



THIRD WALNUT CREEK MUTUAL
SPECIAL MEETING OF THE BOARD OF DIRECTORS
WEDNESDAY, NOVEMBER 1st, 2023, AT 9:00 A.M.
DONNER ROOM – EVENT CENTER 1021 STANLEY DOLLAR DR
WALNUT CREEK, CA 94595

Call to Order

President Tom Lauck called the Special Budget Meeting of the Board of Directors of Third Walnut Creek Mutual to order at 9:05 a.m. on Wednesday, November 1st, 2023.

Roll Call

Directors Present:

Tom Lauck, President Dist. IV, (2026)
Mike Abell, Treasurer Dist. IX, (2025) Marty Schwager, VP Dist. X, (2024)
Florence McConnell, Director Dist. XIII, (2026) Bill Leary, Director Dist. V, (2026)
Nan Warren, Director Dist. XIV, (2025) James McFarland, Director Dist. III, (2024)

Directors Absent: LauraLee Barbaria, Director Dist. XV (2025), John Swearingen, Secretary Dist. VII, (2024)

Also Present:

Jeroen Wright, Mutual Operations Director
Bud Baxter, Budget Manager
Lucy Limon, Board Services Coordinator.

President's Welcome

President Tom Lauck welcomed those in attendance and stated the purpose of the meeting was to explain the 2024 coupon and approve the 2024 Budgets for all of Third Walnut Creek Mutual's Projects.

Mutual Operations 2024 Budget

Mutual Operations Director, Jeroen Wright presented the proposed 2024 Budget for total basic assessments of each of the nineteen (19) Projects and provided the reasoning and method of operation used to draft each budget.

Resident Questions

Residents were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Jeroen Wright, Mutual Operations Director, regarding the proposed budgets.

Approval of 2024 Budgets

A motion was made to approve the 2024 Budgets as follows:

- Project 26 (DISTRICT IV): monthly coupon will increase by \$108 to \$1,150
- Project 27 (DISTRICT XV): monthly coupon will increase by \$100 to \$1,165
- Project 31 (DISTRICT XV): monthly coupon will increase by \$100 to \$1,150



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- Project 32 (DISTRICT XV): monthly coupon will increase by \$130.82 to \$1,183
- Project 33 (DISTRICT V): monthly coupon will increase by \$110.68 to \$1,389
- Project 34 (DISTRICT XIII): monthly coupon will increase by \$171.25 to \$1,310
- Project 35 (DISTRICT IV): monthly coupon will increase by \$101 to \$1,235
- Project 36 (DISTRICT XIV): monthly coupon will increase by \$106 to \$1,250
- Project 37 (DISTRICT XIV): monthly coupon will increase by \$118 to \$1,150
- Project 38 (DISTRICT XIII): monthly coupon will increase by \$112.79 to \$1,160
- Project 42 (DISTRICT X): monthly coupon will increase by \$114 to \$1,270
- Project 44 (DISTRICT X): monthly coupon will increase by \$116.35 to \$1,260
- Project 45 (DISTRICT IX): monthly coupon will increase by \$97 to \$1,150
- Project 49 (DISTRICT III): monthly coupon will increase by \$122.99 to \$1,265
- Project 51-A (DISTRICT VII): monthly coupon will increase by \$120 to \$1,275
- Project 51-B (DISTRICT VII): monthly coupon will increase by \$115.80 to \$1,275
- Project 54 (DISTRICT III): monthly coupon will increase by \$109 to \$1,250
- Project 64 (DISTRICT XIII): monthly coupon will increase by \$110.63 to \$1,438

Moved, Seconded, Carried 7-0

Resident's Forum

Residents were afforded the opportunity to express their general concerns and make comments.

Adjournment

There being no further business, the Special Budget Meeting of the Board was adjourned at 10:17 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

Assistant Secretary
Third Walnut Creek Mutual