

# WALNUT CREEK MUTUAL NO. TWENTY-NINE

## SPECIAL MEETING MINUTES OF THE BOARD TUESDAY, NOVEMBER 1<sup>st</sup>, 2022, AT 9:00 AM ZOOM MEETING

### **Call to Order**

President Giessner called the special meeting to order at 9:02 a.m.

### **Roll Call**

**Directors Present:** Richard Giessner, President  
Beth Gannon, Vice President  
Mike McLaughlin, Treasurer  
Tanc Agius, Secretary  
Sheila MacDonell, Director

**Also Present:** Paul Donner, Mutual Operations Director, Rick West, Building Maintenance Manager, Joel Lesser, Chief Financial Officer, Cynthia Jonas, Financial Analyst, and Lucy Limon, Board Services Coordinator.

### **2023 Budget Presentation**

Mutual Operations Director Paul Donner presented the proposed 2023 Budget for the total basic assessment and provided the reasoning and method of operation used to draft the budget.

### **Vote to Approve the 2023 Budget**

A motion was made to approve the 2023 Budget as presented with a \$116 (12.2%) increase to the monthly coupon. Beginning on January 1, 2023, the monthly coupon will change from \$954 to \$1,070.

**Moved, Seconded, Carried 5-0**

### **Members Questions and Answers**

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Paul Donner, Mutual Operations Director regarding the proposed budget.

### **Next Board Meeting**

The next regular Meeting will be held on Friday, December 2<sup>nd</sup>, 2022, at 9:30 am via zoom.

### **Adjournment**

President Giessner adjourned the regular meeting at 9:30 a.m.

### **Secretary's Certificate**

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

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Lucy Limon

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**Assistant Secretary**  
**Mutual 29**