



**THIRD WALNUT CREEK MUTUAL
REGULAR MEETING OF THE BOARD OF DIRECTORS
MONDAY, JULY 10th 2023, AT 9:00AM
ZOOM MEETING AND IN-PERSON
BOARD ROOM -GATEWAY
1001 GOLDEN RAIN RD
WALNUT CREEK, CA 94595**

Zoom instructions: To view the meeting on your computer, iPad, or smart phone, residents should log-in to <https://rossmoor.zoom.us/j/89382710541> or use the meeting ID: 893 8271 0541. You will see a few prompts to click on such as allowing “the page to open zoom.us,” “join with video,” and “join with computer audio.” Be sure to have your computer speakers turned on.

If residents just want to hear the deliberations, they can dial 669-900-6833 on any phone, and they will be prompted to enter the meeting ID: 893 8271 0541.

For technical support to join a meeting, contact (925)988-7627 or Support@rossmoor.com.

AGENDA

1. Call to Order Mr. Lauck

2. Roll Call Ms. Limón

Tom Lauck, President Dist. IV, (2026)

Mike Abell, Treasurer Dist. IX, (2025)	Marty Schwager, VP Dist. X, (2024)
Florence McConnell, Director Dist. XIII, (2026)	LauraLee Barbaria, Director Dist. XV (2025)
John Swearingen, Secretary Dist. VII, (2024)	Nan Warren, Director Dist. XIV, (2025)
James McFarland, Director Dist. III, (2024)	Bill Leary, Director Dist. V, (2026)

3. Members’ Forum (3 minutes per speaker).....Ms. Limón

4. Approval of MinutesMr. Lauck

- a. Regular Board Meeting Minutes.....May 8th, 2023
- b. Executive Meeting MinutesMay 8th, 2023
- c. Ballot Count Meeting Minutes.....June 9th, 2023
- d. Annual Meeting MinutesJune 13th, 2023
- e. Organizational Meeting MinutesJune 13th, 2023

5. President’s Report.....Mr. Lauck

6. Secretary’s Report.....Mr. Swearingen

7. Treasurer's Report.....Mr. Abell

- a. Motion that the Mutual Funds Report has been reviewed by the Treasurer and a summary provided to all Directors.
- b. Motion that all Directors have reviewed their Project Specific Financials.



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- 8. Committee ReportsMr. Lauck
 - a. Finance CommitteeMr. Abell
 - b. Building Maintenance.....Mr. Lauck
 - c. LandscapingMs. McNair
 - d. Emergency PreparednessMs. Gibson
 - e. Electric Vehicle Charging Committee.....Ms. Barbaria

- 9. Old Business
 - a. Civil Code 4041 FormMr. Lauck
 - b. Echo Membership Approved by the Board in November 2022, and compliance with Civil Code § 5230.Mr. Lauck

- 10. New Business
 - a. Proposed updates to CC&R Exhibits to eliminate Projects which have disengaged from the Third MutualMr. Lauck
 - b. Change in the Board meeting time to 9:30 am in accordance with TWCM Policy 0.4.0 Calendar of Events.....Mr. Lauck
 - c. P 45 Michael Abell requests a board resolution to move \$200,000 from the CNB sweep account to a 6-month secured investment as noted belowMr. Abell
 - d. P 38 – Florence McConnell requests a board resolution to move \$100,000 from the CNB Securities Brokerage account to a 6-month investment as noted below..... Mr. Abell
 - e. P 26 – Tom Lauck requests a board resolution to roll over the T Bill that matures on 7-27-2023 in the amount of \$202,186 to a new 6-month investment as noted below. In addition, Tom requests that \$175,000 of the CNB Sweep account that has a balance at 4-30-2023 of \$417,313 be invested for 6 months in accordance with the guidance below... Mr. Abell
 - f. P37 (Nan Warren) requests a board resolution to move \$300,000 from the City National Securities Brokerage Account to a 6-month secured investment as noted below.... Mr. Abell
 - g. P 42 Marty Schwager requests a board resolution in the amount of \$100k from the CNB sweep account for a 6-month secured investment as noted below..... Mr. Abell
 - h. P 44 Marty Schwager requests a board resolution in the amount of \$250k from a combination of the CNB Securities sweep account and the CNB sweep account for a 6-month secured investment as noted below.....Mr. Abell
 - i. P49 has (2) T bills that have either matured or will mature soon. 1 \$300,329 matured 6-06-2023, the other in the amount of \$300,475 matures 7-05-2023. Jim McFarland P 49 director requests a board resolution authorizing rolling over both investments to new T



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Bills. The 6-6-2023 maturing T Bill is to be renewed for 2 months, while the 7-05-2023 is to be renewed for 3 months.Mr. Abell

In addition to the items noted above, TWCM requests that the Board Resolution approved in January addressing investments for P 51A and P 51B be completed in July.

Pertaining to P 26, P 37, P 42, P 44 & P 45..... the motion requests “investing in either 6 month CDs or T-Bills with the best rate available, with CNB and accounting providing their recommendation

- j. Clarification of Article 6, Section 6.2.3 TWCM Master CC&R’s...Mr. Leary
- 11. Announcements: Next scheduled meeting will be held on Monday, August 14th, 2023, at 9:30 am, via zoom and in-person.
- 12. Adjournment to Executive Session: if necessary, for legal issues, contracts, disciplinary hearings, personnel issues, delinquencies, or foreclosures.