

Mutual 28
Special Board Meeting
June 18, 2020, 1:00 PM

Meeting Called to Order by Richard Saillard at 1:02 PM

Roll Call

Richard Saillard, President
Susan Hildreth, Vice President
Isabelle Chen, Secretary & Treasurer

All Directors present.

Attendees

Just the Directors

Resident Forum

No attendees.

Collection Action

Motion to initiate a collection action on parcel #189 3000 776. The collection effort is to place a lien on the property for delinquent coupon payments and a Special Assessment. Motion by President Saillard, seconded by Susan Hildreth, approved unanimously.

Including interest and late fees, as of May 10, 2020, the resident was delinquent \$4,213.43 in monthly coupon payments and \$332.98 for a Special Assessment.

A payment plan was executed with the resident June 11, 2020 calling for monthly payments at 1 ½ times the regular coupon amount of \$806, or \$1,209. On 1-1-21 the regular coupon amount may change, but payments are to continue at 1 ½ times the regular coupon amount until all delinquent balances, including interest and late fees, have been paid in full.

NEXT MEETING: REGULAR MEETING, WEDNESDAY, JULY 22, 2020, Zoom or Gateway Board Room - TBD

Meeting Adjourned at 1:40 PM



Anne Paone, Assistant Secretary
Walnut Creek Mutual Twenty-Eight