

MINUTES
WALNUT CREEK MUTUAL TWENTY-EIGHT
SPECIAL MEETING OF THE BOARD OF DIRECTORS
FRIDAY, FEBRUARY 11, 2022 at 11:00 AM VIA ZOOM

President Richard Saillard called to order the special meeting of the Board of Directors of Walnut Creek Mutual Twenty-Eight at 11:00 am on Friday, February 11, 2022 via Zoom.

ROLL CALL: Present Richard Saillard, President
 Susan Hildreth, Vice President
 Isabelle Chen, Treasurer/Secretary

STAFF PRESENT: Anne Paone, Assistant Secretary

No residents attended.

AUTHORIZATION to BORROW FROM RESERVES

Mr. Saillard explained that the insurance premium is paid at the beginning of the year.

Ms. Hildreth moved to borrow \$25,000 from the reserve account to be transferred to the operating account for the payment of the insurance premium and to be paid back by the end of 2022 by being collected in the monthly coupon. Ms. Chen seconded and the motion carried without dissent.

A voice vote was taken. All Board responded aye.


ACCOUNTING REPORTS

The Board discussed reports that are received from the accounting department. The Board will request additional reports from accounting.

RESIDENT FORUM

Resident Forum was held, but there was no one in attendance.

The meeting was adjourned at 11:15 a.m.



Anne Paone, Assistant Secretary
Walnut Creek Mutual Twenty-Eight