. COMMENTS INCLUDED:

- WHAT TYPES OF ROOFS WILL BE INSTALLED?
- HOW MANY BIDS WERE RECEIVED?
- WHEN WERE THE LAST ROOF REPAIRS DONE?

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- IS MOD RESPONSIBLE FOR THE ORIGINAL DAMAGE?
- WHEN WILL THE CITY PLANS BE AVAILABLE TO RESIDENTS?
- HAS THERE BEEN ANY INSPECTIONS TO THE DUPLEX UNITS?
- DOES THE BOARD PREDICT ANOTHER ASSESSMENT?

****** ALL QUESTIONS WERE ANSWERED BY THE BOARD, MOD, AND LEGAL COUNSEL ******

ANNOUCEMENTS

THE NEXT MUTUAL 22 MEETING WILL TAKE PLACE ON JUNE 16TH, 2022, AT 1:30PM, VIA ZOOM. THIS WILL BE THE ANNUAL MEETING OF THE MEMBERS AND ORGANIZATIONAL MEETING OF THE BOARD.

ADJOURNMENT

WITH NO FURTHER BUSINESS TO ADDRESS THE BOARD ADJOURNED THE SPECIAL MEETING AT 2:52 P.M.

RESPECTFULLY SUBMITTED
LUCY LIMON
MUTUAL 22 ASSISTANT SECRETARY