

THIRD WALNUT CREEK MUTUAL

BALLOT COUNT MEETING FOR P50 DISENGAGEMENT ELECTION FRIDAY, DECEMBER 18, 2020 AT 1:30 P.M. ZOOM MEETING

Call to Order

The meeting was called to order at 1:30 p.m.

Tabulation of Ballots for P50 Disengagement from TWCM

A secret ballot in the matter of whether Project 50 should disengage from Third Walnut Creek Mutual was mailed on November 12, 2020 for a vote of the membership of the Project. Ballots were opened and tabulated during an Open Ballot Count Meeting on December 18, 2020 at 1:30 p.m. via Zoom.

The quorum requirement set in the current governing documents requires a majority (50% plus 1) approval of the members of Project 50 for disengaging from Third Walnut Creek Mutual (i.e., at least 56 out of 110 manors must vote "FOR").

The following results are from a certified inspector's report prepared by James Fletcher, Inspector of Elections for P50:

Total Ballots Received: 95
Total Invalid Ballots: 0
Total Valid Ballots: 95

Total Votes For: 92
Total Votes Against: 3
Number of Manors: 110

The vote for Project 50 to disengage from Third Walnut Creek Mutual has: PASSED

Members Forum

Members were afforded the opportunity to express their concerns and make comments.

Adjournment

There being no further business, the Ballot Count Meeting was adjourned at 2:39 p.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the approved minutes of the Ballot Count meeting.



Assistant Secretary
Third Walnut Creek Mutual