

WALNUT CREEK MUTUAL NO. TWENTY-NINE

SPECIAL MEETING MINUTES OF THE BOARD THURSDAY, OCTOBER 22, 2020 AT 1:00 P.M. ZOOM MEETING

Call to Order

President McLaughlin called the meeting to order at 1:03 pm.

Roll Call

Directors Present: Mike McLaughlin, President
Beth Gannon, Vice President
Sheila MacDonell, Treasurer
Richard Giessner, Director

Directors Absent: Tanc Agius, Secretary

Also Present: Paul Donner, Director of Mutual Operations; Rick West, Building Maintenance Manager; Jo Ann Cooper, Financial Analyst; and Kelly Maki, Board Services Coordinator

Resident's Forum

Residents were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and M.O.D. staff representatives. No comments were made.

Approval of the 2021 Budget

A motion was made to approve the 2021 M29 Budget with a \$69.00 increase (8.0%) to the monthly coupon. Starting January 1, 2021, the monthly coupon will change from \$865.00 per month to \$934.00 per month.

Moved, Seconded, Carried 4-0

Next Board Meeting

The next scheduled quarterly meeting will be held on Monday, December 21, 2020 via Zoom.

Adjournment

President McLaughlin adjourned the meeting at 1:15 pm.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.



Assistant Secretary