



**THIRD WALNUT CREEK MUTUAL
REGULAR MEETING OF THE BOARD OF DIRECTORS
MONDAY, JULY 8, 2024, AT 9:30AM
ZOOM MEETING AND IN-PERSON
BOARD ROOM -GATEWAY
1001 GOLDEN RAIN RD
WALNUT CREEK, CA 94595**

Zoom instructions: To view the meeting on your computer, iPad, or smart phone, residents should log-in to <https://rossmoor.zoom.us/j/86700814344> or use the meeting ID: 867 0081 4344 You will see a few prompts to click on such as allowing “the page to open zoom.us,” “join with video,” and “join with computer audio.” Be sure to have your computer speakers turned on.

If residents just want to hear the deliberations, they can dial 669-900-6833 on any phone, and they will be prompted to enter the meeting ID: 867 0081 4344.

For technical support to join a meeting, contact (925)988-7627 or Support@rossmoor.com.

AGENDA

1. Call to Order.....Mr. Lauck

2. Roll CallMs. Jimenez

Tom Lauck, President Dist. 4, (2026)

Mike Abell, Treasurer Dist.9, (2025)

Florence McConnell, VP Dist. 13, (2026)

Lyman Shaffer, Director Dist. 10, (2027)

Bill Leary, Secretary Dist. 5, (2026)

Lauralee Barbaria, Director Dist. 15, (2025)

Harvey Baumel, Director Dist. 3, (2027)

Adrian Byram, Director Dist. 7, (2027)

Nan Warren, Director Dist. 14, (2025)

3. Members’ Forum (3 minutes per speaker)Ms. Jimenez

4. Approval of MinutesMr. Lauck

a. Regular Board Meeting Minutes.....May 13th, 2024

b. Executive Meeting MinutesMay 13th, 2024

c. CC&Rs Amendment Tabulation Meeting MinutesMay 30th, 2024

d. Election Tabulation Meeting MinutesJune 7th, 2024

e. Annual Meeting MinutesJune 11th, 2024

f. Organizational Meeting MinutesJune 11th, 2024

g. Special Board Meeting Minutes.....June 17th, 2024

5. President’s ReportMr. Lauck

6. Secretary’s Report.....Mr. Leary



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7. Treasurer's Report.....Mr. Abell
 - a. Motion that the Mutual Funds Report has been reviewed by the Treasurer and a summary provided to all Directors.
 - b. Motion that all Directors have reviewed their Project Specific Financials.

8. GRF Director's Report..... Mr. Wright

9. GRF CFO Report.....Mr. Arterburn

10. Committee Reports.....Mr. Lauck
 - a. Finance Committee.....Mr. Abell
 - Appointment of Committee Members
 - b. Governing Documents Committee.....Ms. McConnell
 - Appointment of Committee Members
 - c. Building MaintenanceMr. Byram
 - Appointment of Committee Members
 - d. Landscape CommitteeMs. McNair
 - Appointment of Committee Members
 - e. Emergency PreparednessMs. Gibson
 - f. Electric Vehicle Charging CommitteeMs. Barbaria
 - g. Dispute Resolution CommitteeMr. Shaffer

11. Old Business
 - a. CC&R Amendment to Insurance Provisions per Approval Vote of May 30th, 2024.....Mr. Lauck

12. New Business
 - a. Investments
 - P 42 – Lyman Shaffer requests a board resolution to roll over the \$102,000 Treasury bill that matured on 6-20-2024 to a 90-day treasury. Funds are currently in the CNB Securities Brokerage sweep account.



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- P 38 – Florence McConnell requests a board resolution to roll over the \$102,000 Treasury bill that matured on 6-20-2024 to a 1-year Bank of America CD. Funds are currently in the CNB Securities Brokerage sweep account.
- P 23 – Bill Leary requests a board resolution to roll over the \$102,000 Treasury bill that matured on 6-20-2024 to a 90-day Treasury bill. Funds are currently in the CNB Securities Brokerage sweep account.
- P 44 – Lyman Shaffer requests a board resolution to place a 90-day \$100,000 Treasury bill. Funds are currently in the CNB Securities Brokerage sweep account.
- P 45 – Michael Abell requests a board resolution to roll over the \$103,000 Treasury bill maturing on 7-25-2024 to a 180-day Treasury. Funds are currently in the CNB Securities Brokerage account until maturity (7-25-2024).
- P 49 – Harvey Baumel requests 2 investment actions: 1) Utilizing the balance in the City National Sweep account of approx. \$319k place a 90 Day Treasury in the amount of \$100k. 2) Using the approx. \$458 k in the CNB Sweep account, place a 90-day Treasury in the amount of \$125k.
- P 51B – Adrian Byram requests 2 investment actions: 1) rollover the \$203k Treasury maturing on 08-01-2024 to a 90-day treasury. Funds are currently in the CNB Securities Brokerage sweep account. 2) Using \$100,000 of the approximate \$553k in the CNB Sweep account place a 90-day Treasury.

b. Interfund

A table showing the end of May op cash balances and Interfund balances was distributed to all TWCM board members. The table indicated proposed months when the Interfund balance would be repaid. A board resolution is requested to approve the payback of the Interfund loan to reserves as noted.

c. Owner Billable

Recent analysis of the owner billable account has shown that MOD has not routinely passed on their costs to support the owner billable remediation to the insurance company, leaving



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projects with unpaid balances. Tom and Mike are working on a resolution of this with Jeroen.

12. Announcements: Next scheduled Regular Meeting of the Board of Directors will be on Monday August 12, 2024, at 9:30 am, via zoom and in-person, in the Gateway Boardroom.
13. Adjournment to Executive Session: if necessary, for items not completed in the 9:00 a.m. executive session.