

BOARD OF DIRECTORS SPECIAL MEETING

Wednesday, January 3, 2024 at 10:00 a.m.

This Meeting was Conducted Virtually

MINUTES

Call to Order

Giessner called the Board of Directors Regular Meeting to order at 10:00 a.m.

Roll Call was taken by Thomas

Directors Present

Richard Giessner – President
Ram Ramakrishna – Vice President
David Hickey – Treasurer – Absent
Robin Reddell – Secretary
Sheila MacDonell – Director-at-Large – Absent

MOD Personnel Attending

Victoria Thomas – Board Services Coordinator

New Business

a. 2024 Insurance Shared Deductible Agreement

The deductible for Rossmoor is \$250,000. The Mutual that experienced a loss pays \$10,000 and the remaining \$240,000 is shared by all Mutuals (except two: M61 and Waterford). The agreement needs to be approved annually.

It was requested the Board adopt the agreement and authorize Giessner to sign the agreement.

A motion was made by Ramakrishna, seconded by Reddell, to adopt the agreement and authorize Giessner to sign the agreement. Approved by unanimous vote. (3-0)

Residents' Forum

Members were afforded the opportunity to express their concerns, make comments, or have questions for the Board. Comments included: the Board was thanked for their service.

Announcements – The next scheduled meeting will be the Annual Members and Organizational Meetings on March 18, 2024 at 9:30 a.m. at the Creekside Clubhouse in the Club Room.

Adjournment

The Board of Directors Special Meeting adjourned at 10:06 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes.

Victoria Thomas