

BOARD OF DIRECTORS SPECIAL MEETING**Monday, October 30, 2023 at 10:00 a.m.****Meeting was Conducted Virtually**

MINUTES**1. Call to Order**

Giessner called the Board of Directors Regular Meeting to order at 10:00 a.m.

2. Roll Call was taken by Thomas**Directors Present**

Richard Giessner – President
Ram Ramakrishna – Vice President
David Hickey – Treasurer
Robin Reddell – Secretary
Sheila MacDonell – Director-at-Large

MOD Personnel Attending

Jeroen Wright – Director of Mutual Operations
Rick West – Sr. Building Maintenance Manager
Bud Baxter – Budget Manager
Victoria Thomas – Board Services Coordinator

3. New Business**a. 2024 Budget**

Coupon is increasing 14% totaling \$1,220 per month. 70% of the \$150 increase is for insurance, 10% is Operating increase, and 20% is Reserves increase.

There will be a special assessment this year to cover the cost of the state mandated landing repairs on the east side. A scope of work is currently being developed by: carpentry foreman, contractors, and structural engineers that will be bid on. The cost is unknown until bids are received from the contractors, which is anticipated to be in March 2024. The work is required to be completed in one year.

A motion was made by Ramakrishna, seconded by Hickey, to approve the 2024 Budget as presented. Approved by unanimous vote. (5-0)

4. Residents' Forum

Members were afforded the opportunity to express their concerns, make comments, or have questions for the Board. Comments included: it was asked what could have been cut to fit within the \$1,070 that residents currently pay,

5. Announcements

The next scheduled meeting will be the Board of Directors Regular Meeting on December 18, 2023 at 9:30 a.m. at Hillside in the Vista Room.

6. Adjournment to Executive Session

There being no further business, the Regular Board of Directors Meeting was adjourned at 10:11 a.m. and the Board moved into Executive Session.

7. Executive Session Summary

The Board met in Executive Session from 10:11 – 10:24 a.m. to discuss member matters, delinquent accounts, liens, foreclosures, and information and alteration issues.

Adjournment

The Board of Directors Meeting adjourned at 10:11 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes.

Victoria Thomas